

# 2019 Small Business Profile

## Oregon



**377,860** Small Businesses  
**99.4%** of Oregon Businesses

**852,983** Small Business Employees  
**55.0%** of Oregon Employees



**EMPLOYMENT**  
**37,592**  
net new jobs



**DIVERSITY**  
**75,014**  
minority-owned  
business employees



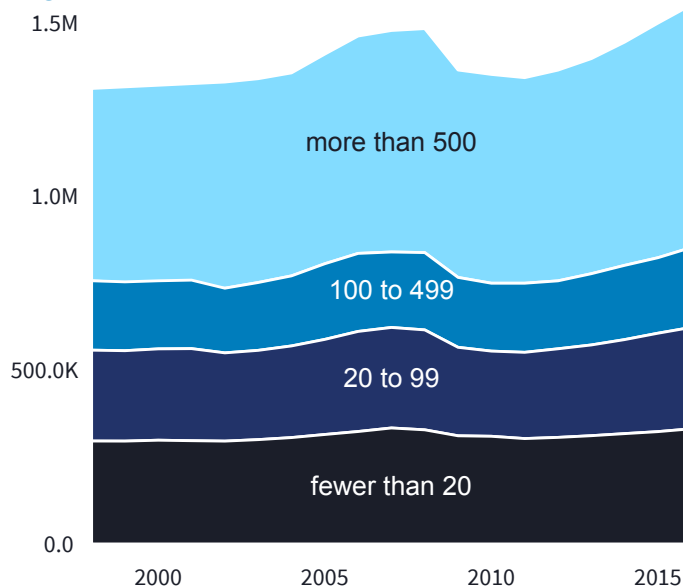
**TRADE**  
**5,032**  
small business  
exporters

### Overall Oregon Economy

- In the third quarter of 2018, Oregon grew at an annual rate of **3.5%**, which was faster than the overall US growth rate of **3.4%**. Oregon's 2017 growth rate of **3.6%** was down from the 2016 rate of **4.7%**. (Source: [BEA](#))
- In February 2019, the unemployment rate was **4.4%**, up from **4.2%** in February 2018. This was above the February 2019 national unemployment rate of **3.8%**. (Source: [CPS](#))

### Employment

**Figure 1: Employment by Business Size (Employees)**



- Oregon small businesses employed **852,983** people, or **55.0%** of the private workforce, in 2016. (Source: [SUSB](#))
- Firms with fewer than 100 employees have the largest share of small business employment. Figure 1 provides further details on firms with employees. (Source: [SUSB](#))
- Private-sector employment increased **0.7%** during the 12-month period ending in February 2019. This was below the increase of **1.3%** during the prior 12-month period. (Source: [CPS](#))
- The number of proprietors increased in 2017 by **1.8%** relative to the previous year. (Source: [BEA](#))
- Small businesses created **37,592** net jobs in 2016. Firms employing fewer than 20 employees experienced the largest gains, adding **22,203** net jobs. The smallest gains were in firms employing 100 to 499 employees, which added **7,554** net jobs. (Source: [SUSB](#))

The Small Business Profiles are produced by the US Small Business Administration's Office of Advocacy (<http://advocacy.sba.gov>). Each report incorporates the most up-to-date government data to present a unique snapshot of small businesses. Small businesses are defined for this profile as firms employing fewer than 500 employees. Net small business job change, employees of minority-owned businesses, and exporter share statistics are based on the 2016 Statistics of US Businesses (SUSB), 2016 Annual Survey of Entrepreneurs (ASE), and 2016 International Trade Administration (ITA) data, respectively.

## Income and Finance

- The number of banks decreased by 2 between June 2016 and June 2017 to 23 banks. (Source: FDIC)
- In 2017, 77,665 loans under \$100,000 (valued at \$1.1 billion) were issued by Oregon lending institutions reporting under the Community Reinvestment Act. (Source: FFIEC)
- The median income for individuals self-employed at their own incorporated businesses was \$50,585 in 2017. For individuals self-employed at their own unincorporated firms, this figure was \$24,931. (Source: ACS)

Median income represents earnings from all sources. Unincorporated self-employment income includes unpaid family workers, a very small percent of the unincorporated self-employed.

