



*A Division of Hancock Timber Resource Group,
A Manulife Asset Management Company*

Jerry Anderson
Region Manager

955 N. Main Street
Independence, OR 97351

(503) 838-6931
janderson@hnr.com

www.hancocktimber.com

June 13, 2019

Oregon House of Representatives
900 Court St. NE
Salem, OR 97301

Dear Representatives:

Thank you very much for your work bringing House Bill 2020 to fruition. It is both an extremely important public policy and a very complicated subject that has consumed countless hours of work. We applaud your efforts.

Hancock Forest Management supports HB 2020. We are particularly encouraged by the forest offset program provisions of the legislation and commend the professional staff at Oregon's Climate Policy Office and Department of Forestry who developed these critical and complex provisions. We look forward to continuing work with all to develop rules for these important programs.

Hancock Forest Management's core expertise is the long-term stewardship of private forestlands. Hancock manages over 600,000 acres of forestland in Oregon and consequently we take climate change very seriously. Our views on climate change are guided by the science. Science demonstrates to Hancock that global temperatures are rising in direct association with increasing carbon dioxide in the atmosphere and that these increases are largely due to human activities, particularly the burning of fossil fuels. Science also shows that trees mitigate the impacts.

This is why Hancock supports responsible government policies to reduce atmospheric carbon dioxide and why we support HB 2020 which allows forests to play an important role in reaching collective goals. Managed, productive forests are Oregon's greatest asset in sequestering carbon.

We understand no bill can be perfect. But HB 2020 provides the foundation for change that can be perfected in the coming year and a template for others to follow. Within the bill we see great opportunities to sequester more carbon in our growing forests as well as an emphasis on providing high quality timber for increased manufacturing of prioritized building products that will store carbon for decades.

Oregon State Legislature
June 6, 2019
Page Two

While acting now is the right step, doing so in the absence of national legislation and a national market for carbon credits creates particular risks. We urge legislative leadership and the Governor to take great care that implementation of this law doesn't unintentionally harm Oregon businesses and communities or simply displace carbon emissions into other political jurisdictions.

Hancock is ready and excited to be part of the new economic opportunities this legislation will create. Please let us know if we can be of further assistance in implementing this important new public policy.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jerry Anderson", with a horizontal line extending to the right.

Jerry Anderson
Region Manager