

**The College Preparatory & Leadership Academy  
Board of Directors Meeting  
Via Teleconference & On Campus  
August 7, 2021 @ 10:00am**

**Members Present:** K. Grier (chair), Dr. M. Johnson, Dr. B. Varnado, Dr. L. McRae, T. Johnson, M. Brandon, Dr. T. Turner

**Others Present:** None

**Members Absent:** None

**Public Comments:** None

**Minutes:** M. Brandon moved, B. Varnado seconded to approve the minutes from the May 15, 2021 meeting. Approved.

**Superintendent of School's Annual Report**

- Dr. Johnson reviewed current enrollment numbers for 2021-2022. The school is on pace to meet its ADM requirement. Elementary and Middle School grades are at capacity. 11<sup>th</sup> and 12<sup>th</sup> grades are at capacity.
- The student retention rate for 2021-2022 is 84%
- The teacher retention rate for 2021-2022 is 94%. Dr. Johnson reviewed the open positions for which the school is still hiring.
- Dr. Johnson reviewed the available accountability EOG/EOC and NWEA MAP testing data. 99% of CP&LA students took the required state mandated tests.
- Dr. Johnson discussed the High Point University / NC A&T State University Prepare Residents Partnership. The school has eight teachers earning their Masters in Elementary Teaching degree with STEM emphasis. The grant also allows a Masters degree in High School Math and Special Education with full tuition paid (annual tuition is \$22,800 per resident). Teachers must commit four years to CP&LA for the tuition to be waived.
- Dr. Johnson reviewed our faculty licensure percentages.
- Dr. Johnson reviewed the status of our EC Audit. The audit is expected to be completed this month. This audit is the first one with High School files and with the new ECATS computer system.
- Dr. Johnson shared the college acceptance status of the High School Class of 2021 and their scholarship awards.
- Dr. Johnson shared the list of new hires for 2021-2022 and notable changes in staff assignments.
- The school will continue to follow the protocols of the Safe Schools Kit from NCDPI and continue to work in conjunction with the Guilford County Health Department. All persons on campus will wear a mask until further notice.
- Dr. Varnado moved, Dr. Turner seconded the school's COVID policy. Approved.
- Dr. Varnado moved, Dr. Turner seconded to ratify the new hires. Approved.
- Dr. Turner moved. M. Brandon seconded to accept the Superintendent's Annual Report. Approved.

**Finance Report**

**The College Preparatory & Leadership Academy**  
**Board of Directors Meeting**  
**Via Teleconference & On Campus**  
**August 7, 2021 @ 10:00am**

- T. Johnson shared the low risk investment proposal from Chrysalis Capital Management. Dr. Varnado moved, M. Brandon seconded to fund the investment account with \$1,000,000. Approved.
- The Board reviewed the FY2021 Income v. Budget Statement and Balance Sheet.
- T. Johnson reviewed the progress on this year's independent financial audit. The auditors have already been onsite and viewed samples.
- Dr. Turner moved, M. Brandon seconded to approve the Finance Report. Approved.

**Adjournment**

- Dr. Turner moved, Dr. Varnado seconded to adjourn. Approved. Meeting adjourned at 11:45am.