

# ANNUAL MEETING 2023

We are holding our Annual Meeting on Sunday, February 5 at 5pm in the Worship Center at Rockpoint Church. Below is an update from Executive Pastor Brad Kompelien, the 2023 Budget to be voted on, and meeting agenda.

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## FINANCIAL UPDATE

Hey Rockpoint Family,

We are about to kick-off another financial year. As we all saw and felt in our retirement investments and daily cost of living, 2022 was challenging. Overall, Rockpoint had solid giving through most of 2022 and that is a testament to the faithfulness of you, the congregation, and the belief in our mission God calls us to **Multiply Disciples in a Healthy Church**.

In the month of December, we saw God use you in incredible ways to close the gap in our giving deficit for 2022. However, we did still end the year \$60,000 short of our projected giving. As we look to 2023, Rockpoint will take a more conservative approach to setting our budget. Typically, we increase our giving projections by 4% based on previous year's actuals.

For 2023, we will increase our giving projections by 2%. This falls better in line with our actual giving in 2022 and the continued volatility in our economy. We feel this is the best approach for budgeting and planning. You will see in our 2023 budget that we are managing expenses carefully. Our staff has done a great job making the right cuts to program expenses, and we are managing through operational expense increases due to inflation.

That said, we have a lot to be excited for in 2023. We anticipate God will continue to bring more people in our community through our doors eager for the Gospel and a relationship with Jesus. We saw increases in attendance across the board from 2021 to 2022 in our worship services, adult Bible classes, student and children ministries - what a tremendous blessing!

At our annual meeting, Pastor Roy is sharing an exciting new vision and the strategic direction for Rockpoint. You will want to be there! It is going to be a great year as we seek to become more like Jesus together!



*Brad Kompelien*

BRAD KOMPELIEN, EXECUTIVE PASTOR

# 2023 BUDGET

	2022 Actual	2022 Budget	2023 Budget
Giving	\$2,718,354	\$2,778,455	\$2,772,721
Program Revenue	\$206,296	\$137,342	\$169,000
Other Revenue	\$11,453	\$1,600	\$0
<b>TOTAL REVENUE</b>	<b>\$2,936,103</b>	<b>\$2,917,397</b>	<b>\$2,941,721</b>
Salaries & Benefits <sup>1</sup>	\$1,405,830	\$1,554,949	\$1,619,870
Program Expenses	\$626,754	\$614,210	\$594,844
Community Outreach <sup>2</sup>	\$0	\$0	\$55,000
Missions <sup>2</sup>	\$293,101	\$277,845	\$277,272
Operations	\$173,274	\$169,163	\$188,266
Building & Grounds	\$236,448	\$197,737	\$228,423
Unallocated	\$2,240	\$45,000	\$0
Other Expenses	\$9,267	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$2,746,914</b>	<b>\$2,858,904</b>	<b>\$2,963,675</b>
<b>NET DIFFERENCE</b>	<b>\$189,189</b>	<b>\$58,493</b>	<b>-\$21,954</b>

1. In 2022, we had several staff positions needing to be filled. As we have hired new staff and filled these open positions, our Salaries & Benefits are increasing for 2023.

2. In previous years, Community Outreach was included in the Missions Budget. Starting in 2023, we are splitting out Missions and Community Outreach budgets. Additionally, we are keeping our Missions budget as 10% of our offering.

## MEETING AGENDA

- Welcome
- Membership
- REACH Campaign
- 2022 Budget Actuals & Final 2023 Budget
- Call for Vote
- Introduction of New Staff
- Rockpoint's Strategic Direction
- Time of Prayer for Strategic Direction