

 lakeside



# ANNUAL REPORT 2023

# FISCAL YEAR BUDGET PERFORMANCE



## Lakeside Christian Church

Fiscal Year-To-Date

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
4000000 Offerings	3,203,759.35	3,489,142.22	-285,382.87	91.82 %
4700000 Misc Income	35,504.81		35,504.81	
8000000 Rental Income	210,076.76	209,577.72	499.04	100.24 %
<b>Total Income</b>	<b>\$3,449,340.92</b>	<b>\$3,698,719.94</b>	<b>\$ -249,379.02</b>	<b>93.26 %</b>
<b>GROSS PROFIT</b>	<b>\$3,449,340.92</b>	<b>\$3,698,719.94</b>	<b>\$ -249,379.02</b>	<b>93.26 %</b>
<b>Expenses</b>				
5000000 General Operating Expenses	2,021,401.65	2,413,471.23	-392,069.58	83.75 %
5000100 Debt/Lease	436,813.30	831,584.41	-394,771.11	52.53 %
5300000 Central Services Expense	208,838.75	244,087.00	-35,248.25	85.56 %
<b>Total Expenses</b>	<b>\$2,667,053.70</b>	<b>\$3,489,142.64</b>	<b>\$ -822,088.94</b>	<b>76.44 %</b>
<b>NET OPERATING INCOME</b>	<b>\$782,287.22</b>	<b>\$209,577.30</b>	<b>\$572,709.92</b>	<b>373.27 %</b>
<b>Other Income</b>				
4100000 Other Income	27,378.93		27,378.93	
<b>Total Other Income</b>	<b>\$27,378.93</b>	<b>\$0.00</b>	<b>\$27,378.93</b>	<b>0.00%</b>
<b>Other Expenses</b>				
6002000 Depreciation	517,155.25		517,155.25	
6003000 Gain/Loss on asset disposal	-1,178.00		-1,178.00	
9000000 Rental Expenses	87,514.70	209,577.72	-122,063.02	41.76 %
<b>Total Other Expenses</b>	<b>\$603,491.95</b>	<b>\$209,577.72</b>	<b>\$393,914.23</b>	<b>287.96 %</b>
<b>NET OTHER INCOME</b>	<b>\$ -576,113.02</b>	<b>\$ -209,577.72</b>	<b>\$ -366,535.30</b>	<b>274.89 %</b>
<b>NET INCOME</b>	<b>\$206,174.20</b>	<b>\$ -0.42</b>	<b>\$206,174.62</b>	<b>-49,089,095.24 %</b>



# FISCAL YEAR 2024 BUDGET

<b>FY24 Income Accounts</b>	<b>FY24 Projected Income</b>	<b>Percent of Total Income</b>
Offerings	\$ 3,306,498	95.49%
Misc. Income	\$ 156,249	4.51%
<b>TOTAL</b>	<b>\$ 3,462,747</b>	<b>100.00%</b>
<b>FY24 Expense Accounts</b>	<b>FY24 Approved Operating Budget</b>	<b>Percent of Offering</b>
Operations	\$611,873	18.51%
Ministry	\$166,525	5.04%
Salaries & Benefits	\$1,399,612	42.33%
Debt Service	\$954,087	28.85%
Missions	\$330,650	10.00%
<b>Total Operating Budget</b>	<b>\$3,462,747</b>	
<b>Total Offerings</b>	<b>\$3,306,498</b>	
<b>Weekly Offering Need</b>	<b>\$63,587</b>	

# MISSIONS MINISTRY

## FY2024 Approved Missions Budget

Mission Partner	Category	FY24
Slo City Church	Church Plant	
Verve Church Plant - Las Vegas	Church Plant	
City Church OTR	Church Plant	
Hebron Church	Church Plant	
<b>Total</b>		<b>\$66,000</b>
Disciple Makers - Nepal & Latin America	Foreign	
Missions Of Hope International - Kenya	Foreign	
Rapha House - Jenny Snyder - SE Asia	Foreign	
Rapha House - Seim Reap - SE Asia	Foreign	
<b>Total</b>		<b>\$93,500</b>
Pastoral Care	Initiatives	
Community Involvement	Initiatives	
Ministry Expenses	Initiatives	
New Mission Opportunities	Initiatives	
Revive	Initiatives	
<b>Total</b>		<b>\$87,250</b>
Action Ministries	Local	
Master Provisions	Local	
New Hope Center	Local	
<b>Total</b>		<b>\$52,500</b>
Bible College Scholarships	Timothys	
Jack Teegarden - CSF UK	Timothys	
Joe and Kim Cluff - Kenya	Timothys	
Cole Cassidy - IgnitetheVille	Timothys	
<b>Total</b>		<b>\$31,400</b>
<b>TOTAL</b>		<b>\$330,650</b>



# INCOMING ELDERS

## **JEREMY LAWSON**

My family has been attending Lakeside since 2016, starting at the Taylor Mill Campus and then moving over to Lakeside Park. My wife, Cara, and I have 3 children in our kids' ministry- Paxton, Quinn and Carter. On Sundays, you can find me down front serving on the prayer team and talking to people who come forward for Lakeside in 5. During the week, I work as the Construction Manager for a nonprofit lease-to-own program based in Covington.

## **LYNN LEDFORD**

My name is Lynn Ledford and I am an Instructional Coach at Mann Elementary.

My wife Beth and I have been married for 27 years. We live in Union with our children Ben and Elizabeth. In my spare time I enjoy Disc Golf and being outside. We have called Lakeside home since 2005.

You may have seen my wife and I serving in the Children Ministry and the Men and Women Groups on Tuesdays.

I look forward to serving Lakeside as an Elder!



# INCOMING ELDERS

## MARK NEASE

My name is Mark Nease. My wife Kathy and I have been happily married for almost 46 years. We have one son, Eric, who is also a member of Lakeside Hebron along with his wife Tiffany and their two kids Sam & Sadie. We have been attending Lakeside Christian Church since 1990. We have both served in a number of capacities over the years including participating in choir, teaching children and adult classes and I have previously served as an elder for several terms. I am currently involved in the worship/music ministry as I run the sound board at Hebron several times a month.

## SAM SLAYDEN

Sam Slayden works in the Information Systems department at St. Elizabeth and will be returning to the Elder Board for a third term. Sam and his wife Emily have been attending Lakeside Christian for 34 years and currently attend Lakeside Hebron. The Slayden family were in the original group that planted the Hebron campus. Their 3 children, Keith, Lydia, and Kevin, grew up as Lakeside kids. Currently Sam and Emily attend a community group in Hebron led by Chris Peterson. He has served in multiple capacities across the church including interview panels, capital campaigns, bible studies, communion prep, and volunteer coordination. Most recently, he has been fulfilling needs with coffee prep and offering collection. Sam is looking forward to seeing where God takes Lakeside in the coming years.



# ELDERS

John Gray, Chairman  
Adam Proctor  
Bob Burkhardt  
Theo Siffel  
Mark Nease  
Lynn Ledford

Travis Whalen  
Sam Slayden  
Curry Meece  
Darrel Herald  
Jeremy Lawson

# TRUSTEES

Curry Meece  
Sam Slayden  
Jack Westwood

Elders Rolling off: David Zint and Jack Westwood

