

2026-2027 FINANCIAL AID TERMS & CONDITIONS

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Southern Wesleyan University issues aid notifications to communicate financial assistance estimates. Aid funded by federal or state governments may be adjusted if Congress or the South Carolina Legislature reduces funding or if allocations to the University are adjusted. Indicate desired changes, such as a loan reduction, by emailing the Office of Financial Aid.

Student Aid Eligibility

Student federal aid eligibility information is published by the U.S. Department of Education, and you may access it at www.ed.gov. This webpage highlights many of the student eligibility criteria, but it is not comprehensive. Eligibility criteria for SWU scholarships are detailed in the university catalog. Eligibility for athletic grants-in-aid is determined by the SWU Department of Athletics.

Cost of Attendance (COA)

The financial aid listed on your aid notification is based on three key factors:

1. your student expense budget,
2. your Student Aid Index (SAI) as determined by the FAFSA, and
3. your financial need, also determined by the FAFSA.

The student expense budget—often referred to as the **Cost of Attendance (COA)**—is an estimate of the total costs you may incur during your enrollment period. This includes both **direct educational expenses** and **living expenses**.

Budgets are developed based on your living arrangements and include estimated costs for tuition, fees, books, transportation, and personal expenses.

- **Direct costs** are educational expenses that will appear on your billing statement (such as tuition and fees).
- **Indirect costs** are estimated expenses included in your budget to help cover other needs (such as housing, food, and personal expenses) and are **not billed directly by the school**. General student expense budgets for the 2026-2027 academic year are the following:

ON CAMPUS UG FA/SP	On Campus	With Parent	Off Campus	ONLINE UG FA/SP/SU	OL UG
Tuition	\$ 29,500	\$ 29,500	\$ 29,500	Tuition	\$ 17,820
Fee	\$ 3,000	\$ 3,000	\$ 3,000	Fee	\$ 1,230
Books & Supplies	\$ 1,060	\$ 1,060	\$ 1,060	Books & Supplies	\$ 1,590
Housing	\$ 6,236	\$ 8,363	\$ 10,454	Housing	\$ 13,939
Food	\$ 6,250	\$ 4,428	\$ 4,920	Food	\$ 6,559
Transportation	\$ 3,252	\$ 1,600	\$ 3,252	Transportation	\$ 2,100
Miscellaneous	\$ 7,330	\$ 3,600	\$ 7,330	Miscellaneous	\$ 10,994
TOTAL	\$ 56,628	\$ 51,551	\$ 59,516	TOTAL	\$ 54,232

ONLINE GRAD FA/SP/SU	MCP	MBA	MED	EdD, DBA
Tuition	\$ 14,310	\$ 16,335	\$ 13,365	\$ 17,955
Fee	\$ 1,230	\$ 1,230	\$ 1,230	\$ 1,230
Books & Supplies	\$ 1,590	\$ 1,590	\$ 1,590	\$ 1,590
Housing	\$ 13,939	\$ 13,939	\$ 13,939	\$ 13,939
Food	\$ 6,559	\$ 6,559	\$ 6,559	\$ 6,559
Transportation	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100
Miscellaneous	\$ 10,994	\$ 10,994	\$ 10,994	\$ 10,994
TOTAL	\$ 50,722	\$ 52,747	\$ 49,777	\$ 54,367

The total amount of scholarships, grants, loans, and work-study employment cannot exceed your cost of attendance. Additionally, the combined total of grants and scholarships must not exceed your direct costs for tuition, required fees, room, and board. If there is an error in the assessment of your financial aid, it must be corrected, regardless of the source of the error. If your costs are higher due to specific circumstances, such as a major with additional expenses, please contact the financial aid office for a COA Adjustment form. We will carefully review your individual costs.

Enrollment Requirements

To receive federal or state financial aid, you must be enrolled in a degree or certificate program offered by the University.

