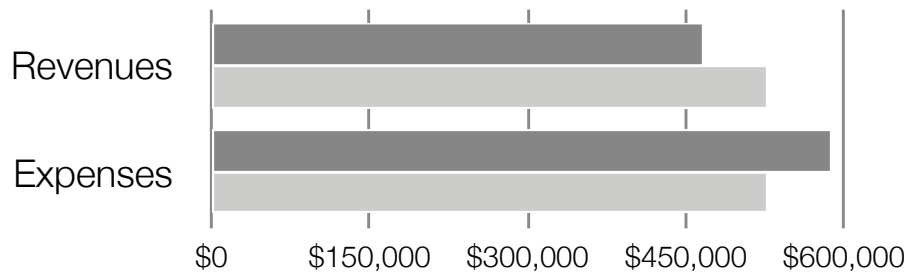




### Actuals vs budget



### Notes

#### Revenues

- Church support is \$42k below budget, but the variance is a timing issue attributable to delayed March deposits
- Anchor Fund giving was very healthy at \$87k received/recognized

#### Expenses

- Currently over budget in three areas:
  - Two (travel and Ministry Grants) were anticipated due to expense timing
  - Title IV investigation costs were \$42k over budget and are being carefully analyzed by the Diocesan Council

### Ministry investments for 2025

- \$756k in Ministry Grants
  - 10 church plants
  - 4 ministry expansion
  - 5 curacies
  - 3 diocesan growth projects
  - 7 deaneries supported

### Reserves status

Fund	Balance
Operations	\$ 25,764
Ministry investments	\$ 11,171
Other designated	\$ 91,577
<b>Total</b>	<b>\$ 128,512</b>

- Operational reserves are low, in part due to timing issues described in the Notes here; we expect some normalization in the next quarter and are monitoring the balances closely