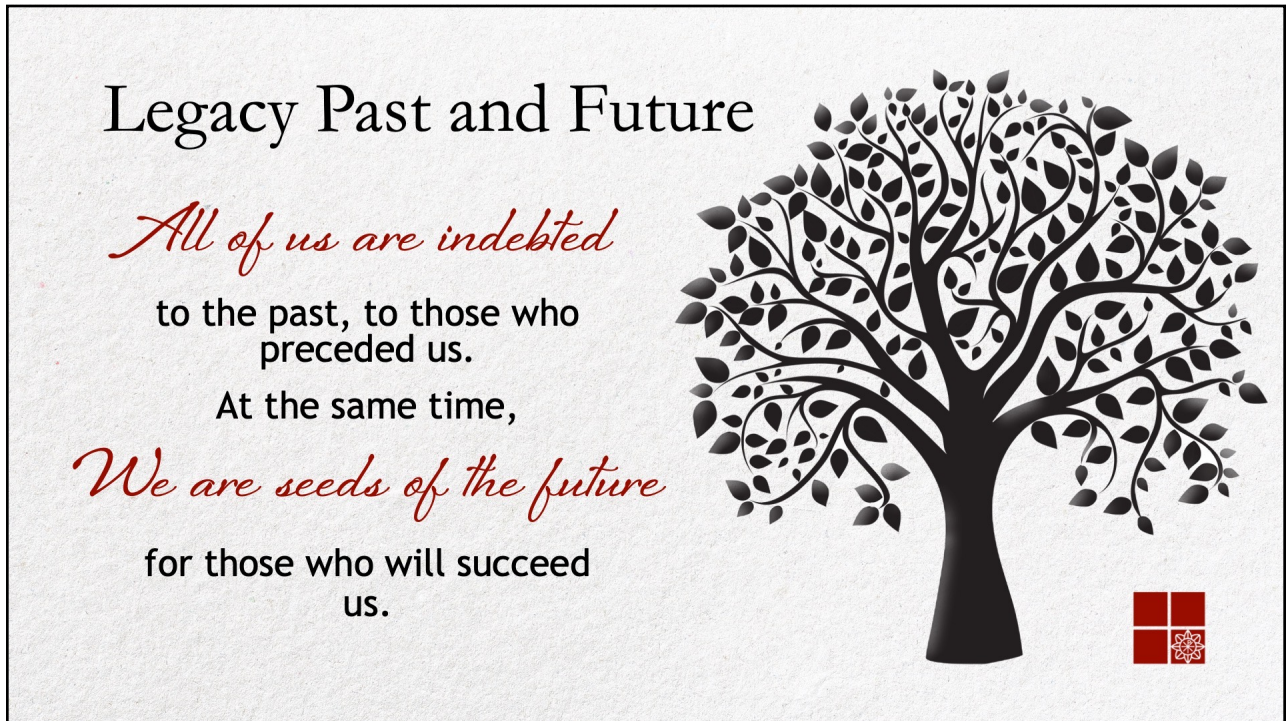


THE  
*Legacy Giving*  
 PROGRAM of  
 WILLIAMSBURG  
 PRESBYTERIAN CHURCH

1



## Legacy Past and Future

*All of us are indebted*

to the past, to those who  
 preceded us.

At the same time,

*We are seeds of the future*

for those who will succeed  
 us.



2






## Structuring Legacy Plans

- Bequests
- Payable on Death (POD)
- Charitable IRA Gift
- Appreciated Stock
- Insurance Policy
- Gift of Real Estate
- Retained Life Estate
- Charitable Remainder Trust
- Charitable Lead Trust

3



## Bequest

---

- Include as part of your estate planning
- This is a revocable gift during lifetime
- The gift becomes fulfilled at donor's death
- Transfer occurs from donor's estate
- Could be stated dollar figure or % of estate

4



## Payable On Death-POD

- Designated beneficiary of asset account
- IRA, bank account or life insurance proceeds
- Upon donor's death, asset goes to beneficiary
- No charitable tax deduction



5

## Charitable IRA Gift

- Qualified Charitable Distribution (QCD)
- Donor aged 70 ½ or older
- Up to a maximum of \$100,000 per year
- Distributed directly from IRA account
- Satisfies some or all of donor's RMD

