

	2024 Budget	2025 Proposed Budget	Notes
<b>Revenue</b>			
<b>Operating Revenue</b>			
Church Support	\$ 1,534,000	\$ 1,735,000	8% estimated growth plus 2 new churches. Changed Name from Operati
Ordination and Education Fees	\$ 29,000	\$ 30,000	Change name from Ordination Fees to include Education Fees (ASP)
<b>Event Registration Fee</b>			
Convocation and Synod	\$ 50,000	\$ 50,000	
Ordination and Come/See	\$ 25,000	\$ 30,000	Large May combined event
<b>Total Operating Revenue</b>	<b>\$ 1,638,000</b>	<b>\$ 1,845,000</b>	
<b>Mission Revenue (See Church Support)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Consolidate all Church Support to one Category</b>
<b>Total Misc Income &amp; Reimbursements</b>	<b>\$ 11,400</b>	<b>\$ 11,000</b>	
<b>Transfers</b>			
Transfer from Ministry Investments	\$ 120,000	\$ -	
Transfer from Anchor Fund	\$ 300,000	\$ 300,000	
<b>Total Transfers</b>	<b>\$ 420,000</b>	<b>\$ 300,000</b>	
<b>Total Revenue</b>	<b>\$ 2,069,400</b>	<b>\$ 2,156,000</b>	
<b>Expenditures</b>			
<b>Judicatory Support</b>			
ACNA Giving	\$ 99,710	\$ 130,125	Shift from Rwanda to ACNA over 5 yr time period
RMP Giving	\$ 53,690	\$ 43,375	Approved by Archbishop Mbanda and DCOH Bishops
<b>Total Judicatory Support</b>	<b>\$ 153,400</b>	<b>\$ 173,500</b>	
<b>Operations</b>			
<b>Personnel</b>	<b>\$771,843</b>	<b>\$867,555</b>	Includes Staff Development (10K). See notes for personnel details
Travel	\$ 100,000	\$ 105,500	Specific Travel Budgets for events, Parish Visits, and individual staff
General Operations & Communications	\$ 55,000	\$ 68,200	Includes GBO Office (~\$13,200)
<b>Title IV Office</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	Change Name From DRT and DIT to Title IV Office
Convocation and Synod	\$ 37,500	\$ 50,000	
Ordination and Come/See	\$ 25,000	\$ 30,000	
All Leaders Retreat	\$ 4,500	\$ 10,000	
Operational Reserves	\$ 57,857	\$ 10,495	To Balance and set aside reserves to achieve target
Bishops Discretionary Fund	\$ -	\$ 5,000	New Request for \$5k of Bishops Discretionary (Add Line)
Ordination and Education	\$ 29,000	\$ 30,000	
<b>Total Operations</b>	<b>\$ 1,105,700</b>	<b>\$ 1,201,750</b>	
<b>Ministry Investments</b>	<b>\$ 810,300</b>	<b>\$ 780,750</b>	50% of Church Support after ACNA Support: 2024 utilized \$110k reserve
<b>Total Expenditures</b>	<b>\$ 2,069,400</b>	<b>\$ 2,156,000</b>	
<b>Net Revenue</b>	<b>\$ -</b>	<b>\$ (0)</b>	
<b>Reserves (as of March 31, 2024)</b>	<b>\$ 86,588</b>		
<b>Mandated reserves (two months)</b>	<b>\$ 184,283</b>		<b>Operational reserves mandated by policy</b>
<b>Additional undesignated funds needed</b>	<b>\$ 97,695</b>		