

**Anchor Church Palos
Balance Sheet
December 31, 2025**

ASSETS

Current Assets	
Checking/Savings	539,986.67
Other Current Assets	
Accounts Receivable	6.58
Prepaid Expenses	24,632.54
Deposits	2,500.00
Deposits In Transit	30,614.58
Total Other Current Assets	57,753.70
Total Current Assets	597,740.37
Fixed Assets	
PP&E	
Land	260,000.00
Building	3,666,551.96
Equipment	163,053.86
Furniture & Fixtures	42,412.02
Software	3,450.41
Vehicle	45,740.27
Total PP&E	4,181,208.52
Accumulated Depreciation	(1,075,526.52)
Total Fixed Assets	3,105,682.00
TOTAL ASSETS	3,703,422.37

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	48,909.33
Other Current Liabilities	
Current Loan Payable	31,857.19
Designated for Flag Pole	525.00
Future Income	3,518.05
Payroll Liabilities	13,090.36
Total Other Current Liabilities	48,990.60
Total Current Liabilities	97,899.93
Long Term Liabilities	
Notes Payable	
Mortgage Payable	972,946.94
Total Notes Payable	972,946.94
Total Long Term Liabilities	972,946.94
Total Liabilities	1,070,846.87
Equity	
Equity	2,507,221.96
Restricted Income at Yearend	5,000.00
Net Income	120,353.54
Total Equity	2,632,575.50
TOTAL LIABILITIES & EQUITY	3,703,422.37

Anchor Church Palos

Income Statement - All Funds

2025

Ordinary Income/Expense

Income

Building Fund Offerings	42,260.26
Tithes/Offerings	788,831.51
Benevolence Offerings	5,022.98
Berwyn Offerings	58,095.30
Berwyn Grants, Subsid, Global, and Planting Fund	75,215.00
Global Income	67,678.11
Other Income	11,388.21

Total Income 1,048,491.37

Expense

General Fund Staffing Expenses	441,072.21
Berwyn Fund Staffing Expenses	31,044.87

Total Staffing Expenses 472,117.08

Ministry Expenses

General Fund Ministry Expenses	67,651.95
Less General Assets Purchased	(18,687.00)
Berwyn Fund Launch & Ministry Expenses	36,571.29
Benevolence Ministry Expenses	10,893.58

Total Ministry Expenses 96,429.82

Outreach Expense

General Fund Outreach Expenses	31,643.19
Less Assets Purchased	(9,200.00)
Berwyn Outreach Expenses	1,970.79
Global Fund Outreach Expenses	74,627.65

Total Outreach Expense 99,041.63

Print, Communication & Design

General Fund Expenses	16,265.58
Berwyn Fund Expenses	12,147.22

Total Print, Communication & Design Expense 28,412.80

Occupancy Expenses

General Fund Occupancy Expenses	163,566.11
Less BFI Loan Principal	(30,081.19)
Berwyn Fund Rent & Liability Insurance	8,130.33
Global Fund Occupancy Expenses	1,962.88

Total Occupancy Expenses 143,578.13

Anchor Church Palos
Income Statement - All Funds
2025

Maintenance & Repair		
General Fund Maintenance & Repair	52,313.03	
Building Fund Maintenance & Repair	32,885.92	
Total Maintenance & Repair		85,198.95
Office Expenses		
General Fund Office Expenses	36,196.78	
Berwyn Fund Office Expenses	1,075.90	
Total Office Expenses		37,272.68
Professional Fees		
General Fund Professional Fees	6,269.00	
Berwyn Fund Professional Fees	324.00	
Global Fund Professional Fees	300.00	
Total Professional Fees		6,893.00
Bank Fees		
General Fund Bank & Credit Card Fees	12,075.56	
Global Fund Bank & Credit Card Fees	830.31	
Benevolence Fund Bank & Credit Card Fees	89.78	
Building Fund Bank & Credit Card Fees	780.60	
Berwyn Fund Bank & Credit Card Fees	955.10	
Total Financing Expenses		14,731.35
Depreciation Expense		108,873.85
Total Expense		1,092,549.29
Net Ordinary Income		(44,057.92)
Other Income/Expense		
Interest Income Savings Fund		1,170.28
Insurance Reimbursement for Roof Damage		163,241.18
Net Other Income		164,411.46
Restricted Insurance Reimbursement from 2024		99,789
Restricted Insurance Reimbursement from 2025		163,241
		263,030
Net Income (Loss)		120,353.54

