

Anchor Church Palos
Balance Sheet
March 31, 2026

ASSETS

Current Assets	
Checking/Savings	485,763.09
Accounts Receivable	60.00
Other Current Assets	
Accounts Receivable - Berwyn	10,000.00
Prepaid Expenses	12,440.57
Deposits	2,500.00
Total Other Current Assets	24,940.57
Total Current Assets	510,763.66
Fixed Assets	
PP&E	
Land	260,000.00
Building	3,666,551.96
Equipment	152,453.86
Furniture & Fixtures	42,412.02
Software	3,450.41
Vehicle	49,590.27
Total PP&E	4,174,458.52
Accumulated Depreciation	(1,102,911.29)
Total Fixed Assets	3,071,547.23
Other Assets	
Promise to Give	0.00
Total Other Assets	0.00
TOTAL ASSETS	3,582,310.89

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	35,092.24
Other Current Liabilities	
Current Portion of Mortgage Payable	31,857.19
Due to Berwyn	1,325.00
Designated for Flag Pole	525.00
Future Income	4,981.65
Payroll Liabilities	13,090.36
Total Other Current Liabilities	51,779.20
Total Current Liabilities	86,871.44
Long Term Liabilities	
Notes Payable	
Mortgage Payable	965,153.52
Total Notes Payable	965,153.52
Total Long Term Liabilities	965,153.52
Total Liabilities	1,052,024.96
Equity	
Restricted Income at Yearend	5,000.00
Equity	2,615,164.95
Net Income	(89,879.02)
Total Equity	2,530,285.93
TOTAL LIABILITIES & EQUITY	3,582,310.89

Anchor Church Palos
Income Statement - All Funds
January - March 2026

Ordinary Income/Expense

Income

Benevolence Offerings	452.81	
Berwyn Fund Offerings	490.33	
Berwyn Church Planting Fund	1,000.00	
Building Fund	3,333.91	
Global Fund	9,889.73	
Tithes/Offerings	165,715.28	
Other Income	3,650.00	
Total Income		184,532.06

Expense

Staffing Expenses

Berwyn Fund Staffing Expenses	0.00	
General Fund Staffing Expenses	107,610.62	
Total Staffing Expenses		107,610.62

Ministry Expenses

Benevolence Fund Ministry Expenses	3,258.50	
Berwyn Fund Ministry Expenses	0.00	
General Fund Ministry Expenses	12,930.67	
Less Assets Purchased	0.00	
Total Ministry Expenses		16,189.17

Outreach Expense

General Fund Outreach Expense	9,463.40	
Global Fund Outreach Expense	17,527.63	
Berwyn Fund Outreach Expense	562.34	
Total Outreach Expense		27,553.37

Print, Communication & Design

Berwyn Fund Print, Communication & Design	0.00	
General Fund Print, Communication & Design	10,732.70	
Total Print, Communication and Design		10,732.70

Occupancy Expenses

General Fund Occupancy Expenses	42,597.03	
Global Fund Occupancy Expenses	1,816.06	
Less Principle Payment Mortgage	(7,559.39)	
Total Occupancy Expenses		36,853.70

Maintenance & Repair

General Maintenance & Repair	16,359.16	
Building Maintenance & Repair	9,968.00	
Total Maintenance & Repair		26,327.16

Office Expenses

Berwyn Fund Office Expenses	0.00	
General Fund Office Expenses	7,455.95	
Total Office Expenses		7,455.95

Professional Fees

General Professional Fees	6,340.00	
Global Professional Fees	4,590.00	
Total Professional Fees		10,930.00

Bank Charges

Benevolence Fund Bank Charges	5.78	
Berwyn Fund Bank Charges	0.00	
Building Fund Bank Charges	46.18	
General Fund Bank Charges	3,193.46	
Global Fund Bank Charges	272.17	
Total Financing Expenses		3,517.59

Depreciation Expense

		27,384.77
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Total Expense

		274,555.03
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Net Ordinary Income

		(90,022.97)
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Other Income/Expense

Interest Income		143.95
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Total Other Income

		143.95
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Net Income

		(89,879.02)
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Anchor Church Palos
General Fund - Income Statement
January - March 2026

Income	
Tithes/Offerings	165,715
Volleyball Institute	3,650
	169,365
 Staffing Expenses	
Compensation & Benefits	94,297
Staff Development	13,314
Total Staffing Expenses	107,611
 Ministry Expenses	
Adult Ministries	945
Family Ministries	7,754
Worship Ministries	2,809
Assimilation	1,353
Service Teams	70
Total Ministry Expenses	12,931
 Outreach Expenses	9,463
 Facility & Office Expenses	
Print, Communication & Design	10,733
Occupancy Expenses	42,597
Maintenance & Repair	16,359
Office Supplies & Expenses	7,456
Professional Fees	6,340
Total Facility & Office Expenses	83,484
 Finance Charges	3,193
Total Expenses	216,683
Net Income	(47,318)

Anchor Church Palos
Global Fund Income Statement
January - March 2026

Income		
Global Fund Offerings	9,890	
Total Income		9,890
Expenses		
Outreach Expenses		
Launch Expenses	6,572	
Missions	713	
Ukraine Monthly Support	10,147	
Find God Again	96	
Total Outreach Expenses		17,528
Occupancy Expenses		
Electric	99	
Vehicel Insurance	542	
Van Licenses, R&M, etc	1,175	
Total Occupancy Expenses		1,816
Professional Fees		
Legal Fees	4,590	
Total Professional Fees		4,590
Financing Fees		
Bank Service Charges	272	
Total Financing Fees		272
Total Expenses		24,206
Net Income		-14,317

Anchor Church Palos
Building Fund - Income Statement
January - March
2026

Income

Building Fund Offerings	3,334
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Expenses

Maintenance & Repair	9,968
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Financing/Fees	46
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Total Expenses	10,014
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Net Income (Loss)	(6,680)
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Anchor Church Palos
Berwyn Fund Income Statement
January - March 2026

Income	
IBSA Subsidy - Bill Ibarra	0
Berwyn Fund Offerings	490
Church Planting Fund	1,000
Total Income	<u>1,490</u>
Outreach Expenses	
Launch Expenses	562
Residency Costs	0
Total Outreach Expenses	<u>562</u>
Bank Charges	<u>0</u>
Total Expenses	<u>562</u>
Net Income (Loss)	<u><u>928</u></u>

Anchor Church Palos
Benevolence Fund - Income Statement
January- March 2026

Income

Benevolence Fund Offerings	453
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Expenses

Ministry Expenses	3,259
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Bank Charges	6
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Total Expenses	<u>3,264</u>
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Net Income (Loss)	<u><u>(2,811)</u></u>
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Benevolence Bank Balance March 31, 2025	19,023
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