

UMLIFE OPTIONS for Members appointed 25%-50%

UMLifeOptions Benefit Summary At-A-Glance Long-Term Disability (LTD) and Life Insurance Plan Quarter-time (1/4) and Half-time (1/2) Clergy (see eligibility below)

Eligibility: Full and Provisional Members (Elders and Deacons), Associate Members and Clergy of other Methodist Denominations who are appointed quarter-time and half-time at the local church.

UMLifeOptions provides long-term disability and life insurance benefits to all eligible clergy. This benefit is administered through Unum and premiums for UMLifeOptions are billed to the church at a rate of 3% of clergy total compensation.

LONG-TERM DISABILITY INCOME (LTD)

- A Long-Term Disability benefit is provided at a rate of 60% of Clergy's pre-disability total compensation.
- There is a 90-day elimination period before LTD benefits begin. Elimination period is the amount of time that must elapse after the date of Clergy disability before LTD benefit begins.

LIFE INSURANCE - ACTIVE CLERGY

Active Participant Death Benefits - payable upon the death of an eligible active UMLifeOptions participant.

- Upon the death of an active clergy, the beneficiary on file will receive \$50,000.
- Upon the death of an active clergy spouse, the clergyperson will receive \$10,000.
- Upon the death of an active clergy dependent child, the clergyperson will receive \$8,000.

LIFE INSURANCE - RETIRED CLERGY

- Upon the death of an eligible retired clergy, the beneficiary on file will receive \$21,400.