



Central Church

Director's Financial Report April, 2025

April is the 9th month in our fiscal year.

Church

Tithes and offerings through 04/30/25 are \$7,209,128 which is a 2% increase over this period last year. This is an increase of \$152,747 over last year at the same time.

Noteworthy Items

- Year to date giving is \$772,974 above budgeted amount
- Tithes and offerings revenue is ahead of the "4 weeks of revenue" for our budgeted goal (4.7 weeks)

Operations income through 04/30/25 is \$535,472, which is above budget by \$113,447.

Noteworthy Items

- Interest rates as of 04/30/25:
 - Central Bank .45%
 - IntraFi sweep 4.25%
 - NWM - Money Market 3.97%
 - NWM - Mutual Fund 4.31%

Operating expenses through 04/30/25 are \$5,833,932, which is \$64,583 over budget year to date.

Noteworthy Items

- Spending is up \$1,372,084 from this time last year. This is partly due to funding the board designated accounts quarterly (\$853,627 YTD) which was previously done at the end of the fiscal year
- Related to the above, since the actual interest earnings are higher than budgeted, and these dollars all go to the Building Expansion Fund (BD1011), this means the expense line for this funding is also greater than budgeted. As of the end of April, this amount is \$97,000.
- During April we paid 100% of the premium for the property insurance, which was \$28,000 more than what was budgeted

Net Surplus (gain) through 04/30/25 is \$1,910,668, which is \$821,838 more than budget year to date.

Noteworthy Items

- Net surplus is down \$70K from last month due to our quarterly funding of the board designated accounts, and down \$1,162,674 from last year (see noteworthy items - operating expenses)

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date gain through April of \$4,541, which is \$107 above budget. Revenue and expenses are each \$85K above budget, due to being budgeted evenly throughout the fiscal year, but operate 9 months during the school year (September - May).

CPK for Downtown (DT) has a YTD loss as of April 30th, 2025 of \$9,068 which is \$26,432 less than budgeted. In other words, DT PS was budgeted at a greater loss than what actual is at the end of April.