Central Church

Director's Financial Report
August, 2025

August is the 1st month in our fiscal year.

Church

Tithes and offerings through 08/31/25 are $568,965 which is a 4.8% decrease over this period last year. This is a decrease of $28,697 over last year at the same time.

Noteworthy Items

Operations income through 08/31/25 is $59,745, which is above budget by $21,079.

Noteworthy Items

- Interest rates as of 08/31/25:
  - Central Bank .45%
  - IntraFi sweep 4.25%
  - NWM - Money Market 3.94%
  - NWM - Mutual Fund 4.3%

Operating expenses through 08/31/25 are $603,005, which is $86,141 under budget year to date.

Noteworthy Items

- August includes expense accrual reversals (moved back into July 2025) in the amount of $26,000. This decreased August expenses by $26,000.

Net Surplus (gain) through 08/31/25 is $25,705 which is $76,815 less than budget year to date.

Noteworthy Items

Building Construction

- Here is the link to the Building Expansion 2025 Budget Tracker:
  - Building Expansion 2025 Budget Tracker

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date gain through August of $1,923, which is $329 above budget.

CPK for Downtown (DT) has a YTD loss as of August 31st, 2025 of $167 which is $2,854 less than budgeted. In other words, DT PS was budgeted at a greater loss than what actual is at the end of August.