**Anchor Church Palos
Operations
January - December 2025**

Ordinary Income/Expense

Income

Tithes/Offerings	788,832	
Other Income	11,388	
Interest Revenue	1,170	

Total Income	801,390	
---------------------	----------------	--

Expense

Staffing Expenses	441,072	1
Facilities & Office Expenses	232,673	2
Missions	31,643	3
Ministry Expenses	120,114	4

Total Expense	825,502	
----------------------	----------------	--

Net Profit (Loss)	(24,112)	-3.01%
--------------------------	-----------------	---------------

1 Staffing Expenses	441,072	53%
2 Facilities & Office Expenses	232,673	28%
3 Missions	31,643	4%
4 Ministry Expenses	120,114	15%
	825,502	100%

Budgeted Expenses	812,896	
--------------------------	----------------	--

**Anchor Church Palos
Building Fund Income and Expense
January - December 2025**

Ordinary Income/Expense	
Income	
Building Fund Income	42,260
Total Income	<u>42,260</u>
Expense	
Maintenance & Repair	
Underground Drain System	2,307
HVAC	10,856
Tuckpointing	5,495
Carpet Cleaning	4,695
Siding	5,400
Rod Downspouts	1,275
Fence	900
Parts & Building Supplies	1,957
Total Maintenance & Repair	<u>32,885</u>
Permitting	95
Bank Service Charges	686
Total Expenses	<u>33,666</u>
Other Income/Expense	
Insurance Reimbursement for Roof Damage	163,241
Net Other Income	<u>163,241</u>
Net Income (Loss)	<u><u>171,835</u></u>
Restricted Insurance Reimbursement from 2024	99,789
Restricted Insurance Reimbursement from 2025	163,241
	<u>263,030</u>
2025 Ending Bank Balance	303,378

**Anchor Church Palos
Global Fund Income and Expense
January - December 2025**

Ordinary Income/Expense

Income

Global Fund Offerings - Restricted - Alex	2,850
Global Fund Offerings - Restricted - Hands on Africa	345
Global Fund Offerings - Philip from Uganda	6,541
Global Fund Offerings - Serge Refund	6,830
Global Fund Offerings - Not Restricted	51,112

Total Income	67,678
---------------------	---------------

Expense

Alex/Ukraine	22,308
Decision Point	10,000
Send Chicago	731
Find God Again	396
Africa/Andre	2,845
Philip from Uganda	6,363
Anchor Palos/Berwyn	25,155
Benevolence Gift to Boys Family	6,830
Occupancy Expenses for Taraso Family	1,963

Total Mission Expense	76,591
------------------------------	---------------

Legal Fees	300
------------	-----

Bank Service Charges	830
----------------------	-----

Total Expenses	77,721
-----------------------	---------------

Net Income (Loss)	(10,043)
--------------------------	-----------------

Restricted Donation from 2024 - Storm Damage	5,000
--	-------

2025 Ending Bank Balance	23,321
---------------------------------	---------------

**Anchor Church Palos
Anchor Berwyn Fund Income and Expense
January - December 2025**

Ordinary Income/Expense

Income

Berwyn Fund Offerings	58,095
Church Planting Fund	12,000
Berwyn Special Offerings/Grants	23,640
IBSA Subsidy for Bill Ibarra	14,575
Anchor Palos Global	25,000

Total Income **133,310**

Expense

Payroll and Payroll Taxes	30,027
Staff Development	1,018
Ministry Expenses - Hospitality	157
Launch Expenses	36,415
Outreach Expense	1,971
Promotional Events & Advertising	12,147
Occupancy Expenses - Rent and Liability Insurance	8,130
Office Supplies	1,076
Legal Fees	324
Bank Service Charges	955

Total Expenses **92,220**

Net Income (Loss) **41,091**

**Anchor Church Palos
Benevolence Income Statement
2025**

Benevolence Offerings	5,023
Expenses	
Ministry Expenses	10,894
Financing Fees	90
Total Expenses	<u>10,984</u>
Net Profit (Loss) Benevolence	<u><u>(5,961)</u></u>
2025 Bank Ending Balance	<u><u>13,168</u></u>