Most federal aid programs require that you enroll in at least six credit hours each semester. However, depending on your eligibility, you may receive a Federal Pell Grant while enrolled in fewer than six hours.

Some types of financial assistance require full-time enrollment (12–15 credit hours per semester). If you receive a Federal Pell Grant and enroll less than full-time, your aid amount will be adjusted.

You may only receive a Federal Pell Grant from one school per term. If you receive Pell Grant funds from another institution during the same term, you will be required to repay that amount.

Recipients of financial aid programs funded by the state of South Carolina must be enrolled as undergraduate students. State financial aid programs include the SC Tuition Grant, SC LIFE Scholarship, SC Hope Scholarship, SC Palmetto Fellows Scholarship, and SC Teacher Loan. **Students are required to be enrolled for at least 12 hours each semester, except for the SC Teacher Loan Program, which requires recipients to be enrolled in at least 6 hours.**

*SC Tuition Grant recipients must meet federal satisfactory academic progress requirements each year.

*SC LIFE Scholarship recipients must maintain a minimum 3.0 collegiate GPA and earn an average of 30 hours (non-remedial) each academic year of enrollment. Summer enrollment may be counted toward the minimum 30 hours and to meet GPA requirements.

*SC Palmetto Fellows must complete 30 credit hours by the end of each academic year (summer included) with a minimum 3.0 institutional GPA.

SC Teacher Loan recipients seeking to renew as enrolled undergraduate students, including enrolled freshmen (2nd term of freshman year), must have a cumulative grade point average of at least 2.75 on a 4.0 scale and must have taken and passed the Praxis I Exam. *Students with an SAT score of 1100 or greater or an ACT score of 24 or greater are exempt from the Praxis I requirement.* You may access www.scstudentloan.org for complete information.

*** Disclaimer: You may access the CHE website @ www.che.sc.gov for the latest information available. Aid is contingent upon the availability of funds as appropriated by the South Carolina Legislature.**

Undergraduate Enrollment Status as Defined by SWU:	
Full-time	12+ hours/semester
Three-quarter time	9-11 hours/semester
Half-time	6-8 hours/semester
Less than half-time	1-5 hours/semester

Graduate Enrollment Status as Defined by SWU:	
Full-time	9+ hours/semester
Half-time	6-8 hours/semester
Less than half-time	1-5 hours/semester

Academic Requirements

All students receiving federal or state financial aid must adhere to the federal, state and SWU policy on satisfactory academic progress. The purpose of this policy is to ensure that student aid recipients make measurable progress toward a degree in a reasonable period of time. You should be aware that withdrawing from a course after the 100% refund period and/or changing a course from credit to audit could result in a deficit hour situation under the University policy. **A complete policy statement may be found in the University catalog.**

Receipt of Other Financial Assistance

Any student financial assistance you receive other than funds awarded by SWU must be reported to the financial aid office. Federal regulations require that all student financial aid resources be taken into account in determining your eligibility for federal aid. This includes the value of **any** waiver/reimbursement of tuition, fees, housing, meals, etc. Please notify the financial aid office in writing of aid not listed on your aid notification. An adjustment in your aid package may be necessary. In some cases, the adjustment may include repayment of federal funds. You will be notified of any revisions to your aid package.

Loan Program Information

Entrance Counseling Requirement

Entrance Loan Counseling is required before a student receives a Federal Direct Loan (Subsidized or Unsubsidized).

Entrance Counseling is completed online at studentaid.gov and provides important information about:

- Loan terms and conditions
- Borrower rights and responsibilities
- Interest accrual and repayment obligations
- Strategies for responsible borrowing

Federal Direct Loans will not be awarded or disbursed until Entrance Counseling has been successfully completed.

Students who borrowed Federal Direct Loans at another institution may be required to complete Entrance Counseling again if it is not on file with the U.S. Department of Education.

