

JULY 1, 2024 - JUNE 30, 2025



FINANCIAL REVIEW

GOOD NEWS REPORT



ST. MALACHY CATHOLIC
CHURCH

PREPARED BY:
ST. MALACHY PARISH STAFF

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FINANCIAL SUMMARY REPORT





A LETTER FROM OUR PASTOR:

“The Spirit of the Lord is upon me, because he has anointed me to bring glad tidings to the poor. He has sent me to proclaim liberty to captives and recovery of sight to the blind, to let the oppressed go free, and to proclaim a year acceptable to the Lord.”

(Luke 4:18-19)

These are the words of the Prophet Isaiah read by Jesus in the synagogue at Nazareth. Every Catholic Christian is anointed by Christ to participate in this same mission and ministry.

This month Pope Leo XIV published his first apostolic exhortation, *Dilexi Te* (“I have loved you”), reflecting on the Church’s enduring care for the poor. The Holy Father invites us to cultivate “an attitude of attentiveness to others” (DT 101), a call that beautifully captures our mission here at St. Malachy.

As you read this report, I invite you to celebrate the many ways our parish community has lived out this call over the past year by caring for others, strengthening families, and deepening our love for Christ.

You will see how we’ve ministered to married couples and the elderly, to children and youth, to the poor in our local community and beyond. We’ve sought to meet both material and spiritual needs, all while growing in prayerful dependence on God, especially before the Blessed Sacrament. Yet even as we serve, we are reminded that we too are poor — completely dependent on God’s mercy and grace.

Pope Leo was emphatic that we have much to learn from the poor, for we all stand before God poor and needy. “It is not a question of ‘bringing’ God to [the poor], but of encountering Him among them... when the Church bends down to care for the poor, she assumes her highest posture” (DT 79).

No one can outdo God’s generosity. So, we recognize that “the poor [are] not a problem to be solved, but brothers and sisters to be welcomed” (DT 56). In serving them, we serve Christ Himself – and we discover Him more deeply within our own hearts.

I hope that, inspired by this report, you will continue to be generous in supporting our mission and ministry of restoring and nourishing the image of God in all people, which always begins in us.

Thank you for all you have made possible through your generous gifts of time, talent, and treasure. When we make ourselves poor for others, we find not only God, but our truest selves in Him.

In Christ,
Father Danda

OUR PARISH IS GROWING!

Each year brings new faces to our church. We have seen many baptisms, first communions, marriages and new families over the past year! See below for a snapshot of our vibrant church community!



