



# 2023

## MINISTRY NIGHT

SUNDAY, JUNE 25, 2023  
6 PM AT JERICHO CENTRE  
19533 64 AVE, SURREY

### VOTING ITEMS ENCLOSED

Vision Night AGM Meeting Minutes // Nov. 18, 2022

2022 Financial Information Package // Jericho Ridge Community Church

Elder Profile // Jared Crossley

# VISION NIGHT 2022 MEETING MINUTES

Jericho Ridge Community Church // Vision Night AGM  
November 18, 2022 from 6:00 PM - 8:00 PM  
Jericho Centre (In-Person and Digital)



## OPENING PRAYER – MIRIAM FAULKES

## APPROVAL OF MAY 2022 AGM MEETING MINUTES – KATY KWON

- » **Motion 1:** Motion to adopt AGM Meeting Minutes (by Otty J.; seconded by Jessie T.  
Approved as presented.

## ELDER TRANSITIONS – KATY KWON

### Goodbyes

- » Diane Zorn completed her two-year term and is not seeking re-affirmation
- » Prayer and thanks

### Affirmations

- » Confirmed that a voting quorum is achieved
- » Ali N. and Tammy S. to act as scrutineers
- » **Motion 2:** To re-affirm Denise McFarland as elder for a second term  
Affirmed by secret ballot
- » **Motion 3:** To affirm Lorne Epp as elder for his first term  
Affirmed by secret ballot
- » **Motion 4:** Destroy secret ballots (by David M.; seconded by Jessie T.)

## FINANCIAL REPORT – JAMES CARPENTER

### 2022 Financials YTD

- » Highlighting Interest rate increased Jan 1st and July 1st – the recent increase raised our mortgage payment by \$10,000/month
- » Did not received the Open Bible Society grant that we had expected
- » Jericho Faith Society projecting positive revenue streams
- » Jericho Ridge's application to the CRA for incorporation as a society is complete. We are in the process of moving our charitable status under the umbrella of this society. This needs to be finalized before we

can seek alternate mortgage lenders.

- » Current 2022 YTD presented: Total Revenue \$388,713 and Total Operational Expenses \$496,074 so currently Net \$-107,361 as of Oct 31/22.
- » Projected end of the year will come in on budget with giving and expenses

### **2023 Proposed Budget**

- » Working with lender to stabilize interest rate and payments
- » Submitted 2023 Budget projects a \$-55,918 deficit; this will utilize most of the current cash reserves.
- » **Motion 5:** That we affirm the 2023 Budget as presented (by Otty J.; seconded Ian M.)  
Affirmed

## **MODERATOR'S REPORT – MIRIAM FAULKES**

### **Staffing Transitions**

- » Ruth Ellen Crossley is working as Children's Pastor, covering Jenna's maternity leave
- » Jason Ho has transitioned off the staff team from Youth & Young Adults leader
- » Liam Penner has joined as Student Ministries leader
- » Wally Nickel was originally finished the end of December but has extended to end of April 2023

### **Jericho Faith Society**

- » Thanks to our currently serving JFS board: Ron Z. (chair), Joel S., Tyler S., Darwin W., non-voting: Brad S. and Candace M.

## **PASTORAL REPORT – BRAD SUMNER**

### **Recap of Our Three Church-Wide Priorities in 2022/23**

- » Recalibrate our lives towards holistic spiritual health
- » Cultivate a dynamic student ministry
- » Foster a respectful, safe, equipping conversation on faith, gender and sexuality

### **Gender and Sexuality Discussion**

- » Reminder that this is a listening and learning process using the "5D" framework
- » 5 Ds: Dismantle, Delve, Discuss, Discern, Disciple
- » RAFT Team introduction: Brady A., Craig B., David M., Jenna T., Meg S. plus 2 external members
- » Activities will be including Sunday a.m. teaching series, small groups, resource lists, speakers, and a question line
- » Elders shared their "why's" behind the necessity for this conversation

## **PRAYER & MEETING ADJOURNMENT**

- » Meeting adjourned at 7:20 p.m.

**Jericho Ridge Community  
Church**  
**Financial Information Package**  
**December 31, 2022**

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March 17, 2023

**PRIVATE AND CONFIDENTIAL**

Brad Sumner  
Jericho Ridge Community Church  
19533 64th Ave  
Surrey, British Columbia V2Y4J3

Dear Brad:

We completed our preparation of the compiled financial information and tax return for Jericho Ridge Community Church as at December 31, 2022 and provide the attached Financial Information Package to you, consisting of the following documents:

- Reporting Letter
- Financial Information
- T3010 Registered Charity Information Return
- Adjusting Journal Entries
- Trial Balance
- Management Acknowledgement Letter

We prepared these documents based upon information provided by you. Please review them carefully to ensure they are complete and correct.

With respect to these documents, we have the following comments:

**Financial Information**

The compiled financial information indicates a deficiency of revenues over expenses of \$132,342. The compiled financial information should be signed as required by the applicable legislation.

**T3010 Registered Charity Information Return**

We will file the "Tax Copy" of the T3010 signed by you with the Canada Revenue Agency before the filing deadline of June 30, 2023. A copy of this form is provided in your package for the Charity's records.

**Adjusting Journal Entries and Trial Balance**

The adjusting journal entries and trial balance for the year are provided in your package. The adjusting journal entries must be posted to your general ledger at December 31, 2022. Once these entries have been posted, the balance in the retained earnings account (i.e., net assets) should be \$138,001 at December 31, 2022. To verify this amount please run a balance sheet dated January 1, 2023 and ensure the retained earnings amount agrees. If you require any assistance, please call. We would appreciate receiving an electronic copy of your trial balance once these entries have been posted.