Master Promissory Note (MPN) Requirement


Students who wish to borrow **Federal Direct Loans** (Subsidized or Unsubsidized) must complete a **Master Promissory Note (MPN)** at studentaid.gov.

The MPN is a **legally binding document** in which the student agrees to the terms and conditions of the loan and promises to repay the borrowed funds, including any applicable interest and fees.

Federal Direct Loans cannot be disbursed until the MPN is successfully completed. In most cases, the MPN is valid for multiple academic years; however, students may be required to complete a new MPN if their prior agreement expires or if required by the U.S. Department of Education.

Exit Loan Counseling

All recipients of Federal Direct and/or SC Teacher Loans will be required to complete loan exit counseling during the last semester of attendance, at the time of withdrawal or at any time enrollment status falls below half-time (six semester hours). Information concerning indebtedness, rights and responsibilities, and repayment/deferment options will be made available.

 Each year, students are awarded their maximum loan eligibility. You may reduce or decline all or part of the loans offered by emailing finaid@swu.edu. Any unwanted loan refund checks must be returned within 30 days. After 30 days, you must return the funds directly to the lender.

For complete information on annual loan limits for students, visit studentaid.gov.

Proration Requirements-Federal Direct Loans

Students graduating in December may be subject to federal regulations requiring the proration of loan maximums. The number of hours enrolled as a fraction of the numbers of credit hours a full-time student is expected to earn within an academic year will determine the loan amount.

One Big Beautiful Act Updates

Beginning July 1, 2026, the One Big Beautiful Bill Act (OBBA) requires annual federal loan limits to be prorated based on enrollment level. Under OBBA, students enrolled less than full-time will no longer be eligible for the full annual loan limit. Instead, their maximum loan eligibility is reduced in proportion to enrollment intensity.

This applies to:

- Direct Subsidized Loans
- Direct Unsubsidized Loans
- Graduate/Professional Direct Unsubsidized Loans
- Parent PLUS Loans (within new caps)

While ED has not yet published final ratios, we anticipate something similar to Pell enrollment levels, such as:

- Full-time → 100% of annual loan limit
- Three-quarter time → ~75%
- Half-time → ~50%
- Less than half-time → potentially ineligible

We will update this information as soon as ED releases final guidance.

New Loan Caps created by OBBA:

Graduate Unsubsidized Loans

\$20,500 annually; \$100,000 aggregate

Parent PLUS Loans

\$20,000 annual cap; \$65,000 aggregate per dependent student

A part-time student will receive less than these maximums due to proration.

Potentially Exempt (Under Legacy Provisions)

Students may temporarily avoid proration if covered by an OBBA legacy provision, which allows some current borrowers to continue borrowing under pre-OBBA rules for up to:

- Three academic years, or
- The remainder of their program, whichever is sooner

However, changing programs, institutions, or enrollment patterns may terminate legacy eligibility.

Loan Disbursement & Lender Fees

You will generally receive the financial aid amounts listed on your aid notification. **However, certain loan programs may disburse slightly less than the amount shown.** These loans include:

- Federal Direct **Subsidized** Loans
- Federal Direct **Unsubsidized** Loans
- **Federal Parent PLUS** Loans
- **Alternative (Private) Loans**

For these loan types, the lender may deduct an **origination or processing fee** prior to disbursement. As a result, the net amount you receive may be less than the amount listed on your aid notification. The amount shown reflects what the University certified you were eligible to borrow. **Final loan approval is determined by the lender.**

Your lender will provide a **loan disclosure statement** at the time of disbursement. This statement confirms:

- The actual loan amount disbursed
- The date funds are sent to the University

Students and parents are encouraged to review all lender disclosures carefully.

Employment Opportunities

There are a variety of on- and off-campus employment opportunities for traditional, undergraduate students. Allocations are made from the financial aid office. Job openings are posted in Student Life's Career Services Office, and it is the student's responsibility to seek out appointments within the various offices for an interview.