Total Families:
1,814



First Communions:
108



Total Members:
5,286



Confirmations:
106



New Families:
124



Marriages:
16



**Baptisms and
Professions of Faith:**
79



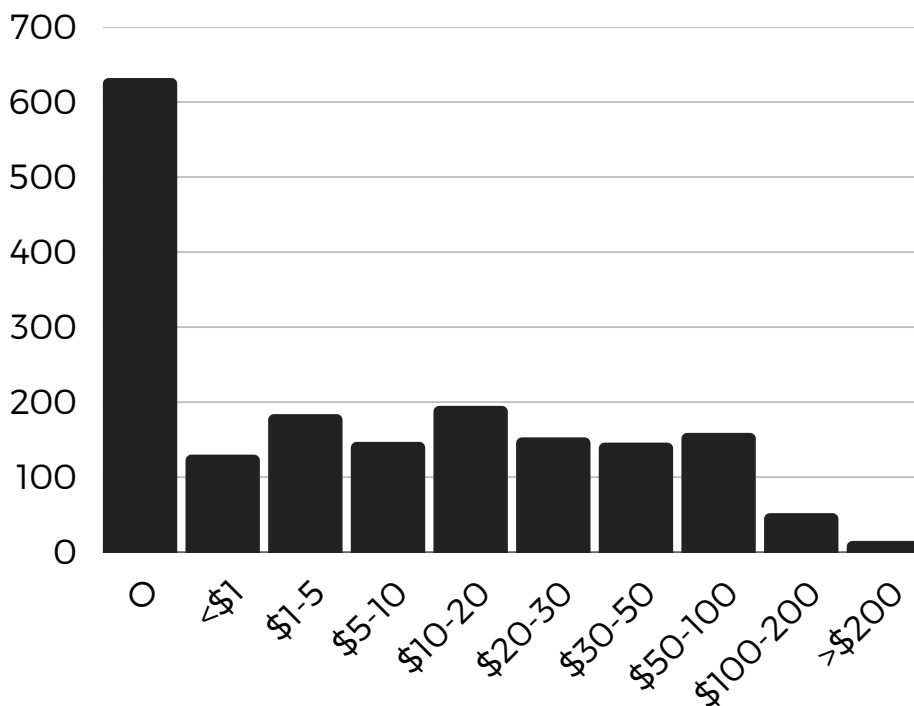
Deaths:
42



SUNDAY COLLECTIONS

AVERAGE PER WEEK

St. Malachy continues to thrive as a community rooted in faith, service, and generosity. This year, we've seen our parish family come together in beautiful ways — from nurturing the faith of our children, youth, and teens, to deepening the spiritual lives of adults and caring for our elderly and homebound parishioners. Our spring volunteer campaign brought new energy and many new hands to nearly every ministry, allowing us to better serve the growing needs of our parish and beyond. St. Malachy now has **1,814** registered families, and of these, **1,181** generously contribute to our weekly Sunday collections. Just as these ministries depend on the time and talent of volunteers, they also rely on your continued financial support. Your weekly donations make it possible for us to restore and nourish the image of God in all people, sustaining the mission and ministry of St. Malachy for generations to come.



“HOW DO WE LOOK?”



CAPITAL IMPROVEMENT PROJECTS

Thanks to the generosity of our parish family and the funds raised at last year's Country Fair, we were able to replace our church roof, ensuring our building is safe and protected for years to come, and we even had enough left over to resurface the parking lot. These improvements are a true reflection of your faithful stewardship — together, you're helping care for the place where we gather, pray, and grow as a parish family. By caring for our church and community, we strengthen the foundation from which we go out to serve others, sharing God's love beyond our walls. We are so grateful for every gift and every person who made this possible!

INTERNAL MINISTRIES

St. Malachy has over 65 different ministries that we offer. Here is just a snippet of what some of our internal programs are doing.

Over **500 children and teens** encountered Christ in our **Religious Education and Youth Ministry** programs this year, growing in faith through the dedication of many generous volunteers who devoted countless hours to helping them build a strong spiritual foundation. In total, St. Malachy invested **\$98,319** in the faith formation of our children and youth last year.

Faith formation doesn't stop at graduation—it continues for a lifetime. This past year, we also invested time, talent, and treasure into nurturing the spiritual growth of our adults. Through men's and women's ministries, Bible studies, and programs designed to strengthen marriages, the parish devoted **\$146,328** to our **adult faith formation** efforts.

In addition, each week, the love of our parish travels far beyond the doors of St. Malachy. A devoted team of **18 volunteers** visits **8 nursing homes** and around **25 homebound parishioners**, carrying with them not only the Eucharist but also the warmth of friendship and prayer. For those who can no longer attend Mass in person, these visits are a lifeline—a reminder that they are still very much part of our parish family. Through these quiet moments of connection, Christ's presence continues to be felt in living rooms, care facilities, and hearts across our community.





JUBILEE TRIP

Last month, twenty-two St. Malachy teens and young adults were blessed to take part in the Jubilee of Youth in Rome — a life-changing pilgrimage that deepened their faith and filled their hearts with joy.

During their journey, our young pilgrims passed through the Four Holy Doors of Rome's major basilicas, attended Mass and Adoration with the Holy Father, and visited countless churches and the tombs of beloved saints. Along the way, they even caught the Pope's attention — he smiled, gave a thumbs up, and exclaimed "Bueno, bueno!" when he spotted their "Da Pope!" t-shirts!

