

# Trapped in Financial Isolation (You need to invite someone in to help you)

March 26, 2023

# **Series Map for March**

- 1. Trapped by Unnecessary Obligations (How necessary are your obligations?)
- **2.** Trapped by a Naïve Assumption (What have you been financially naive about?)
- **3.** Trapped by Uncontrolled **Debt** (How easily broken are you financially?)
- 4. Trapped by Financial Isolation (Who can you call to help you?)

#### **Main Text:**

• II Kings 4:1-7

Statement: The woman in our story was wise enough to seek help from someone with experience.

**Review Text**: 2 Kings 4:1–7 (NIV): The **wife** of a man from the company of the prophets cried out to Elisha, "Your servant my husband is **dead**, and you know that he **revered the Lord**. But now his **creditor** is coming to take my **two boys** as his **slaves**."

**Question:** Where would you go if you were in financial trouble and needed your living expenses paid? **Answer:** She went to Elisha for help. Do you have an Elisha?

# I. The Danger of Being Spiritually Committed but Naively Unprepared for Death

# 1. A widow of a great spiritual leader that was unprepared for her husband's death

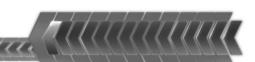
- 46% of Americans are prepared and have a will
- 28% of non-whites are prepared and have a will

**Source**: https://news.gallup.com/poll/351500/how-many-americans-have-will.aspx

#### **Note: The minority numbers are startling**

• While 61% of whites and 67% of English-speaking Asians don't have a will, a larger percentage of Black people (77%) and Hispanic people (82%) don't have one,

**Source**: https://www.consumerreports.org/money/estate-planning/why-people-of-color-are-less-likely-to-have-a-will-a6742820557/





#### II. Three Lessons from The Widow

- 1. She managed her isolation by being **transparent** and **confessing** her condition
- 2. She was faced with the **loss of her husband** and the potential slavery of her sons
- 3. She acted on the advice she was given by Elisha

#### **Conclusion:**

# III. Three Big Thoughts to Remember

**Source: The Psychology of Money**: Timeless Lessons on Wealth, Greed, and Happiness by Morgan Housel

#### 1. Be Unbreakable

• More than I want big returns, I want to be financially unbreakable. And if I'm unbreakable I actually think I'll get the biggest returns, because I'll be able to stick around long enough for compounding to work wonders.

# 2. Be Prepared for the Unexpected

• Planning is important, but the most important part of every plan is to plan on the plan not going according to plan.

# 3. Be Optimistic and a Little Paranoid

• A barbelled personality—optimistic about the future, but paranoid about what will prevent you from getting to the future—is vital.

**Next Time: Willful Blindness** (What truths have you refused to know?)

