



Central Church

Director's Financial Report July, 2025

July is the 12th month in our fiscal year.

Church

Tithes and offerings through 07/31/25 are \$9,318,427 which is a 2.15% increase over this period last year. This is an increase of \$196,347 over last year at the same time.

Noteworthy Items

- Year to date giving is \$736,889 above budgeted amount

Operations income through 07/31/25 is \$732,932, which is above budget by \$170,232

Noteworthy Items

- Interest rates as of 07/31/25:
 - Central Bank .49%
 - IntraFi sweep 4.25%
 - NWM - Money Market 3.95%
 - NWM - Mutual Fund 4.15%

Operating expenses through 07/31/25 are \$7,731,626, which is \$39,160 over budget year to date.

Noteworthy Items

- Spending is up \$1,759,208 from this time last year. This is mostly due to funding the board designated accounts quarterly (\$1,173,430 YTD) which was previously done at the end of the fiscal year
- When interest income exceeds budget, there is a corresponding increase in operating expense since all earnings are allocated to the Bldg Expansion BD1011 fund. As of July 31st, interest earnings are \$164,775 above budget, which means there is a corresponding above budget expense in the BD1011 expense line.

Net Surplus (gain) through 07/31/25 is \$2,319,733, which is \$867,961 more than budget year to date.

Noteworthy Items

- There is one more expense accrual to record in July for credit card spending relating to the 2024/2025 budget year. Last year, this accrual was \$33,000.
- The above expense and net surplus is before recording of annual depreciation.

Building Construction

- Here is the link to the Building Expansion 2025 Budget Tracker:
 - [Building Expansion 2025 Budget Tracker](#)
 - Construction testing is over budget by \$9,817.88. This needs to be reviewed by the Steering Committee to determine if an overspend has occurred.

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date loss through July of \$37,418, which is \$43,331 below budget. Revenue is \$45,478 below budget and expenses are \$2,147 below budget.

CPK for Downtown (DT) has a YTD loss as of July 31st, 2025 of \$17,099 which is \$30,235 less than budgeted. In other words, DT PS was budgeted at a greater loss than what actual is at the end of May.