



Central Church

Director's Financial Report June, 2025

June is the 11th month in our fiscal year.

Church

Tithes and offerings through 06/30/25 are \$8,700,541 which is a 3.27% increase over this period last year. This is an increase of \$275,383 over last year at the same time.

Noteworthy Items

- Year to date giving is \$834,131 above budgeted amount

Operations income through 06/30/25 is \$668,253, which is above budget by \$152,444

Noteworthy Items

- Interest rates as of 06/30/25:
 - Central Bank .45%
 - IntraFi sweep 4.25%
 - NWM - Money Market 3.93%
 - NWM - Mutual Fund 4.29%

Operating expenses through 06/30/25 are \$6,974,165, which is \$90,847 over budget year to date.

Noteworthy Items

- Spending is up \$1,591,709 from this time last year. This is partly due to funding the board designated accounts quarterly (\$853,627 YTD) which was previously done at the end of the fiscal year
- When interest income exceeds budget, there is a corresponding increase in operating expense since all earnings are allocated to the Bldg Expansion BD1011 fund. As of June 30, interest earnings are \$135,209 above budget, which means there is a corresponding above budget expense in the BD1011 expense line. This explains the YTD actual expense in excess of budget of \$90,847.

Net Surplus (gain) through 06/30/25 is \$2,394,629, which is \$895,728 more than budget year to date.

Noteworthy Items

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date loss through June of \$35,133, which is \$40,553 below budget. Revenue is \$13,532 above budget and expenses are \$54,085 above budget. Expenses being over budget is due to being budgeted evenly throughout the fiscal year, but operate 9 months during the school year (September - May).

CPK for Downtown (DT) has a YTD loss as of June 30th, 2025 of \$17,137 which is \$26,252 less than budgeted. In other words, DT PS was budgeted at a greater loss than what actual is at the end of May.