6



## Appreciated Stock

---

- Donor receives charitable tax deduction
- Fair market value on day of donor's gift
- No taxation on the amount of appreciation
- Charity will dispose of stocks
- Sale proceeds will be available funds



7

## Insurance Policy

---

- Whole life or term
- How much cash surrender value
- Is it paid up or are there premiums to pay
- Should not be any loan against policy
- Convey ownership of policy to charity



8



## Gift of Real Estate

- Donate an outright gift of real estate
- Charitable tax deduction for FMV
- No capital gains for any appreciation
- Charity will dispose of property
- Sale proceeds will be available funds




9

## Retained Life Estate

- Convey title of home or farm to charity
- Subject to a retained life estate for life/term
- Immediate charitable tax deduction
- FMV of property less value of life estate
- Donor pays annual costs of property

10





## Charitable Remainder Trust

---

- Donor places assets into CRT
- Trust has a term of years
- Annual income from trust goes to donor
- Immediate charitable tax deduction
- At the expiration of the trust, assets to charity

11



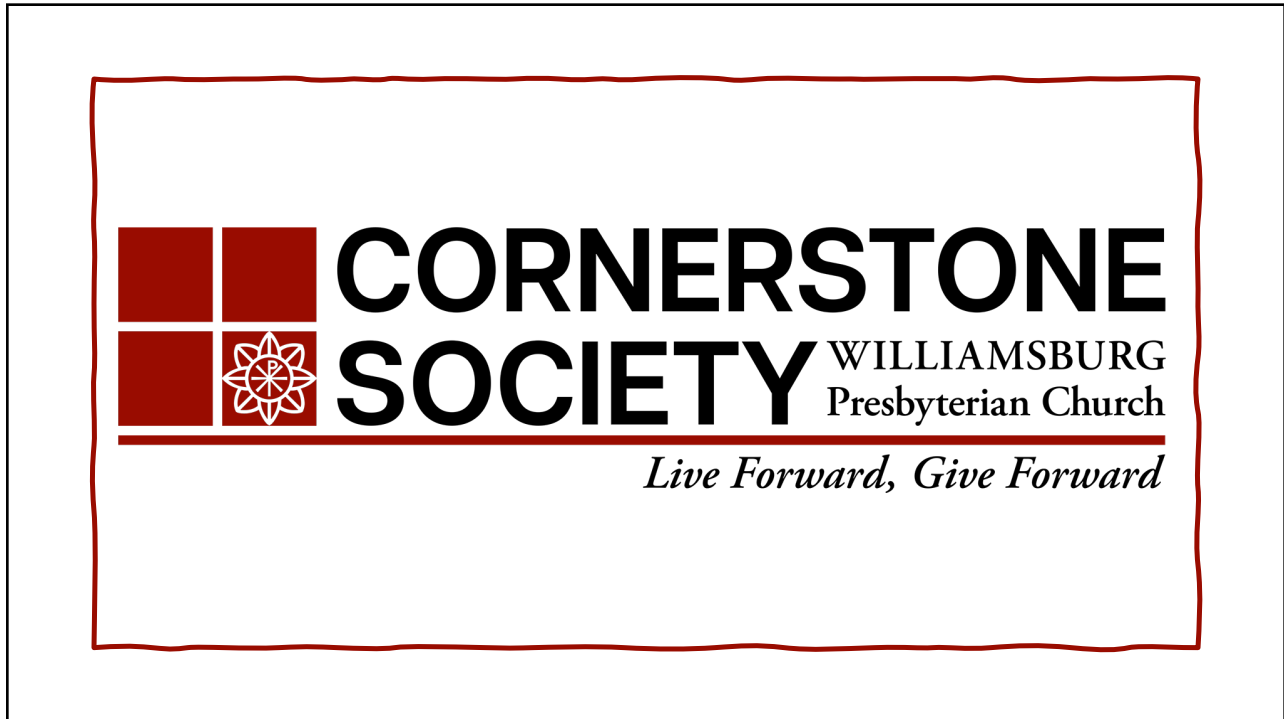
## Charitable Lead Trust

---

- Donor places assets into CLT
- Trust has a term of years
- Annual income from trust goes to charity
- No charitable tax deduction
- At the expiration of the trust, assets revert to donor or family

12





13



Thank You!

---

Al Thomas  
[Allen@ThomasPG.com](mailto:Allen@ThomasPG.com)  
610-517-1304

14



