

JULY 1, 2017 – JUNE 30, 2018 ANNUAL REPORT

ACQUISITION

PROPERTY	ACRES	COUNTY	DESCRIPTION
Dunlap Woods	14	Williams (OH)	Forest
Preston Island	23	Defiance (OH)	Forested island, Maumee River
Black Swamp Audubon Sanctuary	73	Paulding (OH)	Forest, meadow, Maumee River frontage
2 Founders Forest additions	76	Allen (IN)	Agricultural fields, forest edge
Grass Lake	102	LaGrange (IN)	Rare marl flat, largest of record in Indiana
Little Lake	24	Noble (IN)	Lake, wetlands, forest
Wildwood addition	19	Kosciusko (IN)	Pond, forest
TOTAL ACQUIRED	331	acres	

MANAGEMENT | *(Calendar year 2018)* In the Cedar Creek Corridor, ACRES staff and interns spent 495 hours, walking 243 miles, fighting non-native invasive species, spraying 27 gallons of herbicide across 554 acres in 174 visits.

PEOPLE | 277 new members joined during this fiscal year. ACRES hosted 70+ hikes and events, engaging 1,000 people, inspiring them to protect the places they love. 800 new people followed us on Facebook, helping expand our reach to new audiences. 54 volunteers reported 900 hours of service, but we're certain there's more that goes unreported. We estimate that more than 150 volunteers provided 2,500 hours of service, a value of \$61,725.

MILESTONES | We celebrated the 50th anniversary of the Nature Preserve Act, written by founding member James Barrett. We completed the \$1 million Bicentennial Nature Trust Cedar Creek Corridor project, leveraging \$1 million to protect \$3 million in appraised land. We launched our 2018-2019 strategic plan to evaluate all aspects of the organization.

YOUR INVESTMENT: FINANCIAL REPORT

NET WORTH

Value of Nature Preserves	\$24,274,000
Bank Accounts	\$1,318,000*
Equipment	\$209,000
Investments & Endowment	\$5,080,000
TOTAL	\$30,881,000

REVENUE / EXPENDITURE STATEMENT

Revenues	\$1,665,000
Expenditures	\$770,000**
NET REVENUE	\$895,000

*\$500,000 is restricted as a self-loaning account for new acquisitions.

ACRES has no long-term liabilities.

**By accounting standards, cost to purchase land is considered a 'transfer of an asset' and cannot be shown here as an expenditure.