



2023 Keller UMC Annual Budget and Monthly Report

Debt Reduction Update:

KUMC collected \$2,640 in June designated for debt reduction. The Finance Committee voted to make a debt reduction payment in July for \$2,640. Keller UMC also makes principal and interest payments monthly on the building loan.

Department	Examples of Items in Department	June Actual	2023 Total	2023 Budget
Receipts				
Income	pledged income, non-pledged income	<u>\$153,382</u>	<u>\$1,263,517</u>	<u>\$2,636,769</u>
Net Receipts		\$153,382	\$1,263,517	\$2,636,769
Facilities				
Income	building use, safety credits from insurance, utility coop income	\$2,834	\$8,191	\$6,300
Expenses	repairs, janitorial supplies, maintenance, security, pest control, lawn care, insurance, utilities, waste management, facilities personnel (6 full-time staff, 1 part-time staff, taxes, benefits)	<u>\$63,627</u>	<u>\$327,897</u>	<u>\$828,909</u>
Net Facilities		\$(60,793)	\$(319,706)	\$(822,609)
Debt Service				
Expenses	monthly principal and interest for loan with Texas Methodist Foundation	<u>\$31,885</u>	<u>\$190,780</u>	<u>\$385,584</u>
Net Debt Service		\$(31,885)	\$(190,780)	\$(385,584)
Administration				
Income	fees for background checks, payment for personal copies, college care postage receipts	\$770	\$4,870	\$4,800
Expenses	computers, software, copier, office supplies, communications, postage, stewardship, bank/credit card fees, accounting, coffee and water, admin personnel (3 full-time staff, partial salaries for Senior Pastors and 2 full-time staff, taxes, benefits)	<u>\$55,338</u>	<u>\$244,157</u>	<u>\$496,767</u>
Net Administration		\$(54,568)	\$(239,287)	\$(491,967)
Children's Ministries				
Income	VBS registration fees, special event fees	\$1,613	\$7,378	\$13,500
Expenses	curriculum, supplies, community events, age-specific events, children's ministries personnel (2 full-time staff, 2 part-time staff, nursery, partial salary for 1 full-time staff, taxes, benefits)	<u>\$32,432</u>	<u>\$86,600</u>	<u>\$231,086</u>
Net Children's Ministries		\$(30,819)	\$(79,222)	\$(217,586)
Building Blocks				
Income	registration fees, supply fees, tuition	\$980	\$97,087	\$225,179
Expenses	supplies, copier, salaries for director and teachers, taxes	<u>\$5,306</u>	<u>\$99,212</u>	<u>\$234,043</u>
Net Building Blocks		\$(4,326)	\$(2,125)	\$(8,864)
Youth Ministries				
Income	fundraisers, participant fees, t-shirt fees	\$2,360	\$21,660	\$61,060
Expenses	mission trips, curriculum, supplies, special activities, retreat, youth ministries personnel (1 full-time pastor, partial salary for 1 full-time staff, taxes, benefits)	<u>\$19,876</u>	<u>\$62,626</u>	<u>\$151,657</u>
Net Youth Ministries		\$(17,516)	\$(40,966)	\$(90,597)

Serving Ministries

Income	designated contributions, mission trip participant fees, golf tournament receipts	\$29,709	\$99,542	\$75,600
Expenses	Resource Center food pantry and clothing closet, mission trips, backpacks, local missions, school mentoring, evangelism, golf tournament expenses, benevolence, serving ministries personnel (1 full-time staff, 2 part-time staff, taxes, benefits)	<u>\$54,076</u>	<u>\$124,508</u>	<u>\$190,819</u>
Net Serving Ministries		\$(24,367)	\$(24,966)	\$(115,219)

Congregational Care

Income	participation fees	\$0	\$150	\$250
Expenses	Stephen Ministries, Faith Community Nurses, congregational care personnel (partial salaries for pastors, partial salary for 1 full-time staff, taxes, benefits)	<u>\$13,139</u>	<u>\$63,571</u>	<u>\$128,728</u>
Net Congregational Care		\$(13,139)	\$(63,421)	\$(128,478)

Adult Ministries

Income	payments for books and supplies, Celebrate Recovery receipts	\$215	\$1,100	\$3,000
Expenses	curriculum, supplies, SAGES, Celebrate Recovery expenses, adult ministries personnel (partial salaries for 2 pastors and 1 staff, taxes, benefits)	<u>\$10,286</u>	<u>\$52,375</u>	<u>\$120,683</u>
Net Adult Ministries		\$(10,071)	\$(51,275)	\$(117,683)

Music and Worship Ministries

Income	altar flower payments	\$0	\$1,353	\$2,350
Expenses	titles and scores, instrument maintenance, sound/technical, altar flowers, bread, juice, licenses, music and worship personnel (2 full-time and 1 part-time staff, partial salaries for pastors, taxes, benefits)	<u>\$47,264</u>	<u>\$202,427</u>	<u>\$422,620</u>
Net Music and Worship Ministries		\$(47,264)	\$(201,074)	\$(420,270)

Connectional Ministries

Expenses	Apportionments	<u>\$16,044</u>	<u>\$96,264</u>	<u>\$192,528</u>
Net Connectional Ministries		\$(16,044)	\$(96,264)	\$(192,528)

Personnel

Expenses	staff cell phones, staff appreciation, recruiting, Pastor ARP	<u>\$2,044</u>	<u>\$6,103</u>	<u>\$14,450</u>
Net Personnel		\$(2,044)	\$(6,103)	\$(14,450)

Total Income		\$191,863	\$1,504,848	\$3,028,808
Total Expenses		<u>\$351,317</u>	<u>\$1,556,520</u>	<u>\$3,397,874</u>
Net		\$ (159,454)	\$ (51,672)	\$ (369,066)

If you have any questions about the budget, please contact Melanie Grice, Executive Director of Operations, at 817-431-1332 or melanieg@kellerumc.org.