Brad Sumner  
Jericho Ridge Community Church  
March 17, 2023  
Page 2.

The electronic copy of the Charity's general ledger must be retained, as this is now a requirement by the Canada Revenue Agency.

If you have any questions, please call.

Yours very truly,  
FACET ADVISORS INC.  
CHARTERED PROFESSIONAL ACCOUNTANTS

A handwritten signature in blue ink, appearing to read 'Jamie Birch', is positioned above a horizontal line.

By: Jamie Birch, CPA, CA, CEPA, CPA (Nevada)

JCB/admin  
Enclosures

**JERICO RIDGE COMMUNITY CHURCH**  
**FINANCIAL INFORMATION**  
**Year Ended December 31, 2022**



**JERICOHO RIDGE COMMUNITY CHURCH**  
**INDEX TO FINANCIAL INFORMATION**  
**Year Ended December 31, 2022**

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## COMPILATION ENGAGEMENT REPORT

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To the Members of Jericho Ridge Community Church

On the basis of information provided by management, we have compiled the statement of financial position of Jericho Ridge Community Church as at December 31, 2022, and the statements of revenues and expenses and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



FACET ADVISORS INC. Chartered  
Professional Accountants

Langley, BC  
March 14, 2023

**JERICOHO RIDGE COMMUNITY CHURCH**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2022**

	2022	2021
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash - General fund	\$ 42,094	\$ 171,044
Cash - Restricted funds	56,261	63,826
Prepaid expenses	6,267	3,536
Goods and services tax recoverable	5,103	1,731
	109,725	240,137
<b>EQUIPMENT</b>	32,635	34,566
<b>DUE FROM RELATED PARTY</b>	341	341
<b>TOTAL ASSETS</b>	<b>\$ 142,701</b>	<b>\$ 275,044</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 4,699	\$ 4,700
<b>NET ASSETS</b>	138,002	270,344
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 142,701</b>	<b>\$ 275,044</b>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_  
*Director*

The accompanying notes are an integral part of the financial information

**JERICO RIDGE COMMUNITY CHURCH**  
**STATEMENT OF REVENUES AND EXPENSES**  
**Year Ended December 31, 2022**

	2022	2021
<b>REVENUES</b>		
Restricted donations	\$ 12,979	\$ 229,972
Unrestricted donations	451,519	499,973
Interest income	385	207
	<b>464,883</b>	<b>730,152</b>
<b>EXPENSES</b>		
Administration	44,619	36,969
Amortization	11,487	10,568
Children's ministry	3,040	1,025
Church ministry	12,995	508
Hospitality	7,696	3,996
Local outreach	3,667	20,329
Missions	42,027	36,438
Office rental	170,700	48,300
Pastoral support	10,179	8,812
Restricted disbursements	20,545	330,108
Salaries and wages	256,211	194,207
Sunday service	10,659	11,774
Youth ministry	3,400	2,881
	<b>597,225</b>	<b>705,915</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (132,342)</b>	<b>\$ 24,237</b>

The accompanying notes are an integral part of the financial information

**JERICOHO RIDGE COMMUNITY CHURCH**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**Year Ended December 31, 2022**

	2021 NET ASSETS BEGINNING OF YEAR	Revenues	Expenses	2022 NET ASSETS END OF YEAR
General fund	\$ 206,518	\$ 451,904	\$ (576,681)	\$ 81,741
Restricted funds				
Contingency fund	31,250	-	-	31,250
Future facilities fund	885	-	-	885
Missions fund	24,278	10,794	(19,502)	15,570
Benevolence fund	7,413	2,185	(1,042)	8,556
	63,826	12,979	(20,544)	56,261
	\$ 270,344	\$ 464,883	\$ (597,225)	\$ 138,002
	2020 NET ASSETS BEGINNING OF YEAR	Revenues	Expenses	2021 NET ASSETS END OF YEAR
General fund	\$ 82,147	\$ 500,178	\$ (375,807)	\$ 206,518
Restricted funds				
Contingency fund	31,250	-	-	31,250
Future facilities fund	99,082	228,462	(326,659)	885
Missions fund	24,278	-	-	24,278
Benevolence fund	9,350	1,512	(3,449)	7,413
	163,960	229,974	(330,108)	63,826
	\$ 246,107	\$ 730,152	\$ (705,915)	\$ 270,344

The accompanying notes are an integral part of the financial information

# JERICOHO RIDGE COMMUNITY CHURCH

## NOTES TO FINANCIAL INFORMATION

Year Ended December 31, 2022

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### 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Jericho Ridge Community Church as at December 31, 2022, and the statements of revenues and expenses and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- prepaid expenses
- goods and services tax recoverable as at the reporting date
- equipment recorded at cost and amortized on a systematic basis over useful lives
- accounts payable and accrued liabilities

# ELDER PROFILE

## JARED CROSSLEY

Following undergraduate studies and several years of work as a web developer, Jared's longing for deeper intimacy with Jesus led him to study theology and the arts at Regent College. After this enriching time he served for eight years as an associate chaplain at Trinity Western University. Presently, he is working from home as a web development consultant. He lives in Abbotsford with his wife Ruth Ellen and their three boys, Anthony, Simon, and Owen. JRCC has been their church home for the past 16 years, eight of which Ruth Ellen has been on staff as Children's Pastor.

Jared has contributed his time and talents the Jericho Ridge family in various capacities over the years (small group leadership; graphic design; music ministry) and has had the privilege of serving on the elder's board for one full term.

Being able to serve and learn from this church body is a gift, and Jared's deep desire is for Jericho Ridge to continue to grow into the mature body of Christ "as each part does its work" (Eph. 4:15-16).