 **All students working on the SWU campus must complete:**

- ✓ Employee data sheet
- ✓ I-9 Employment Eligibility Verification Form
- ✓ Current year IRS W-4 form
- ✓ Direct Deposit form.

Do not begin working unless you have completed the required forms. You will not be on the student payroll (and you will not be paid) until these steps have been completed. Students are paid on the 1st and 16th days of the month for hours worked during the payroll period.

*Students must sign their time sheets to receive pay for hours worked.

If a Federal Work-Study (FWS) is listed on your aid notification, the amount is the maximum amount you may earn during the academic year (typically August-May).

FWS aid to students who have not obtained a campus job by September 30 (for fall semester) and February 1 (for spring semester) may be rescinded.

Refunds and Repayments

University charges are to be paid in full on the date incurred or in accordance with a payment plan. Tuition and fee refunds are calculated in accordance with the University's refund policy under federal regulations. There are two types of withdrawals: (1) complete withdrawal from the University, and (2) partial withdrawal, which occurs when a student withdraws from one or more courses but remains enrolled for at least one hour. Please see the University catalog for specific information.

For Students Receiving Federal Financial Aid

Federal financial aid (Title IV funds) is awarded with the expectation that students will attend classes and complete the entire period of enrollment for which the aid is awarded.

How Federal Aid Is Earned

Students earn Title IV financial aid based on class attendance. Aid is earned proportionally for each day of attendance during the enrollment period. Once a student completes more than 60% of the enrollment period, the student is considered to have earned 100% of the Title IV aid received. Students who complete 60% or less earn only a portion of the aid received.

Return of Title IV Funds (R2T4)

When a student who has received Title IV aid withdraws before completing more than 60% of the enrollment period, federal regulations require the University to calculate the amount of unearned financial aid to be returned to federal programs.

Withdrawals and Financial Responsibility

If a student officially or unofficially withdraws, any Title IV funds returned may create a balance owed to the University, even if aid has already been applied to tuition, fees, housing, or meals.

Non-Attendance and Unofficial Withdrawals

Students who cease attending **all courses** without completing the institution's official withdrawal process are considered to have **unofficial withdrawals** for federal financial aid purposes.

In cases of unofficial withdrawal, the institution will determine the student's **last documented academic activity date**. This date is used to calculate the amount of federal Title IV aid earned under the **Return of Title IV (R2T4)** regulations.

Students who receive **unearned grades of “F” in all courses** due to ceasing attendance may be subject to the **return of federal financial aid**. Whether aid must be returned depends on the student's **last documented date of attendance**, as required by federal regulations.

Students Who Never Attend

If a student never attends any class or academic activity, the student earns 0% of federal financial aid, and all Title IV funds must be returned.

Important Student Guidance

Students are strongly encouraged to meet with the Office of Financial Aid before withdrawing or discontinuing attendance to understand the potential financial consequences.

Federal Requirement Notice

Return of Title IV Funds calculations are governed by federal law and apply uniformly at all institutions participating in Title IV programs.

Return of Title IV Funds Distribution

When a student who has received **Title IV federal financial aid** completely withdraws from the University, **excluding Federal Work-Study earnings**, federal regulations require that a portion of the institutional refund be returned to the federal aid programs.

If the student received Title IV funds from **more than one program**, the **unearned portion of federal financial aid must be returned in the order prescribed by the Higher Education Act**. Returned funds will **not exceed the amount originally disbursed** from each aid program.

Order of Return of Title IV Funds

1. Federal Title IV funds are returned in the following priority order:
2. Federal Direct **Unsubsidized Loan**
3. Federal Direct **Subsidized Loan**
4. Federal **PLUS Loans**
5. **Federal Perkins Loan**
6. **Federal Pell Grant**
7. **Federal Supplemental Educational Opportunity Grant (FSEOG)**
8. **Other Title IV Programs**

The University administers all Title IV financial aid programs in accordance with the Federal Higher Education Act and applicable federal regulations. Specific tuition and fee refund deadlines are published in the course schedule for each semester.

