

Calvary Church Council Meeting Minutes

Date: February 25, 2025 at 6:00 PM

Location: Golden Valley Campus, Minnesota

Present: Zach Thompson, Jason Beaver, Candis Johnson, Jamie Page, Ingrid LeMunyon, Laura Jensen, Tom Harn, Jill Saatzer, Paul Paulson, Katie Burkholder, Matthew Callen

Absent: Jason Thorp, Rachel Recknagel

I. Budget Review and Financials

- Review of the church's current financial status, covering the period from September to February. Contributions are currently meeting the budget, and expenses are lower than budgeted.
- The annual budget is approximately \$3 million, based on historical trends rather than pledge cards.
- Discussion on tracking average contributions per family and analyzing giving trends.
- Explanation of the investment fund (endowment), unrestricted funds (including reserve), and restricted funds.
- Clarification on the calculation of net balance in financial reports.
- Explanation of columbarium niches fund and disaster plan fund.
- Update on the brokerage for stock contributions (now Fidelity).
- Mortgage balance is approximately \$2.6 million.
- Endowment funds were reviewed, with specific attention to the outreach funds. A \$3,000 request from the outreach fund was presented and approved.

II. Upcoming Initiatives and Programs

- **Lent:** Ash Wednesday services at 5:30 PM (GV) and 7:00 PM (GV & MTKA). Weekday Lent services at 5:30 PM in the GV chapel and 7:00 PM at MTKA. Youth programming will occur separately.
- **Generosity Initiative:** Spring and fall campaigns planned.
- **Alpha Program:** Launching in the fall, with a potential Spanish language option.
- **Recovery Ministry:** To begin after Alpha, with a program called Celebrate Recovery.
- Discussion on target population (25–35-year-olds) for outreach and engagement.

III. Other Business

- Katie was elected as the new secretary for the council.
- Discussion on the format and frequency of council meetings.

- Potential outreach related to the theatrical release of "The Chosen."
- Ministry, Personnel, Facilities and Financial reports submitted in Basecamp.

IV. Closing

- Meeting was closed with a prayer.

V. Action Items

- Schedule constitutional vote and provide 30-day notice.
Responsible: Jason Beaver
- Send out meeting minutes for review and approval.
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