Anchor Church Palos Balance Sheet December 31, 2024

ACCETO	
ASSETS Current Assets	
	444 252 77
Checking/Savings Other Current Assets	441,252.77
Accounts Receivable	73.21
Prepaid Expenses	12,017.71
Total Other Current Assets	12,017.71
Total Current Assets	453,343.69
Fixed Assets	455,545.65
PP&E	
Land	260,000.00
Building	3,666,551.96
Equipment	133,766.86
Furniture & Fixtures	42,412.02
Software	3,450.41
Vehicle	30,390.27
Total PP&E	4,136,571.52
Accumulated Depreciation	(966,652.67)
Total Fixed Assets	3,169,918.85
Other Assets	
Promise to Give	1,551.00
Total Other Assets	1,551.00
TOTAL ASSETS	3,624,813.54
LIABILITIES & EQUITY	
LIABILITIES & EQUITY Liabilities	
·	
Liabilities	26,579.96
Liabilities Current Liabilities	26,579.96
Liabilities Current Liabilities Accounts Payable	26,579.96 30,081.19
Liabilities Current Liabilities Accounts Payable Other Current Liabilities	·
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable	30,081.19
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions	30,081.19 25.00
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income	30,081.19 25.00 525.00 5,935.01
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Long Term Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Notes Payable	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45
Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Long Term Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45 1,004,804.13 1,004,804.13 1,004,804.13
Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Long Term Liabilities Total Long Term Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45
Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Long Term Liabilities Total Liabilities Total Liabilities Total Liabilities	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45 1,004,804.13 1,004,804.13 1,004,804.13 1,082,591.58
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Notes Payable Total Long Term Liabilities Total Liabilities Equity Equity	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45 1,004,804.13 1,004,804.13 1,004,804.13 1,082,591.58 2,454,538.38
Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Long Term Liabilities Total Liabilities Equity Equity Restricted Income at Yearend	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45 1,004,804.13 1,004,804.13 1,004,804.13 1,082,591.58 2,454,538.38 5,000.00
Liabilities Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Notes Payable Total Long Term Liabilities Total Liabilities Equity Equity Restricted Income at Yearend Net Income	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45 1,004,804.13 1,004,804.13 1,004,804.13 1,082,591.58 2,454,538.38 5,000.00 82,683.58
Current Liabilities Accounts Payable Other Current Liabilities Current Loan Payable Due to Missionary from Contributions Designated for Flag Pole Future Income Payroll Liabilities Total Other Current Liabilities Total Current Liabilities Long Term Liabilities Notes Payable Mortgage Payable Total Long Term Liabilities Total Liabilities Equity Equity Restricted Income at Yearend	30,081.19 25.00 525.00 5,935.01 14,641.29 51,207.49 77,787.45 1,004,804.13 1,004,804.13 1,004,804.13 1,082,591.58 2,454,538.38 5,000.00

Anchor Church Palos Operations January - December 2024

Ordinary Income/Expense			
Income	944 504		
Tithes/Offerings Other Income	811,594		
	7,781		
Interest Revenue	1,692		
Total Income	821,067		
Expense			
Staffing Expenses	435,090	1	
Facilities & Office Expenses	303,299	2	
Missions	20,808	3	
Ministry Expenses	43,494	4	
Total Expense	802,691		
Net Profit (Loss)	18,376		2.24%
1 Staffing Expenses	435,090		54%
2 Faciliies & Office Expenses	303,299		38%
3 Missions	20,808		3%
4 Ministry Expenses	43,494		5%
-	802,691		100%
Budgeted Expenses	805,127		

