

ST. BART'S CHURCH- LONG TERM BUILDING PLAN BUDGET FORECAST: 1/19/23					
ACTIONS/TIME	1-3 YRS	4-7 YRS	TBD FUTURE	FUND SOURCE	NOTES
A: MUST DO TO SUPPORT BUILDING HEALTH					
1) HVAC/ Plumbing renovation (mid range)	\$2,973,156	\$0	\$0	St. Bart's Reserve Fund & Building Fund	High end option:ADD: \$3,319,700
2) Electrical renovation	\$2,368,510	\$0	\$0	St. Bart's Reserve Fund & Building Fund	
3) Exterior renovation	\$0	\$0	\$23,728,605	Various Sources, TBA	
A- TOTAL	\$5,341,667	\$0	\$23,728,605		
B: YEARLY MAINTENANCE COSTS: (Estimated maintenance cost \$600K annually)					
B- TOTAL	\$1,800,000	\$2,400,000	\$600,000	TBA	
C: IMPORTANT TO DO SOON					
1) Sprinkler work	\$0	\$0	\$2,615,652	TBA	Sanctuary NIC
2) Organ renovation	\$0	\$0	\$8,123,894	TBA	
3) Elevator renovation	\$0	\$290,701	\$0	TBA	
4) ADA accessibility upgrades	\$0	\$0	\$1,874,533	TBA	
C- TOTAL	\$0	\$290,701	\$12,614,080		
D: POTENTIAL FUTURE PROJECTS (Budgets TBD)					
1) Infrastructure upgrades (for MSAs, power, wifi network)				TBA	
2) Acoustical upgrades				TBA	
3) Cheatham garden renovation				TBA	
4) Bailey gardens renovation				TBA	
5) Finishes renovation (e.g. choir rooms, WCs)				TBA	
D- TOTAL					
CONTINGENCY (10%)	\$714,167	\$269,070	\$3,694,268	TBA	
INFLATION	NIC	NIC	NIC	TBA	
Totals with contingency	\$7,855,834	\$2,959,771	\$40,636,953	\$51,452,558	
Notes:					
1) Budget costs include construction costs and consultants' fees					
2) GC overhead, fee & insurance included					
3) Soft cost were calculated on a pro-rata basis. If options are deleted, soft costs need to be re-evaluated.					
4) Assumed \$50,000/month for maintenance costs					
5) Sprinkler in sanctuary is NIC.					