



DIOCESE *of* CHRIST *our* HOPE

Budget Planning Timeline

November: at Synod, the Treasurer's financial report will include a five-year financial plan that includes any adjustments to expenses or revenues.

- This is the first potential time for questions and feedback prior to the creation of the next budget year. This step did not occur at the 2023 Synod for the 2025 budget year.

May: the Chief Operating Officer and Treasurer prepare a draft budget based on input from the Bishop Ordinary and Staff.

- Communicate this draft via email to Synod (and the Finance committee) highlighting the changes from the current budget year.

June: the Diocesan Council finalizes Ministry Grant funding decisions for the coming budget year. These are put into the budget along with any decision to utilize reserves to fund upcoming grants.

August: the Finance Committee takes the draft budget and feedback from Synod delegates and recommends a final draft budget to the Diocesan Council.

- Synod delegates are sent the recommended budget with talking points from the Treasurer and Finance Committee. A video call Q&A is offered by the Treasurer, COO, Finance

Committee, and DC representatives so Synod delegates can ask questions and provide feedback.

September: the Diocesan Council the approves the budget.

- The budget is uploaded to the Synod document center by October 1st along with a video presentation.
- A final video call to ask clarifying questions is held in the first week of October.

November: The final budget is approved at Synod. Any adjustments made by the Diocesan Council (acting as synod) during the budget year are sent to the Synod delegates through a regular quarterly communication.