Institutional aid is earned in proportion to the percentage of the payment period completed. Students who withdraw before completing more than 60% of the payment period will have their institutional aid prorated, with unearned aid removed from their accounts. Students

who complete more than 60% of the period are considered to have earned all institutional aid for that term.

University Refunds Policy for Withdrawals

In the event of withdrawal or course drops, a reduction in charges (tuition only) will be made according to the following scale for the semester

On-Campus Program (fall/spring semesters):

1. First week – 100%
2. Second week – 66%
3. Third week – 33%
4. Fourth week – 0%

Online Program (fall/spring/summer semesters):

1. First week – 100%
2. Second week – 90%

After the third week of the on-campus program and the second week of the online program, there will be no reduction in tuition charges. There is no refund of fees. No refunds will be issued for private music lessons missed unless the student has made proper arrangements in advance. Board will be adjusted on a weekly basis with any part of the week counting as a week. Room will be adjusted monthly, with any part of the month counting as a full month (4 weeks equal to one month). No refunds will be made on rooms after 8 weeks (two months). In the event of a national pandemic, SWU may treat graduating seniors in the directly affected semester as a separate group and address the room accordingly.

No refunds or adjustments to charges will be issued to students who are compelled to leave for disciplinary reasons.

Withdrawal forms must be obtained from the Office of Retention for on-campus students and from the Student Services Coordinator for online students and must be returned with all required signatures. No charge adjustments will be made if the student fails to properly withdraw; a grade of zero will be assigned for each course not successfully completed.

Additional Refund/Repayment Information

If a student partially withdraws from courses and is enrolled for fewer than 6 hours, is absent for more than 29 days, or completely withdraws, the University is required to notify the current and/or prior lenders that the student is no longer enrolled at least half-time. Financial aid for subsequent semesters may be canceled if a student drops **below half-time**. Ceasing

enrollment on at least a half-time basis affects loan repayment. Review the copies of signed promissory notes provided by your lender to determine how this will affect your repayment requirements.

Satisfactory Academic Progress (SAP)

All students who receive **federal financial assistance** are required to maintain **Satisfactory Academic Progress (SAP)** toward completion of their academic programs within a reasonable period of time, as defined by federal regulations and institutional policy. Students who do not meet SAP standards are **not eligible** to receive federal financial aid.

To remain eligible for federal financial aid, a student must meet **all** of the following minimum standards:

SAP Eligibility Requirements

A student must:

1. Remain academically eligible for enrollment under the University's academic policies.
2. Maintain a cumulative institutional GPA of at least 2.0.
The cumulative GPA is calculated using all coursework attempted, including transfer credit and repeated courses, as applicable.
3. Successfully complete at least 67% of the cumulative credit hours attempted.
 - *Attempted hours* include all credit hours for which the student is enrolled as of the end of the official drop period.
 - *Earned hours* include only credit hours for which the student receives a passing grade.
4. Complete the academic program within the maximum timeframe of 150% of the published program length, measured in cumulative attempted credit hours.
 - For example, a program requiring 120 credit hours must be completed within a maximum of 180 attempted credit hours.

SAP Review and Status Determination

Satisfactory Academic Progress is evaluated at the end of each academic term.

- A student who does not meet SAP standards after a term of enrollment will be placed on Financial Aid Warning, during which the student may continue to receive federal financial aid for one additional term.
- A student who fails to meet SAP standards after a subsequent term will become ineligible for federal and state financial aid.

SAP Appeals and Academic Plans

Students who become ineligible for financial aid due to failure to meet SAP standards have the right to appeal if there are extenuating circumstances (such as illness, injury, family emergency, or other documented circumstances beyond the student's control).

