



DIOCESE *of*
CHRIST *our* **HOPE**

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2025 Budget Highlights and Notes

Revenue

Church Support

- Estimated 8% Growth plus ~\$25k yearly tithe from 2 new churches
- Renamed from Operations support and now is 100% of Church support (no longer splitting incoming funds)
- Made this change retroactive to 2024 budget to show change for year to year

Other Income

- Updated Ordination Fees category to include Educational fees from Anglican Studies program
- Miscellaneous Income includes \$12k fee paid by Great Plains Missionary Network for operational and administrative system support
- Reduction in Miscellaneous Income to reflect new policy where churches only give to the Clergy Care Fund in honor of Episcopal visits

Fundraising

- Anchor Fund Remains at \$300k for 3rd year, consistent with long-term plan. (Long-term plan reduces reliance on Anchor Fund by \$50k per year after 2025)

Expenses

Judicatory Giving: Continued shift from Rwanda to ACNA. In July 2025 we will be supporting ACNA 80% and Rwanda 20%

Personnel Updates/Changes: Overall increase of \$88,076

- Represents largest change/increase in budget, reflective of leadership transition and what new Ordinary has put forward as needs to operate as a diocese
- Cost of Living Increase of 3%. Also reinstates COLA increase to full 5% for 2024 that was partially removed in 2024 budget Diocesan Council Revision
- Increases Suffragan Bishop and Assisting Bishop capacity. This provides 2 bishops to assist the Ordinary with Episcopal visits and other episcopal duties.
- Addition of Canon for Safeguarding and Ethics as full time diocesan funded role. Previously supported through grants from ACNA and other sources
- Addition of Chaplain to support ordinands and clergy care
- Decrease in the Communications and Event position.
 - PT Communications Administrator
 - Event personnel support will be incorporated into the cost of events

Other Expense Updates

- Travel expenses increased \$5k from the revised budget.

Parish Visits	\$ 45,500
College of Bishops	\$ 5,000
Synod Travel	\$ 17,000
Deanery Retreats	\$ 10,500
Ordinary Travel Budget	\$ 12,500
All other Staff Travel	\$ 15,000

- General Operations adds \$13k for the Diocesan Office lease in Greensboro

- New budget line item to set a \$5k/yr contribution to the Bishop's Discretionary Fund
- Discontinue All Leaders Retreat for a savings of \$10k
- Operational Reserves allocation of \$7k to continue to work toward 2 month reserve balance. See below for details

Starting 2023 Reserve Balance		\$35,840
Budget 2024 Contribution	\$58,905	
2023 Anchor Fund rec'd in 2024	\$25,000	
2024 Projected Reserve		\$119,745

This leaves a \$48K gap to the 2 month target reserve .
That gap grows to \$64,538 for the 2025 budget.

Ministry Grants

- Ministry Investments is 45% of church support income (i.e., half of the remaining amount after provincial assessment).
- Amount budgeted is a reduction from 2024 as the diocese funded \$110k from ministry reserves in 2024.