

## **Tax-exempt Status**

The Airlift/Tanker Association received tax-exempt status in March 1979 and is currently exempt from income tax under section 501(c)(3) of the Internal Revenue Code. As such, the Association enjoys a position of special privilege with the Internal Revenue Service (IRS). Since we are a 501(c)(3) organization, donors may deduct contributions as provided by Section 170 of the Internal Revenue Code. The donation is fully tax deductible as long as no goods or services have been received for this contribution. Here's the link to the IRS website where you can verify our status as a tax-exempt organization eligible to receive tax deductible charitable contributions : <http://apps.irs.gov/app/eos/pub78Search.do?ein1=59-1852735&names=The+Airlift+Tanker+Assoc&city=&state=All...&country=US&deductibility=all&dispatchMethod=searchCharities&submitName=Search> . The site also contains our "EIN" or Employer Identification Number which is also known as a federal Tax Identification Number or "TIN" and is used to identify the nonprofit entity. Contributors sometimes ask for our EIN when making a donation. The important thing to remember is that the Association's tax-exempt status extends to the chapters and you can use this status to your benefit. Let's look at some of the ways the Association and the tax-exempt status might help your chapter.

## **Fundraising**

Many of our chapters hold fundraisers to raise money for the chapter operations, future events or to help fund scholarships or awards. The local business community usually supports fundraising activities and A/TA's tax exempt status can provide an incentive since the donor may deduct contributions as provided by the Internal Revenue Code. You should state this on your solicitation materials as well as acknowledge contributions with a written acknowledgement. The written acknowledgement should be on chapter letterhead and should acknowledge the donation amount and tell the donor to "please use this letter as receipt for your donation." In the next paragraph, add that "The Airlift/Tanker Association is a tax-exempt, nonprofit organization as described in section 501(c)(3) of the IRS Code. Our tax identification number is 59-1852735. No goods or services of any value were or will be transferred to you in connection with this donation." If you have any questions, contact the Treasurer at [treasurer@atalink.org](mailto:treasurer@atalink.org) .

## **Sponsoring an Event**

Have you ever thought about your chapter sponsoring an event which would benefit the entire base or community? The Tony Janus Chapter at MacDill AFB FL sponsors an annual Air Force Ball to celebrate the Air Force Birthday each year. The event is held at the Tampa Convention Center and the participants from the base and the nearby communities enjoy a catered dinner. The chapter solicits sponsorship donations from the community to help defray the cost of the event. Tickets are sold to the base population as well as the local community to cover the remaining costs. Sounds easy, doesn't it? Aside from putting together a great team to plan and execute the event, the chapter was faced with significant deposits to hold the convention center, caterer and DJ for the evening of the AF Ball. This is where A/TA was able to join forces with the chapter and provide the deposits until sponsorship donations and ticket sales revenue came in. A/TA sent the deposits directly to the convention center, caterer and DJ with the understanding that the Chapter would reimburse the national Association before the end of the calendar year and that the chapter would pay the remaining amounts due at the conclusion of the event. All funds left over are put toward next year's event. The Tony Janus sponsored AF Ball

is self-sufficient today after only a couple years of subsidies. Sound like something your chapter would like to do? Contact the Treasurer at [treasurer@atalink.org](mailto:treasurer@atalink.org) to find out more.

We hope this provides some useful information to help you with fundraising and sponsorship activities. If you have any suggestions to make this more informative, please pass them along at [treasurer@atalink.org](mailto:treasurer@atalink.org).