Each evening, the group gathered to share their "God moments" — reflections on where they saw the Lord at work that day. Though their days were long, their spirits were full of gratitude and awe.

This unforgettable pilgrimage was made possible by the generous support of our parish family, and the fruits of it are already being felt. The fire of faith ignited in these young pilgrims is sure to spread throughout St. Malachy for years to come.



**"I WILL NEVER FORGET THE JOY AND
PEACE OF HAVING SILENT PRAYER WITH
HIM IN SOME OF THE MOST BEAUTIFUL
CHURCHES IN THE WORLD."**

TEMPLARS

MEET THE KNIGHTS!



The Knights Templar is a special fraternity for high school young men that blends altar serving, fellowship, service, and prayer. At St. Malachy, the Templars play a vital role in our parish life — faithfully serving at Mass while deepening their own relationship with Christ and growing in Christian maturity.

Wearing surplices emblazoned with the Templar Cross, these young men stand as visible witnesses of their commitment to Christ and His Church. Their example of reverence and dedication inspires our younger altar servers to follow in their footsteps, serving with the same spirit of faith and devotion.

This year, we are proud to have just over 25 Templars serving our parish — making St. Malachy home to one of the largest chapters in the nation. Through their service and brotherhood, these young men remind us all what it means to lead with faith, humility, and courage.

OUTREACH MINISTRIES

We offer a wide range of ministries aimed at helping our local community and beyond. Here is just a glimpse into the massive impact these ministries have.

Beggars for the Poor travels to Downtown Indianapolis every other month to bring clothes, shoes, hygiene kits, drinks, snacks, a hot meal, religious booklets and rosaries to our local homeless community. Parishioners provide all the ingredients to make a hot meal and the manpower to make the food! On average we serve between 120-150 people each trip. This ministry has **100% of its needs provided** by the time and talent of our parishioners.

St. Vincent De Paul aims to help those in need in Hendricks County. They provide monetary support for people who need rent assistance, bill payment assistance, temporary housing assistance, and much more. St. Malachy invested **\$14,515** into this ministry in the past year.

The Gabriel Project is a ministry focused on Mothers and their children. They also assist women at the Women's Prison in Indianapolis who were incarcerated while they were pregnant. If a woman has a short sentence, she is allowed to keep her child with her in prison in a separate ward from other inmates. The GP has visited the ward several times with gifts and clothes for the babies. The St. Malachy Gabriel Project supported mothers totaling **\$6,259** last year.



OUTREACH MINISTRIES SPOTLIGHT

HAITI MISSION



Because of the incredible generosity of our St. Malachy family, our brothers and sisters at Ste. Marguerite Parish in Haiti are beginning this school year with grateful hearts and renewed hope. Together, we were able to send \$68,040 in support — enough to sponsor 245 students for a full year of education and to provide steady employment for the teachers, doctors, and medical staff who care for them each day. Your generosity is helping children learn, families thrive, and an entire community grow stronger in faith and opportunity.

This same support has also provided a safe and secure home for the priests who serve the parish by funding a much-needed replacement of the rectory's worn-out roof. What may seem like a simple repair has brought immense peace and stability to those who dedicate their lives to caring for others.

Thank you for being the hands and heart of Christ to our friends in Haiti — your faithfulness is truly transforming lives.

ST MALACHY SCHOOL NEWS

OUR MISSION:

St Malachy School forms saints in the doctrine and traditions of the Catholic faith by learning, loving, and living with Christ.