Anchor Church Palos Income Statement - All Funds 2024

Building Fund	Ordinary Income/Expense		
Insurance Reimbursement for Roof 99,789.00 Tithes/Offerings 811,593.64 Benevolence Offerings 3,635.92 Global Income 41,859.31 Other Income 1,006,855.79 Expense 435,090.47 Staffing Expenses 435,090.47 Ministry Expenses 43,494.27 Less General Fund Ministry Expenses 43,494.27 Less General Fund Assets Purchased (3,012.49) Benevolence Ministry Expenses 3,833.59 Total Ministry Expenses 20,807.60 Global Fund Expenses 20,807.60 Global Fund Expenses 23,179.92 Total Outreach Expenses 9,808.20 Global Fund Expenses 126.62 Building Fund Expenses 126.62 Building Fund Expenses 9,971.17 Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Bell Loan Principal (19,114.68) Total Occupancy Expenses 164,128.42 Less Bridding Fund Maintenance & Repair 55,489.04 General Fund Maintenance & Re	Income		
Tithes/Offerings 3.635.92 Benevolence Offerings 3.635.92 Global Income 41,859.31 Other Income 7,781.43 Total Income 1,006,855.79 Expense 435,090.47 Ministry Expenses 435,090.47 Ministry Expenses 43,494.27 Less General Fund Ministry Expenses 43,333.59 Benevolence Ministry Expenses 3,833.59 Total Ministry Expenses 20,807.60 Global Fund Expenses 23,179.92 Total Outreach Expenses 23,179.92 Total Outreach Expenses 9,808.20 Global Fund Expenses 9,808.20 Global Fund Expenses 36.45 Total Optint, Communication & Design Expense 36.45 Total print, Communication & Design Expense 9,971.17 Occupancy Expenses 126.52 Building Fund Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Brital Company Expenses 164,128.42 Less Building Fund Maintenance & Repair 41,496.42 Less Building Fund Maintena	Building Fund		42,196.49
Benevolenco Offerings 3,835.92	Insurance Reimbursement for Roof		99,789.00
Global Income 41,859.31 Other Income 7,781.43 Total Income 1,006,855.79 Expense 435,090.47 Ministry Expenses 43,494.27 Less General Fund Ministry Expenses 43,494.27 Less General Assets Purchased (3,012.49) Benevolence Ministry Expenses 3,833.59 Total Ministry Expenses 20,807.60 Global Fund Expenses 23,179.92 Total Outreach Expenses 23,179.92 Total Outreach Expenses 9,808.20 Global Fund Expenses 126.52 Building Fund Expenses 36.45 Total print, Communication & Design 9,971.17 Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Construction Loan Principal (4,670.36) Less Epi Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair 41,496.42 Less Construction Loan Principal (4,670.36) Less Bill Loan Principal (19,114.68) Total Office Expenses </td <td>Tithes/Offerings</td> <td></td> <td>811,593.64</td>	Tithes/Offerings		811,593.64
Other Income 7,781.43 Total Income 1,006,855.79 Expense 31,006,855.79 Expense 435,090.47 Ministry Expenses 43,494.27 Less General Fund Ministry Expenses 43,494.27 Less General Assets Purchased (3,012.49) Benevolence Ministry Expenses 3,833.59 Total Ministry Expenses 20,807.60 Global Fund Expenses 20,807.60 Global Fund Expenses 23,179.92 Total Outreach Expenses 9,808.20 Global Fund Expenses 126.62 Building Fund Expenses 126.62 Building Fund Expenses 36.45 Total print, Communication & Design Expense 9,971.17 Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Gonstruction Loan Principal (4,670.36) Less BFI Loan Principal (4,670.36) Less General Fund Maintenance & Repair 55,489.04 Maintenance & Repair 55,489.04 General Fund Maintenance & Repair 41,496.42 Less General Ma	Benevolence Offerings		3,635.92
Total Income	Global Income		41,859.31
Expense	Other Income		7,781.43
Staffing Expenses 435,090.47	Total Income	_	1,006,855.79
Staffing Expenses 435,090.47			
Ministry Expenses 43,494.27 Less General Fund Ministry Expenses 3,012.49 Benevolence Ministry Expenses 3,833.59 Total Ministry Expenses 44,315.37 Outreach Expense 20,807.60 Global Fund Expenses 23,179.92 Total Outreach Expenses 23,179.92 Total Outreach Expenses 9,808.20 Global Fund Expenses 9,808.20 Global Fund Expenses 126.52 Building Fund Expenses 36.45 Total print, Communication & Design Expense 9,971.17 Occupancy Expenses 164,128.42 Less Bril and Principal Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Sell Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair (10,640.42) Less Sell Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00)	Expense		
General Fund Ministry Expenses	Staffing Expenses		435,090.47
Less General Assets Purchased Benevolence Ministry Expenses 3,833.59 3,333.59 3,33	• •		
Benevolence Ministry Expenses	General Fund Ministry Expenses	43,494.27	
Total Ministry Expenses	Less General Assets Purchased	(3,012.49)	
Outreach Expense 20,807.60 Global Fund Expenses 23,179.92 Total Outreach Expense 43,987.52 Print, Communication & Design 36.20 General Fund Expenses 126.52 Building Fund Expenses 36.45 Total print, Communication & Design Expense 9,971.17 Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Mortgage Principle Payment (10,640.42) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 6,235.74 Financing 48.623.41	Benevolence Ministry Expenses	3,833.59	
General Fund Expenses 20,807.60 Global Fund Expenses 23,179.92	Total Ministry Expenses		44,315.37
Global Fund Expense	Outreach Expense		
Total Outreach Expense	General Fund Expenses	20,807.60	
Print, Communication & Design	Global Fund Expenses	23,179.92	
General Fund Expenses 9,808.20 Global Fund Expenses 126.52 Building Fund Expenses 36.45 Total print, Communication & Design Expense 9,971.17 Occupancy Expenses General Fund Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Construction Loan Principal (4,670.36) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair General Fund Maintenance & Repair 41,496.42 Less Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing General Fund Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expenses 109,863.42 Total Expense 109,863.42 Total	Total Outreach Expense		43,987.52
