



Policy Number:	10
Policy Title:	Discretionary Funds
Original date:	February 2020
Revision date:	April 2023

**Purpose:**

The purpose of this policy is to define the use of discretionary funds.

**Policy/Procedure:**

1. The amount of discretionary funds to be allotted in the budget will be determined by the board annually.
2. Board Member Life Event acknowledgement
  - 2.1 In the event of a significant life event the Board may choose to send an appropriate gift of support for the member.
  - 2.2 Significant life events may include but are not limited to the following:
    - Death of immediate family member (partner, child, parent)
    - Birth or adoption of immediate family member (child)
    - Significant event (at the discretion of the board)
3. Discretionary funds may be used by the President Elect to obtain the President's gift annually.
4. The use of discretionary funds for any other acknowledgements will be at the discretion of the Board.