- **Appeal instructions and deadlines** will be provided to each student who fails SAP at the conclusion of the term.
- If an appeal is **approved**, the student will be placed on an **Academic Plan**.
- While on an Academic Plan, the student must:

- Meet the specific academic requirements of the plan **each term**, or Meet the minimum SAP standards outlined in this policy. Failure to meet the conditions of the Academic Plan or SAP minimum standards at the end of any subsequent term will result in loss of eligibility for Title IV federal financial aid and the South Carolina Tuition Grant (for South Carolina residents).

Important Notice

Satisfactory Academic Progress standards apply equally to all periods of enrollment, regardless of whether the student received financial aid during a particular term.

Information Discrimination Policies

Southern Wesleyan University (SWU) does not discriminate on the basis of **race, color, national origin, sex, disability, or any other protected status** in the administration of its financial aid programs, policies, practices, or procedures.

Accreditation and Governance Information

The names of the University's **accrediting agencies, governing bodies, and affiliated associations** are published in the University Catalog and are available upon request.

Athletics Disclosure Information

Information related to **intercollegiate athletics**, including:

- Athletically related student aid,
- Revenue and expense data, and
- Athletic participation and financial support statistics,

is maintained on file in the **Department of Athletics** and is available for review in accordance with federal disclosure requirements.

Campus Safety and Security Information

Southern Wesleyan University's **campus security policies and annual crime statistics** are distributed each year to all current and prospective students by the **Student Life Office**.

This information is also available on the University's website at:

 <https://www.swu.edu/life-at-swu/student-life/campus-safety/>

Services for Students with Disabilities

Southern Wesleyan University provides support services and reasonable accommodation for students with documented disabilities. Students seeking disability-related services or accommodations should contact:

Cindy Trimmier-Lee

Student Success Center

 **864-644-5137**

 **ctrimmierlee@swu.edu**

Early communication is encouraged to ensure a timely review of documentation and accommodation arrangements.

Tax Notes

The reporting of scholarship and grant aid for **income tax purposes is the responsibility of the student**. Students are encouraged to consult a qualified **tax advisor** regarding their individual tax reporting obligations (**U.S. recipients only**).

Under federal tax regulations, **scholarship and grant funds are not considered taxable income** to the extent that the funds are used for **qualified educational expenses**, which include:

- Tuition
- Mandatory fees
- Books and supplies
- Required equipment

Amounts used for **non-qualified expenses**, such as **room and board**, are generally considered **taxable income**.

Each scholarship recipient is responsible for determining whether the **total amount of scholarships and grants received exceeds qualified educational expenses** and for reporting any excess amount as taxable income to the **Internal Revenue Service (IRS)**.

Additional information regarding the taxation of scholarships and grants is available at **www.irs.gov**.

Federal Aid Renewability

1. **Pell Grant** – renewable with a FAFSA each academic year, assuming an eligible student aid index (SAI) and provided that the student meets federal SAP standards.
2. **Supplemental Educational Opportunity Grant** – renewable with Pell eligibility, provided that the student meets federal SAP standards and provided that the fund has not been exhausted.
3. **TEACH Grant** (has repayment provisions) – renewable with an eligible major (special education, music education, or physical education) and a 3.25 institutional GPA, provided that a student meets the federal SAP standards and completes the ATS/Entrance counseling yearly.
4. **Federal Work-Study** - renewable with a FAFSA each academic year and an eligible need for assistance, and provided that the student meets federal SAP standards.
5. **Federal Direct Subsidized and Unsubsidized Loans** - Renewable with a FAFSA each academic year provided that a student has not borrowed his collegiate aggregate maximum and provided that the student meets federal SAP standards. Loan amounts increase with grade level. Entrance Loan Counseling and a Master Promissory Note must be completed.

6. **PLUS Loans** - Renewable annually with the submission of a FAFSA and an approved PLUS Loan application, provided the borrower remains within federal loan limits and the student meets federal Satisfactory Academic Progress (SAP) requirements.