LEADERSHIP

Principal: Sandra Kennison

Assistant Principal: Heather Reynolds

Dean of Students: Lori McFarland

Office Manager: Lori Koontz

ENROLLMENT

506

Avg Attendance Rate

95%

HIGHLIGHTS

- IREAD had a 100% Pass Rate
- ILEARN had 80% Math Proficiency
- Only school in the area to attend the Indiana Youth Rally annually
- Honored 8 teachers for 25+ years at St. Malachy School
- Cadet Wrestling won the City Tournament
- 4th Grade Kickball were also City Champs
- Choir received a Superior Rating at the CYO Competition

FINANCIALS

\$3,816,770

Total Income

\$3,737,542

Total Expenses

\$79,228

Income over Expenses

\$44,162

Shamrock Spectacular



MEET OUR NEW ASSISTANT PRINCIPAL

We are thrilled to welcome Mrs. Heather Reynolds as our new Assistant Principal at St. Malachy Catholic School!

Hired over the summer, Heather hit the ground running—leading staff retreats, introducing a new monthly program that encourages students to live like the saints, and even stepping in to help the fifth-grade class when needed. With 14 years of teaching experience—four of which have been right here at St. Malachy—Heather brings a wealth of knowledge, strong leadership skills, and a deep love for Catholic education.

Heather holds a bachelor's degree from Franklin College and a master's in Educational Administration from Indiana Wesleyan University. She's known for her creativity, humility, and caring spirit, and her favorite part about being at St. Malachy is the people who make our community so special.

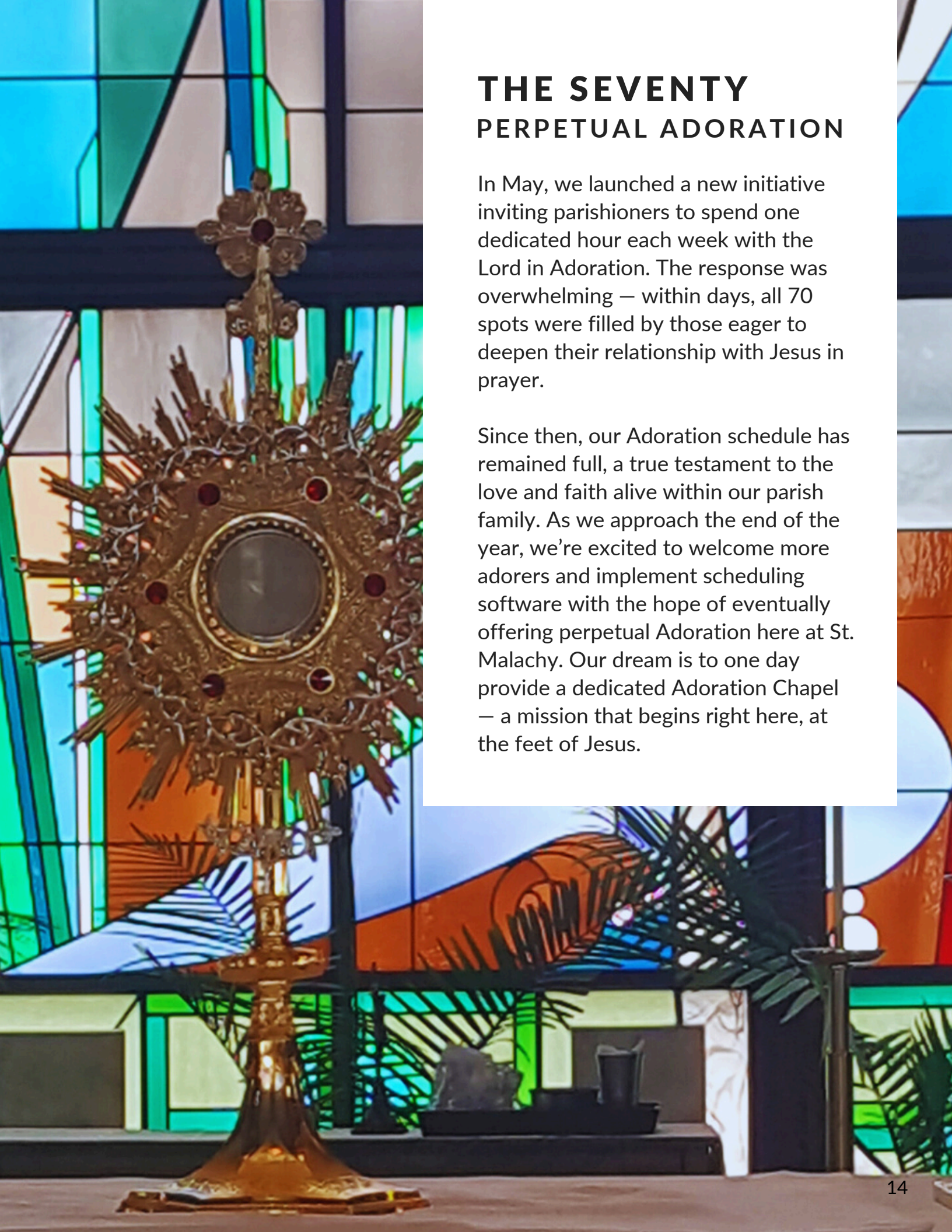
Outside of school, Heather and her husband Jason stay busy raising their five children—Jackson, Jonathan, Jordan, Hadley, and Harper. She's also an avid reader who loves keeping up with what her students are reading and is actively involved at both St. Joseph and St. Malachy parishes.