## Employer Business Owner Demographics

**Figure 2: Oregon Employees per Business by Owner's Demographic, 2016**

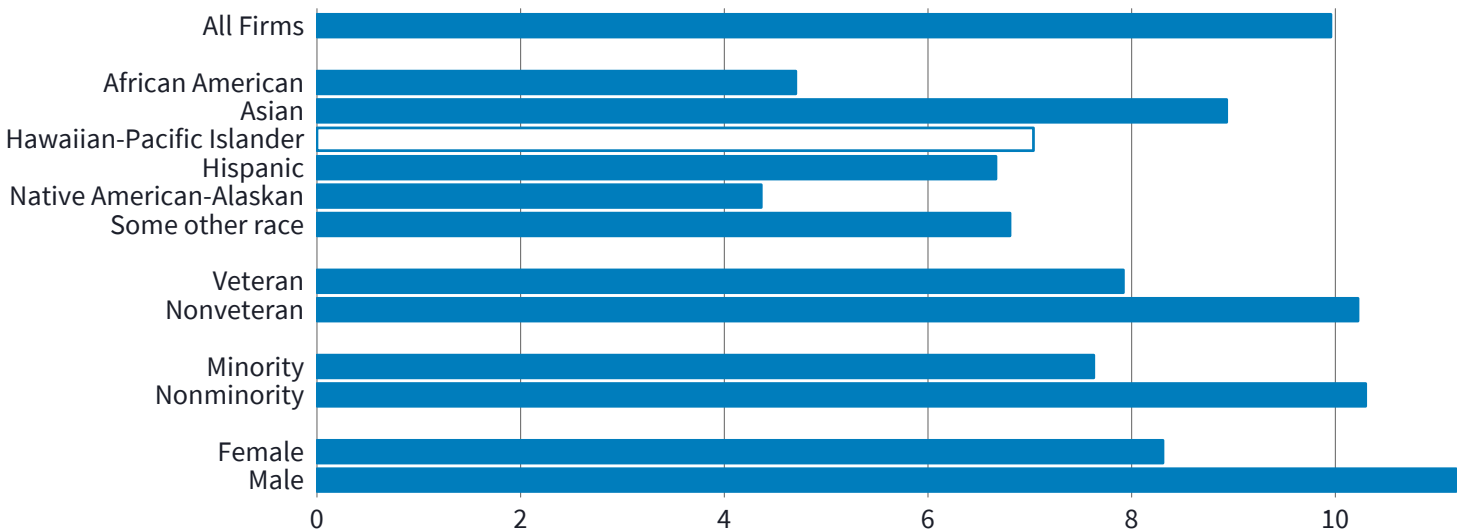
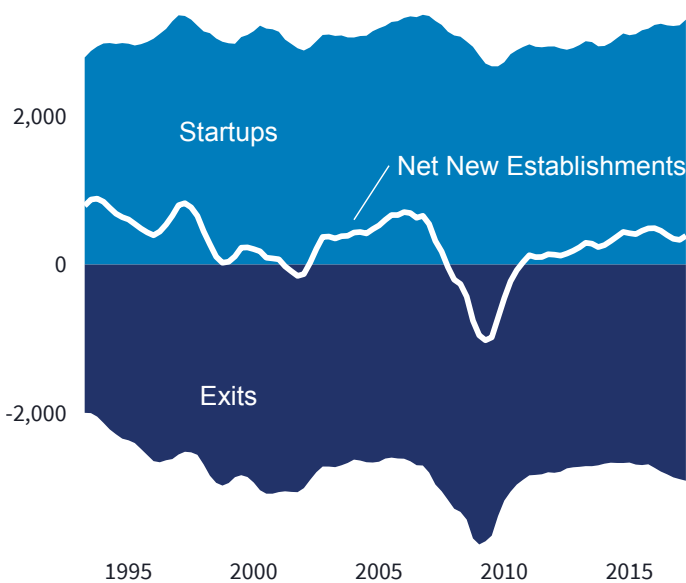


Figure 2 shows the average number of employees per employer business by owner's demographic group according to the 2016 Annual Survey of Entrepreneurs (ASE). Unshaded bars display US values; data were withheld because they do not meet Census Bureau publication standards or could disclose information regarding individual businesses.

## Turnover among Establishments with Employees

**Figure 3: Oregon Quarterly Startups and Exits**



- In the third quarter of 2017, 3,841 establishments started up, generating 11,358 new jobs in Oregon. Startups are counted when business establishments hire at least one employee for the first time. (Source: BDM)
- In the same period, 3,106 establishments exited resulting in 8,998 jobs lost. Exits occur when establishments go from having at least one employee to having none, and then remain closed for at least one year. (Source: BDM)
- Figure 3 displays quarterly startups and exits from 1993 to 2017. Each series is smoothed across multiple quarters to highlight long-run trends. (Source: BDM)

The BLS data covers only business establishments with employees. BLS refers to startups as births and exits as deaths. These terms are distinct from the BLS openings and closings categories. Openings include seasonal re-openings and closings include seasonal shutterings. Quarterly startup and exit values may not align with Figure 3 due to smoothing.

