



Central Church

Director's Financial Report March, 2025

March is the 8th month in our fiscal year.

Church

Tithes and offerings through 03/31/25 are \$6,434,251 which is a 3% increase over this period last year. This is an increase of \$188,129 over last year at the same time.

Noteworthy Items

- Year to date giving is \$713,226 above budget

Operations income through 03/31/25 is \$469,137

Noteworthy Items

- Interest rates as of 03/31/25:
 - Central Bank .45%
 - IntraFi sweep 4.25%
 - NWM - Money Market 3.97%
 - NWM - Mutual Fund 3.92%

Operating expenses through 03/31/25 are \$4,923,130, which is \$37,071 under budget year to date.

Noteworthy Items

- Spending is up \$957,355 from this time last year. This is due to funding the board designated accounts quarterly (\$512,225 YTD) which was previously done at the end of the fiscal year, and regular budget increases (\$365K from salaries & benefits).

Net Surplus (gain) through 03/31/25 is \$1,980,258, which is \$844,300 more than budget year to date.

Noteworthy Items

- Net surplus is down \$697,222 over this time last year, which is due in part to our quarterly funding of the board designated funds. The quarterly funding YTD is \$512,225.

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date loss through March of \$5,830, which is \$9,772 below budget. Expenses are \$80,719 above budget, due to Christmas bonuses, seasonal supply purchasing and salary payments. Actual revenue is more than budgeted. Their income and expenses are budgeted evenly throughout the fiscal year, but operate 9 months during the school year (September - May)

CPK for Downtown (DT) has a YTD loss as of March 31st, 2025 of \$8,495 which is \$31,556 less than budgeted. In other words, DT PS was budgeted at a greater loss than what actual is at the end of March.