We are so blessed by Heather's leadership and dedication to helping every student succeed. Her warmth, faith, and commitment to excellence make her a true gift to our school community, and we can't wait to see all the wonderful things she'll accomplish in this new role!

WHAT TO EXPECT IN THE UPCOMING YEAR



PERPETUAL ADORATION
CAPITAL IMPROVEMENT PROJECTS
FINANCIAL STEWARDSHIP DRIVE



THE SEVENTY PERPETUAL ADORATION

In May, we launched a new initiative inviting parishioners to spend one dedicated hour each week with the Lord in Adoration. The response was overwhelming — within days, all 70 spots were filled by those eager to deepen their relationship with Jesus in prayer.

Since then, our Adoration schedule has remained full, a true testament to the love and faith alive within our parish family. As we approach the end of the year, we're excited to welcome more adorers and implement scheduling software with the hope of eventually offering perpetual Adoration here at St. Malachy. Our dream is to one day provide a dedicated Adoration Chapel — a mission that begins right here, at the feet of Jesus.

**“CATHOLIC PARISHES ARE THE
MOST IMPORTANT
ORGANIZATIONS IN THE
WORLD.”
~PATRICK LENCIONI**



AMAZING PARISH

Over the past year and a half, our parish staff has been walking through a new program called Amazing Parish- designed to help pastors and parishioners unite in their mission to become healthy, vibrant communities of work and worship. Through unceasing prayer, active discipleship, and healthy teamwork, we have seen wonderful growth and we are looking forward to sharing it with the parish throughout the upcoming year! Together we can spread this culture in our parish and better live out the mission of St. Malachy Parish to restore and nourish the image of God in all people.



INTERNAL MINISTRIES: A LOOK FORWARD

ORDER OF CHRISTIAN INITIATION

Over the past year, St. Malachy's Order of Christian Initiation program has seen an incredible surge of interest from those seeking to enter the Catholic Church. So many people have felt called to grow in faith that we've expanded the program into three separate groups — for kids, teens, and adults — to better serve everyone on their journey. In fact, adult interest has grown so much that we'll be offering a second session to accommodate all who wish to participate. This year, we expect our OCIA, OCIC, and OCIT groups to be the largest in recent history, a joyful sign of lives being transformed and more hearts opening to Christ and His Church.

NEW YOUTH MINISTRY PROGRAM - EMBARK

This past year has brought wonderful growth to our Quest program, and we're thrilled to announce a new structure to better serve our middle schoolers. 7th and 8th graders will continue on their journey with Quest and Quest for Prayer, while our 5th and 6th graders are beginning an exciting new adventure in faith with a program created just for them: Embark. This split allows us to give each age group a program tailored to their needs, helping our young disciples grow closer to Christ in a fun, meaningful, and engaging way.

