



Treasurer's Report to the Synod of the Diocese of Christ Our Hope

Financial results for 2025 year-to-date (through 9/30/2025)

	<u>Actual</u>	<u>Budget</u>	Notes
Revenues			
Church contributions	1,255,436	1,261,500	
Anchor Fund	221,618	225,000	
Other revenue	85,511	96,000	
Total revenues	1,562,565	1,582,500	
Expenses			
Judicatory support	129,026	126,150	Reflects 10% of eligible revenues
Operational expenses	952,463	888,675	
Ministry investments	527,753	567,675	
Total expenses	1,609,242	1,582,500	
Net revenue	(46,677)	0	

Notes:

- Year-to-date church contributions and fundraising (Anchor Fund) are near budget, resulting in a favorable revenue position relative to recent years. Expenses have outpaced budget primarily due to increase in travel costs and higher than planned Title IV investigation costs. We do not expect significant additional expenses in these areas for the remainder of the year.
- Given the above, we currently have a deficit of \$46.7k. However, based on Anchor Fund commitments and planned expenses for the remainder of the year, we anticipate ending the year near budget (balanced).
- Efforts to improve the Diocese's financial reserves in 2024 were successful. After adjusting for the current year deficit, approximately \$98,000 is held in reserve with some anticipated improvement by the end of the current year (the Diocese aims to hold two months of operating expenses in reserve, per Diocesan Council policy).

Other updates

- **2026 budget:** Refer to separate document and accompanying notes.
- **Financial inspection:** On an annual basis, the Diocese is subject to an agreed-upon procedures (AUP) engagement performed by an independent CPA firm, as mandated under our Canons. The scope of the engagement includes the review and testing of internal controls as well as procedures to assess the financial condition of the Diocese. No weaknesses were noted for the completed 2024 year.
- **Finance Committee:** I would like to thank Jackie Clemmer, Jim Derrickson, Jack Fyfe, Skip London, Arlene Owens, and Eddie Waren for their contributions to the financial oversight of the Diocese. If you or a member of your congregation/mission have financial experience and are willing to consider serving in this way, please contact me at the email address below.

The Rev. Ryan Willers, CPA
Treasurer
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