



Central Church

Director's Financial Report January, 2025

January is the 6th month in our fiscal year.

Church

Tithes and offerings through 01/31/25 are \$4,889,460 which is a 1% increase over this period last year. This is an increase of \$50,632 over last year at the same time.

Noteworthy Items

- Year to date giving is \$595,341 above budget

Operations income through 01/31/25 is \$350,561

Noteworthy Items

Operating expenses through 01/31/25 are \$3,932,103, which is \$85,870 above budget year to date.

Noteworthy Items

- There were three payrolls in the month of January, which accounts for all of the overspend in January

Net Surplus (gain) through 01/31/25 is \$1,307,918, which is \$582,032 more than budget year to date.

Noteworthy Items

- Net surplus is down \$826,673 over this time last year, which is due in part to our quarterly funding of the board designated funds. The quarterly funding YTD as of Jan 31 is \$512,225

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date loss through January of \$8,015, which is \$10,971 below budget. Expenses are \$64,894 above budget, due to Christmas bonuses, seasonal supply purchasing and three payrolls in January. Actual revenue is more than budgeted. Their income is budgeted evenly throughout the fiscal year, but received during the school year (September - May) and during registration for the next school year.

Noteworthy Items

CPK for Downtown (DT) has a YTD loss as of January 31st, 2025 of \$7,822 which is \$15,845 more than budgeted.