FINANCIAL OVERVIEW SUMMARY

June 30, 2025

St. Malachy Catholic Church exists to restore and nourish the image of God in all people.

Statement of Assets and Liabilities

Assets

Cash	\$	967,320
Restricted Cash		83,179
ADLF Deposits *		1,195,929
Accounts Receivable		60,508
Prepaid Expenses		210,134
Endowments		1,879,180
Other Assets		14,066
Total Assets	\$	4,410,316

Liabilities

Parish Mortgage	\$	3,984,980
Accounts Payable		6,301
Deferred Revenue		286,418
Designated Funds		237,176
Restricted Funds		75,866
Other Liabilities		260,113
Total Liabilities	\$	4,850,874

*Archdiocesan Deposit and Loan Fund
(savings account)

Statement of Revenues and Expenses

Revenues

Sunday Collections	\$	1,907,927
Other Donations		512,662
Tuition		3,105,963
Fees		366,174
Fundraising		253,489
Sales		275,806
Other Income		93,641
Interest and Endowment		96,567
Restricted Income		34,513

Total Revenues **\$ 6,646,743**

Expenses

Salaries	\$	3,151,735
Benefits		844,652
Training and Education		19,933
Assessments		468,947
Interest and Bank Fees		234,311
Administrative		155,702
Other Expenses		30,010
Fundraising		164,990
Utilities		166,056
Properties and Facilities		477,843
Spiritual Life		68,595
Program and Instructional		397,236

Total Expense **\$ 6,180,010**

Excess Revenues **\$ 466,733**
Over Expenses



Overall, the parish's financial performance was better than budgeted. From the excess revenue, \$296,159 was used toward our principal payments on the parish mortgage. The remaining excess revenues were retained to strengthen our cash reserves. Ultimately, being used for the church roof replacement and parking lot seal coating. Overall, our parish and community continue to thrive. We see this through the parish membership continuing to rise, school enrollment increasing, and more engaged parishioners throughout all ministries.



WAYS TO GIVE

And Support the Ministries of St. Malachy Catholic Church



ST. MALACHY CATHOLIC CHURCH EXISTS TO RESTORE AND NOURISH THE IMAGE OF
GOD IN ALL PEOPLE



BY MAIL OR SUNDAY COLLECTION

Make checks payable to:
St. Malachy Catholic Church



ONLINE GIVING

Make your donation at:
<https://stmalachy.org/give/>



PLANNED GIVING

For more information on how to include St. Malachy in your estate planning, or you are interested in other giving vehicles, please call us at (317) 852-3195



MATCHING GIFT

Check to see if your employer will match your generous gift



GIFTS OF STOCK

Financial security gifts can be donated through the Archdiocese of Indianapolis designated for St. Malachy.

Prayer for Renewal in Our St. Malachy Parish

Lord Jesus Christ, you give us your flesh and blood for the life of the world, and you desire that all people come to the Supper of the Sacrifice of the Lamb. Renew in our parish the truth, beauty, and goodness contained in the most holy Eucharist.

Jesus, living in the Eucharist,
come and live in our parish.

Jesus, healing in the Eucharist,
come and heal in our parish.

Jesus, sacrificing yourself in the Eucharist,
come and suffer in our parish.

Jesus, rising in the Eucharist,
come and rise to new life in our parish.

Jesus, loving in the Eucharist,
come and love in our parish.

Lord Jesus Christ, through the paschal mystery of your death and resurrection made present in every Holy Mass, pour out your healing love on our parish and on our world. Grant that as we lift up minds and hearts to you, your Holy Spirit may draw near to us and lift us up into the heavenly Banquet of the Divine Presence where you live and reign with the Father and the Holy Spirit, God forever and ever.

Amen.