You may access www.ed.gov or studentaid.ed.gov for complete information on federal programs.

STATE AID Renewability

1. **Palmetto Fellows Scholarship** – renewable with 30 credit hours earned by the end of each academic year (including summer) and with a 3.0 institutional GPA.
2. **LIFE Scholarship** – renewable with a collegiate GPA of 3.0 and with an average of 30 hours (non-remedial) for each academic year of collegiate enrollment. Summer enrollment may be counted toward the minimum of 30 hours and to meet GPA requirements.
3. **HOPE Scholarship** – FR year aid only; non-renewable
4. **SC Tuition Grant** – meeting federal SAP standards. FAFSA must be submitted by 8/1. Enroll full-time (12 credit hours)
5. **SC National Guard CAP Grant** – renewable with continued participation in the Air National Guard or Army National Guard
6. **SC Teacher Loan / SC Career Changers Loan** – renewable as undergraduate students, including enrolled freshmen (2nd term of freshman year) with a cumulative 2.75 GPA and with a passing Praxis I Exam score. *Students with an SAT score of 1100 or greater or an ACT score of 22 or greater are exempt from the Praxis I requirement.*

Access www.che.sc.gov for state merit-based and NG CAP programs. Access www.sctuitiongrants.org for SC Tuition Grant information. Access www.scstudentloan.org for SC Teacher/Career Changer loan information.

Institutional Aid Renewability

On-Campus Program:

1. SWU Academic Aid (*Presidential, Trustee, Warrior, Opportunity and Transfer Scholarships*) – automatically renewed for a maximum of 4 years (8 semesters)
2. SWU Fellows Scholarship – renewable if the student remains eligible for SC Palmetto Fellows Scholarship
3. Fine Arts / Music Ensemble Scholarship – renewable based on the determination of the Fine Arts Department
4. Wesleyan Ministers Dependent Grant – renewable, provided that the student remains a dependent of a full-time, ordained Wesleyan Minister
5. Athletic Scholarships – renewable based on determination from the Athletics Department.

6. Palmetto Boys State Grant/Scholarship & Palmetto Girls State Grant/Scholarship – automatically renewed.

Online Program:

1. Alumni Scholarship – renewed automatically

Visit <https://www.swu.edu/on-campus/financial-aid/> for additional information.

FINANCIAL AID DISBURSEMENTS

All financial aid is disbursed directly to the student account. Aid will be disbursed after drop/add each semester. All aid will be disbursed in two equal payments (fall and spring) for on-campus programs and in three equal payments (fall, spring, and summer) for online programs. Disbursements of aid are made when the student's application file is fully complete.

FSA Credit Balance

The Student Accounts Office will refund students for any and only FSA funds that exceed allowable charges (tuition, fees, room and board).

Financial Aid Verification

Verification is a federal process that must be completed before a student's financial aid package can be awarded. It requires the University to confirm the accuracy of information reported on the Free Application for Federal Student Aid (FAFSA).

Each year, the U.S. Department of Education selects a portion of FAFSA applications for verification. In addition, the University may select an application for verification if the information reported appears inconsistent, incomplete, or requires clarification.

Required Documentation

To complete the verification process, students may be required to submit documentation that includes, but is not limited to:

- A **Verification Worksheet**
- **Signed copies of federal tax returns or IRS tax return transcripts** for the student and, if applicable, a parent or spouse
- **W-2 forms or other income documentation**

The Office of Financial Aid may request **additional documentation** if further clarification of a household's financial information is necessary.

Important Deadlines and Impact on Aid

- **Verification documentation must be submitted within 10 days of notification** to avoid delays.

- **Financial aid will not be awarded or disbursed until verification is fully completed.**
- Financial aid eligibility and award amounts may change as a result of verification.
- Students will be notified of any revisions through an updated financial aid notification.

Timely submission of all requested documents is critical to ensure eligibility for federal, state, and institutional aid.