

	2024 Budget	2025 Proposed Budget	Notes
Revenue			
Operating Revenue			
Church Support	\$ 1,534,000	\$ 1,735,000	8% estimated growth plus 2 new churches. Changed Name from Operati
Ordination and Education Fees	\$ 29,000	\$ 30,000	Change name from Ordination Fees to include Education Fees (ASP)
Event Registration Fee			
Convocation and Synod	\$ 50,000	\$ 50,000	
Ordination and Come/See	\$ 25,000	\$ 30,000	Large May combined event
Total Operating Revenue	\$ 1,638,000	\$ 1,845,000	
Mission Revenue (See Church Support)	\$ -	\$ -	Consolidate all Church Support to one Category
Total Misc Income & Reimbursements	\$ 11,400	\$ 11,000	
Transfers			
Transfer from Ministry Investments	\$ 120,000	\$ -	
Transfer from Anchor Fund	\$ 300,000	\$ 300,000	
Total Transfers	\$ 420,000	\$ 300,000	
Total Revenue	\$ 2,069,400	\$ 2,156,000	
Expenditures			
Judicatory Support			
ACNA Giving	\$ 99,710	\$ 130,125	Shift from Rwanda to ACNA over 5 yr time period
RMP Giving	\$ 53,690	\$ 43,375	Approved by Archbishop Mbanda and DCOH Bishops
Total Judicatory Support	\$ 153,400	\$ 173,500	
Operations			
Personnel	\$771,843	\$867,555	Includes Staff Development (10K). See notes for personnel details
Travel	\$ 100,000	\$ 105,500	Specific Travel Budgets for events, Parish Visits, and individual staff
General Operations & Communications	\$ 55,000	\$ 68,200	Includes GBO Office (~\$13,200)
Title IV Office	\$ 25,000	\$ 25,000	Change Name From DRT and DIT to Title IV Office
Convocation and Synod	\$ 37,500	\$ 50,000	
Ordination and Come/See	\$ 25,000	\$ 30,000	
All Leaders Retreat	\$ 4,500	\$ 10,000	
Operational Reserves	\$ 57,857	\$ 10,495	To Balance and set aside reserves to achieve target
Bishops Discretionary Fund	\$ -	\$ 5,000	New Request for \$5k of Bishops Discretionary (Add Line)
Ordination and Education	\$ 29,000	\$ 30,000	
Total Operations	\$ 1,105,700	\$ 1,201,750	
Ministry Investments	\$ 810,300	\$ 780,750	50% of Church Support after ACNA Support: 2024 utilized \$110k reserve
Total Expenditures	\$ 2,069,400	\$ 2,156,000	
Net Revenue	\$ -	\$ (0)	
Reserves (as of March 31, 2024)	\$ 86,588		
Mandated reserves (two months)	\$ 184,283		Operational reserves mandated by policy
Additional undesignated funds needed	\$ 97,695		



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Draft 2025 DCOH Budget Notes

Revenue

Church Support:

- Estimated 8% Growth plus ~\$78k yearly tithe from 2 new churches
- Renamed from Operations support and now is 100% of Church support (no longer splitting incoming funds)
- We made this change retroactive to 2024 to show change for year to year

Updated Ordination Fees category to include Educational fees from Anglican Studies program

Ordination and Come and See Event are being combined into one larger event that will use staff time more efficiently

Anchor Fund Remains at \$300k for 3rd year, consistent with long-term plan. (Long-term plan reduces reliance on Anchor Fund by \$50k per year after 2025.)

Expenses

Judicatory Giving: Continued shift from Rwanda to ACNA. In July 2025 we will be supporting ACNA 80% and Rwanda 20%

Personnel Updates/Changes: Overall increase of \$95,712

- Represents largest change/increase in budget, reflective of leadership transition and what new Ordinary has put forward as needs to operate as a diocese
- Cost of Living Increase of 2%. Also reinstates increase to full 5% for 2024 that was partially removed in 2024 budget
Diocesan Council Revision
- Increases Suffragan Bishop capacity. This provides 2 bishops to assist the Ordinary with Parish visits and other episcopal duties.
- Addition of Canon for Safeguarding and Ethics as FT role. Previously supported through grants from ACNA and other sources
- Addition of Archdeacon to support ordinands and clergy care
- Establishing a \$10k Staff Development fund for conferences or seminars staff wish to attend for professional development
- Decrease in the Communications and Event position.
 - PT Communications Administrator
 - Event personnel support will be incorporated into the cost of events
- Decrease from 2024 budget due to no overlap of Bishop Ordinary salaries

Travel expenses increased \$5k from the revised budget.

Parish Visits	\$ 45,500
College of Bishops	\$ 5,000
Synod Travel	\$ 17,000
Deanery Retreats	\$ 10,500
Ordinary Travel Budget	\$ 12,500
All other Staff Travel	\$ 15,000

General Operations adds \$13k for the Diocesan Office lease in Greensboro

New budget line item to set a \$5k/yr contribution to the Bishops Discretionary Fund

Ministry Investments is 45% of church support income (i.e., half of remaining amount after provincial assessment). Actual amount budgeted is a reduction from 2024 as the diocese funded \$110k from ministry reserves in 2024.

Operational Reserves allocation of \$10.5k to continue to work toward 2 month reserve balance. See below for details. Currently slightly ahead of projections for YE reserve balance at \$97k thru April.

Starting 2023 Reserve Balance		\$35,840
Budget 2024 Contribution	\$58,905	
2023 Anchor Fund rec'd in 2024	\$25,000	
2024 Projected Reserve		\$119,745

This left a \$48K gap to the 2 month target reserve. That gap grows to \$64,538 for the 2025 budget.