Central Church

Director's Financial Report
October, 2025

October is the 3rd month in our fiscal year.

Church

Tithes and offerings through 10/31/25 are $2,187,573 which is a 4.5% decrease over this period last year. This is a decrease of $102,984 over last year at the same time.

Noteworthy Items

Operations income through 10/31/25 is $188,139 which is above budget by $72,139.

Noteworthy Items

- Interest rates as of 10/31/25:
    - Central Bank .45%
    - IntraFi sweep 4.25%
    - NWM - Money Market 3.77%
    - NWM - Mutual Fund 4.08%

Operating expenses through 10/31/25 are $2,069,507, which is $2,069 over budget year to date.

Noteworthy Items

- Year to date operating expenses were under budget by $76,847 at the end of September. So, while the monthly actual operating expenses are over budget, the year to date actual is right on budget.
- Electricity was budgeted at $15,800 per month. Actual is running $19-20,000. This includes any electrical hookups for Journey Construction.
- In October we paid a full year of insurance premium on the new policies for property, cyber and foreign travel totalling $46,000. We are still owed premium refund from AutoOwners for the cancellation of the policy estimated at $25,000. However, keep in mind we will have another annual premium cost in March at the time of renewal, which is likely to put this cost over budget.

Net Surplus (gain) through 10/31/25 is $306,205 which is $1,357 less than budget year to date.

Noteworthy Items

Building Construction

- Here is the link to the Building Expansion 2025 Budget Tracker:
    - Building Expansion 2025 Budget Tracker

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date loss through October of $23,523, which is $28,306 below budget.

Noteworthy Items -.

CPK for Downtown (DT) has a YTD loss as of October 31st 2025 of $1,852 which is $7,212 less than budgeted. In other words, DT PS was budgeted at a greater loss than what actually is at the end of September.