

ST. PETER'S LUTHERAN School Tuition Plan

GUIDING PRINCIPLES

Using these principles as our guide, we are convinced that God will continue to bless our efforts to provide affordable Christian education to all who desire to be a part of our School Ministry.

- We care about families.
- Ensure that all families desiring a Lutheran Christian education can afford to attend.
- Work with families using a personalized approach, considering special situations when necessary.
- Maintain funding levels necessary to ensure excellence in our school.
- Provide predictability in tuition costs.
- Maximize funding through the School Choice and Lutheran Scholarship Granting Organization (SGO) programs.
- Keep the paperwork simple.
- All families will contribute something.
- Tuition will not increase more than \$500 per child from the previous school year.
- The School Tuition Plan will be reviewed in 2025/2026. A new plan will be prepared for the 2026/2027 school year.

TUITION PLAN BASICS

- Full Tuition Costs for 2024/2025 are \$10,800 per student.
- All families will receive an automatic discount, funded by the members of St. Peter's Lutheran Church.
 - o Member Families: \$1,500/student; Final Tuition Cost = \$9,300.
 - o Community Families: \$1,000/student; Final Tuition cost = \$9,800.
- The **Income Level Chart** will determine charged tuition costs. (see next page)
- Families with Income Levels of 1, 2, 3, or 4 may qualify for the IN School Choice Voucher Program and Lutheran SGO Scholarships.
 - o Must indicate Income Level on Financial Information Form
 - Must send in approved Income Verification (as soon as available):
 - 2023 Federal Tax Return, Form 1040, page 1
 - OR 2023 W-2's for all adults in household if tax return is unavailable
 - OR recent paystubs for all adults in household if tax return is unavailable
 - The St. Peter's Tuition Management Team will prepare all applications for IN School Choice and Lutheran SGO tuition assistance programs for qualifying families.
 - A parent / guardian signature on application will be <u>required by August 30th, 2024</u>.
 - A scholarship review team will manage requests for additional discounts beyond those mentioned above.
- Members of St. Peter's Lutheran Church who faithfully tithe at least 10% of their income through offerings may reach out to our Tuition Management Team to discuss other tuition options, if desired.

TUITION ASSISTANCE INFORMATION

Unless families choose to pay the full tuition cost or are at Income Levels 5, 6, or 7, the following tuition assistance programs are available:

• St. Peter's Lutheran Church Membership

 Families that hold an active membership at St. Peter's Lutheran Church are provided an automatic discount of \$1,500 per student.

• Area Lutheran Church Membership

 If you are not a member of St. Peter's Lutheran Church but hold membership in another Lutheran church, please speak with your church leadership regarding Lutheran school tuition assistance provided by your congregation.

Community Families

- All families that do not hold an active membership at St. Peter's Lutheran Church are provided an automatic discount of \$1,000 per student.
- Indiana Choice Scholarship Program: www.in.gov/doe/students/indiana-choice-scholarship-program
 - A Scholarship provided to students of non-public schools that meet the qualifying criteria:
 - Student is a member of a household with an annual income of not more than 400% of the amount to qualify for the federal free and reduced price lunch program.
 - Family must provide Income Verification.
- Lutheran Scholarship Granting Organization of Indiana: www.lutheransgo.org
 - An additional Scholarship provided to SPLS students that qualify for the Indiana Choice Scholarship, that meet the qualifying criteria:
 - Student is a member of a household with an annual income of not more than 400% of the amount to qualify for the federal free and reduced price lunch program.
 - Family must provide Income Verification.

INCOME LEVEL CHART

Please use your **Adjusted Gross Income** (2023 Federal Tax Return: Form 1040, page 1, line 11) and number of people living in your household to determine your Income Level on the chart below. The Income Level will be used to determine the scholarship amounts and final charged tuition.

Income Limits by Household Size – Level Determination								
Household Size	Income Level							
2	\$0 to	\$36,483 to	\$72,965 to	\$109,447 to	\$145,929 to	\$182,411 to	Greater than	
	\$36,482	\$72,964	\$109,446	\$145,928	\$182,410	\$218,892	\$218,892	
3	\$0 to	\$45,992 to	\$91,983 to	\$137,974 to	\$183,965 to	\$229,956 to	Greater than	
	\$45,991	\$91,982	\$137,973	\$183,964	\$229,955	\$275,946	\$275,946	
4	\$0 to	\$55,501 to	\$111,001 to	\$166,501 to	\$222,001 to	\$277,501 to	Greater than	
	\$55,500	\$111,000	\$166,500	\$222,000	\$277,500	\$330,000	\$330,000	
5	\$0 to	\$65,010 to	\$130,019 to	\$195,028 to	\$260,037 to	\$325,046 to	Greater than	
	\$65,009	\$130,018	\$195,027	\$260,036	\$325,045	\$390,054	\$390,054	
6	\$0 to	\$74,519 to	\$149,037 to	\$223,555 to	\$298,073 to	\$372,591 to	Greater than	
	\$74,518	\$149,036	\$223,554	\$298,072	\$372,590	\$447,108	\$447,108	
7	\$0 to	\$84,028 to	\$168,055 to	\$252,082 to	\$336,109 to	\$420,136 to	Greater than	
	\$84,027	\$168,054	\$252,081	\$336,108	\$420,135	\$504,216	\$504,216	
8	\$0 to	\$93,537 to	\$187,073 to	\$280,609 to	\$374,145 to	\$467,681 to	Greater than	
	\$93,536	\$187,072	\$280,608	\$374,144	\$467,680	\$561,216	\$561,216	

CHARGED TUITION

Based on the Income Level and eligibility of Choice/SGO scholarships, charged tuition is as follows:

St. Peter's Lutheran Church Members									
Income Level	Full Tuition	Discount [1]	Scholarships [2]	Charged Tuition					
1	\$10,800	\$1,500	\$9,100	\$200					
2	\$10,800	\$1,500	\$9,000	\$300					
3	\$10,800	\$1,500	\$8,900	\$400					
4	\$10,800	\$1,500	\$8,800	\$500					
5	\$10,800	\$1,500	\$4,100	\$5,200					
6	\$10,800	\$1,500	\$2,100	\$7,200					
7	\$10,800	\$1,500	\$0	\$9,300					

Community Families (Those who do not hold membership at St. Peter's Lutheran Church.)									
Income Level	Full Tuition	Discount [1]	Scholarships [2]	Charged Tuition					
1	\$10,800	\$1,000	\$9,450	\$350					
2	\$10,800	\$1,000	\$8,950	\$850					
3	\$10,800	\$1,000	\$8,450	\$1,350					
4	\$10,800	\$1,000	\$7,950	\$1,850					
5	\$10,800	\$1,000	\$3,600	\$6,200					
6	\$10,800	\$1,000	\$1,600	\$8,200					
7	\$10,800	\$1,000	\$0	\$9,800					

[1] All discounts will be covered by the faithful offerings of the members of St. Peter's Lutheran Church.

[2] All scholarships are awarded through the Indiana School Choice program and the faithful gifts given by St. Peter's church and community members to the Lutheran SGO—St. Peter's School fund.

Please contact our Tuition Management Team if you have any questions about the St. Peter's Lutheran School Tuition Plan or would like to inquire about additional financial support.

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