## International Trade

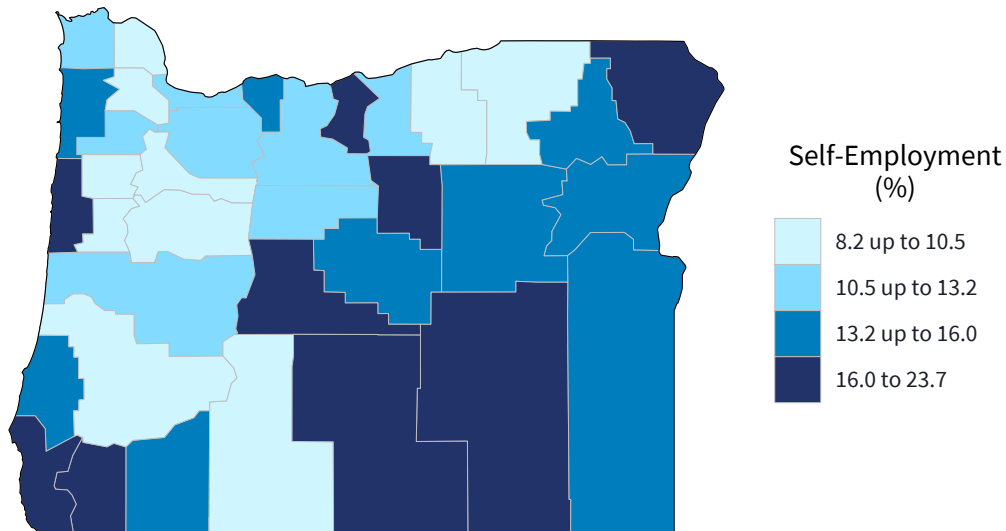
- A total of 5,670 companies exported goods from Oregon in 2016. Of these, 5,032, or 88.7%, were small firms; they generated 21.4% of Oregon's \$20.9 billion in total exports. (Source: ITA)

## Small Business Employment by Industry and Self-Employment by County

**Table 1: Oregon Employment by Industry, 2016**

Industry	Small Business Employment	Total Private Employment	Small Business Employment Share
Accommodation and Food Services	129,058	176,965	72.9
Health Care and Social Assistance	117,511	245,776	47.8
Retail Trade	84,964	208,523	40.7
Manufacturing	84,742	163,707	51.8
Construction	74,636	86,202	86.6
Professional, Scientific, and Technical Services	63,719	91,071	70.0
Other Services (except Public Administration)	59,787	68,407	87.4
Administrative, Support, and Waste Management	49,615	102,612	48.4
Wholesale Trade	42,671	83,938	50.8
Transportation and Warehousing	23,654	57,040	41.5
Educational Services	22,534	38,780	58.1
Real Estate and Rental and Leasing	21,740	28,670	75.8
Arts, Entertainment, and Recreation	20,891	27,470	76.1
Finance and Insurance	20,868	60,828	34.3
Information	15,601	38,361	40.7
Agriculture, Forestry, and Fishing and Hunting	11,564	12,433	93.0
Management of Companies and Enterprises	7,008	50,810	13.8
Utilities	1,125	7,769	14.5
Mining, Quarrying, and Oil and Gas Extraction	864	1,399	61.8
Industries not classified	431	431	100.0
<b>Total</b>	<b>852,983</b>	<b>1,551,192</b>	<b>55.0</b>

**Figure 4: Oregon Self-Employment Rates by County, 2017**



**Table 2: Oregon Small Businesses by Industry and Firm Size, 2016**

Industry	1-499 Employees	1-19 Employees	Nonemployer Firms	Total Small Firms
Professional, Scientific, and Technical Services	11,442	10,672	48,505	59,947
Other Services (except Public Administration)	9,262	8,671	34,402	43,664
Real Estate and Rental and Leasing	5,069	4,816	34,184	39,253
Health Care and Social Assistance	10,034	8,860	24,433	34,467
Retail Trade	9,130	8,103	25,081	34,211
Construction	12,047	11,291	21,486	33,533
Arts, Entertainment, and Recreation	1,744	1,487	21,539	23,283
Administrative, Support, and Waste Management	5,015	4,468	17,222	22,237
Transportation and Warehousing	2,534	2,174	15,591	18,125
Accommodation and Food Services	8,935	7,099	4,822	13,757
Manufacturing	4,906	3,828	7,541	12,447
Educational Services	1,445	1,156	9,027	10,472
Finance and Insurance	3,088	2,837	6,235	9,323
Wholesale Trade	3,947	3,131	4,956	8,903
Agriculture, Forestry, and Fishing and Hunting	1,295	1,138	6,097	7,392
Information	1,263	1,055	5,105	6,368
Utilities	109	86	183	292
Mining, Quarrying, and Oil and Gas Extraction	104	89	129	233
<b>Total</b>	<b>91,322</b>	<b>81,288</b>	<b>286,538</b>	<b>377,860</b>

Tables 1 and 2 display data from the 2016 SUSB. Table 2 includes additional data from the 2016 Nonemployer Statistics (NES). Figure 4 provides estimates of the rate of self-employment among employed civilians, 16 years and over, including both incorporated and unincorporated businesses, from the 2017 American Community Survey (ACS).

**References**

The Small Business Profiles, source data, and methodology are available at <https://go.usa.gov/xmb5R>.

- ACS American Community Survey, US Census Bureau
- ASE Annual Survey of Entrepreneurs, US Census Bureau
- BEA Bureau of Economic Analysis, US Department of Commerce
- BDM Business Employment Dynamics, BLS
- BLS Bureau of Labor Statistics, US Department of Labor
- CPS Current Population Survey, BLS
- FDIC Call Reports, Federal Deposit Insurance Corporation
- FFIEC Federal Financial Institutions Examination Council
- ITA International Trade Administration, US Department of Commerce
- NES Nonemployer Statistics, US Census Bureau
- SUSB Statistics of US Businesses, US Census Bureau