

Anchor Church Palos
Balance Sheet
June 30, 2025

ASSETS

Current Assets	
Checking/Savings	421,763.36
Other Current Assets	
Prepaid Expenses	19,194.73
Deposits	2,500.00
Accounts Receivable	891.00
Total Other Current Assets	<u>22,585.73</u>
Total Current Assets	<u>444,349.09</u>
Fixed Assets	
PP&E	
Land	260,000.00
Building	3,666,551.96
Equipment	149,253.86
Furniture & Fixtures	42,412.02
Software	3,450.41
Vehicle	39,590.27
Total PP&E	<u>4,161,258.52</u>
Accumulated Depreciation	<u>(1,021,236.81)</u>
Total Fixed Assets	<u>3,140,021.71</u>
Other Assets	
Promise to Give	321.00
Total Other Assets	<u>321.00</u>
TOTAL ASSETS	<u><u>3,584,691.80</u></u>

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	18,090.62
Other Current Liabilities	
Current Portion of Mortgage Payable	30,081.19
Due to Missionary from Contributions	25.00
Designated for Flag Pole	525.00
Future Income	563.30
Payroll Liabilities	14,641.29
Total Other Current Liabilities	<u>45,835.78</u>
Total Current Liabilities	<u>63,926.40</u>
Long Term Liabilities	
Notes Payable	
Mortgage Payable	989,898.67
Total Notes Payable	<u>989,898.67</u>
Total Long Term Liabilities	<u>989,898.67</u>
Total Liabilities	<u>1,053,825.07</u>
Equity	
Restricted Income at Yearend	5,000.00
Equity	2,537,221.96
Net Income	(11,355.23)
Total Equity	<u>2,530,866.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,584,691.80</u></u>

Anchor Church Palos
Income Statement - All Funds
April - June 2025

Ordinary Income/Expense

Income

Benevolence Offerings	1,398.15	
Berwyn Fund Offerings	5,657.65	
IBSA Subsidy for Bill Ibarra/Berwyn	2,650.00	
Berwyn Church Planting Fund	3,000.00	
Berwyn Special Offerings	15,000.00	
Building Fund	27,414.34	
Global Fund	33,407.54	
Tithes/Offerings	178,636.06	
Other Income	3,383.21	
Total Income		270,546.95

Expense

Staffing Expenses

Berwyn Fund Staffing Expenses	8,789.85	
General Fund Staffing Expenses	106,323.32	
Total Staffing Expenses		115,113.17

Ministry Expenses

Benevolence Fund Ministry Expenses	1,520.00	
Berwyn Fund Ministry Expenses	1,660.98	
General Fund Ministry Expenses	20,371.37	
Less Assets Purchased	(10,845.00)	
Total Ministry Expenses		12,707.35

Outreach Expense

General Fund Outreach Expense	12,486.41	
Less Asset Purchased	(9,200.00)	
Global Fund Outreach Expense	15,396.50	
Total Outreach Expense		18,682.91

Print, Communication & Design

Berwyn Fund Print, Communication & Design	4,081.88	
General Fund Print, Communication & Design	5,396.17	
Total Print, Communication and Design		9,478.05

Occupancy Expenses

Berwyn Fund Occupancy Expenses	1,550.00	
Global Fund Occupancy Expenses	3.95	
General Fund Occupancy Expenses	37,309.51	
Less Principle Payment Mortgage	(7,346.07)	
Total Occupancy Expenses		31,517.39

Maintenance & Repair

General Maintenance & Repair		10,352.58
------------------------------	--	-----------

Office Expenses

Berwyn Fund Office Expenses	387.49	
General Fund Office Expenses	13,059.85	
Total Office Expenses		13,447.34

Professional Fees

		1,711.50
--	--	----------

Bank Charges

Benevolence Fund Bank Charges	12.25	
Berwyn Fund Bank Charges	145.31	
Building Fund Bank Charges	84.07	
General Fund Bank Charges	2,877.98	
Global Fund Bank Charges	282.81	
Total Financing Expenses		3,402.42

Depreciation Expense

		27,208.69
--	--	-----------

Total Expense

		243,621.40
--	--	------------

Net Ordinary Income

		26,925.55
--	--	-----------

Other Income/Expense

Interest Income	319.76	
-----------------	--------	--

Total Other Income

	319.76	
--	--------	--

Net Income

		27,245.31
--	--	-----------

Anchor Church Palos
General Fund - Income Statement
April - June 2025

Income	
Tithes/Offerings	178,636
Volleyball Institute	3,083
Basketball Income	300
	182,019
Staffing Expenses	
Compensation & Benefits	104,783
Staff Development	1,540
Total Staffing Expenses	106,323
Ministry Expenses	
Adult Ministries	1,197
Family Ministries	4,339
Worship Ministries	11,479
Assimilation	3,287
Service Teams	69
Total Ministry Expenses	20,371
Outreach Expenses	12,486
Facility & Office Expenses	
Print, Communication & Design	5,396
Occupancy Expenses	36,511
Maintenance & Repair	10,353
Office Supplies & Expenses	13,060
Professional Fees	1,712
Total Facility & Office Expenses	67,032
Finance Charges	2,878
Total Expenses	
	209,090
Net Income	
	(27,071)

Anchor Church Palos
Building Fund - Income Statement
April - June
2025

Income

Building Fund Offerings	4,033
Insurance Reimbursement	<u>23,381</u>
Total Income	27,414

Expenses

Bank Service Charges	<u>74</u>
Total Expenses	74

Net Income (Loss)	<u><u>27,340</u></u>
-------------------	----------------------

Anchor Church Palos
Global Fund Income Statement
April - June 2025

Income

Global Fund Offerings	
Global Fund Offerings - Not Restrictive	24,367
Global Fund Offerings - Restrictive Alex	2,300
Global Fund Offerings - Hands on Africa	200
Global Fund Offerings - Uganda	6,541
Total Income	<u>33,408</u>

Expenses

Outreach Expenses	
Decision Point	5,000
Send Chicago	533
Ukraine Support	3,501
Uganda Support	6,363
	<u>15,397</u>
Occupancy Expenses	
Utilities	4
Bank Fees	
Bank Service Charges	283
Total Expenses	<u>15,684</u>
Net Income	<u><u>17,724</u></u>

Anchor Church Palos
Benevolence Fund - Income Statement
April - June 2025

Income

Benevolence Fund Offerings	1,398
----------------------------	-------

Expenses

Ministry Expenses	1,520
-------------------	-------

Bank Charges	12
--------------	----

Total Expenses	<u>1,532</u>
----------------	--------------

Net Income (Loss)	<u><u>(134)</u></u>
-------------------	---------------------

Benevolence Bank Balance June 30, 2025	18,736
--	--------

Anchor Church Palos
Berwyn Fund Income Statement
April - June 2025

Income	
IBSA Subsidy - Bill Ibarra	2,650
Berwyn Fund Offerings	5,658
Church Planting Fund	3,000
Grant - Chicago Metropolitan Baptist	5,000
Grant - IBSA	10,000
Total Income	<u>26,308</u>
Expenses	
Staffing Expenses	
Compensation & Benefits	8,557
Staff Development	233
Total Staffing Expenses	<u>8,790</u>
Adult Ministry Expenses	289
Worship Ministry	1,010
Assimilation	361
Facility & Office Expenses	
Print, Communication & Design	4,082
Occupancy Expenses	1,550
Office Expenses	387
	<u>6,019</u>
Bank Charges	<u>145</u>
Total Expenses	<u>16,614</u>
Net Income (Loss)	<u><u>9,694</u></u>