

Southern Wesleyan University

2025-2026 Low Income Statement

(Independent)

Federal regulations as set forth by the Department of Education require that all federal aid applicants with low incomes submit a written statement signed by the student explaining how they were able to cover their basic living expenses with limited or no income. Please answer each question below and return this form to the **SWU Financial Aid Office, PO Box 1020 Central, SC 29630. Do not enter \$0 without an explanation. All individuals have these expenses to survive.** If paid by another person or by another means other than your income, please indicate that in your answers to questions #2, #4 & #6.

1. In 2023, what was the MONTHLY cost of your housing (rent/mortgage) and utilities (water, power/natural gas)?

Rent/Mortgage = _____ Water = _____ Power/Natural Gas = _____

2. In 2023, from what income source(s) were housing and utilities paid? What is the MONTHLY amount of that income source?

3. In 2023, what was the approximate MONTHLY cost of your food?

4. In 2023, from what income source(s) were food cost paid? What is the MONTHLY amount of that income source? Did the household use food stamps?

5. In 2023, what was the MONTHLY cost of your car payments (toward a loan, not gas/insurance)?

6. In 2023, from what income source(s) were car payments paid? What is the MONTHLY amount of that income source?

If applicable, indicate any monetary gifts you received in 2023. This is considered to be untaxed income during the tax year. Monetary gifts \$ _____.

Student ID#

Student Signature

Student Printed Name