Global Fund Expenses 126.52 Building Fund Expenses 36.45 Total print, Communication & Design Expense 0,971.17 Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Construction Loan Principal (4,670.36) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair General Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 104.86 Financing 48,326.64 Foressional Fees 6,235.74 Financing 568.96 Benevolence Fund Financing 42.26 Benevolence Fund Financing 499.97 Total Financing Expenses 109,863.42 Total Expense 109,863.42 Total Expense 109,863.42 Repreciation	Print, Communication & Design		
Building Fund Expenses 36.45	General Fund Expenses	9,808.20	
Total print, Communication & Design Expense	Global Fund Expenses	126.52	
Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Construction Loan Principal (4,670.36) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses 486.23.41 Less General Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expenses 109,863.42 Total Financing Expenses 925,864.28 Net Ordinary Income 1,692.07 Net Other Income/Expense 1,692.07 Net Other Income Savings Fund 1,692.07	Building Fund Expenses	36.45	
Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Construction Loan Principal (4,670.36) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other	Total print, Communication & Design Expense		9,971.17
General Fund Occupancy Expenses 164,128.42 Less Mortgage Principle Payment (10,640.42) Less Construction Loan Principal (4,670.36) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair General Fund Maintenance & Repair 41,496.42 Less Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses General Fund Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing General Fund Financing 568.96 General Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total	. ,		- 7-
Less Mortgage Principle Payment (10,640.42) Less Construction Loan Principal (4,670.36) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 6,235.74 Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expenses 22,585.53 Depreciation Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Interest Income Savings Fund 1,692.07		164.128.42	
Less Construction Loan Principal (4,670.36) Less BFI Loan Principal (19,114.68) Total Occupancy Expenses 129,702.96 Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 Global Fund Financing 21,474.34 Global Fund Financing 42.26 Building Fund Expenses 22,585.53 Depreciation Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 30,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07		•	
Less BFI Loan Principal		, ,	
Total Occupancy Expenses 129,702.96 Maintenance & Repair 55,489.04 General Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income Savings Fund 1,692.07	•	, ,	
Maintenance & Repair 55,489.04 Building Fund Maintenance & Repair 41,496.42 Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses 48,623.41 Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income Savings Fund 1,692.07 Net Other Income 1,692.07	•	(10,111100)	129 702 96
General Fund Maintenance & Repair			,
Building Fund Maintenance & Repair	•	55 489 04	
Less Building Fund Assets Purchased (21,200.00) Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07	•	•	
Total Maintenance & Repair 75,785.46 Office Expenses 48,623.41 Less General Fund Office Expenses (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07		,	
Office Expenses 48,623.41 Less General Fund Office Expenses (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 General Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07	•	(21,200.00)	75 785 46
General Fund Office Expenses	•		10,100.40
Less General Assets Purchased (401.63) Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 General Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07	•	48 623 41	
Building Fund Office Expenses 104.86 Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 General Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income Savings Fund 1,692.07 Net Other Income 1,692.07 Other Income 1,692.07 Net Other Income 1,692.07 Net Other Income 1,692.07 Net Other Income 1,692.07 Other Income 1,692.07 Net Other Income 1,692.07 Other Income 1,692.07 Other Income 1,692.07 Net Other Income 1,692.07 Other		•	
Total Office Expenses 48,326.64 Professional Fees 6,235.74 Financing 21,474.34 General Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07		, ,	
Professional Fees 6,235.74 Financing 21,474.34 General Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07	·	104.00	48 326 64
Financing 21,474.34 General Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07	•		•
General Fund Financing 21,474.34 Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07			0,20011 1
Global Fund Financing 568.96 Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense Interest Income Savings Fund 1,692.07 Net Other Income 1,692.07 1,692.07	<u> </u>	21 474 34	
Benevolence Fund Financing 42.26 Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income 1,692.07 Net Other Income 1,692.07		•	
Building Fund Expense Financing 499.97 Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense			
Total Financing Expenses 22,585.53 Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense	•		
Depreciation Expense 109,863.42 Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense Interest Income Savings Fund 1,692.07 Net Other Income 1,692.07	·	433.31	22 585 53
Total Expense 925,864.28 Net Ordinary Income 80,991.51 Other Income/Expense Interest Income Savings Fund 1,692.07 Net Other Income 1,692.07	G .		•
Net Ordinary Income 80,991.51 Other Income/Expense 1,692.07 Net Other Income Savings Fund 1,692.07	·	_	•
Other Income/Expense Interest Income Savings Fund Net Other Income 1,692.07 1,692.07	•	_	
Interest Income Savings Fund 1,692.07 Net Other Income 1,692.07	Net Ordinary income	_	00,331.31
Interest Income Savings Fund 1,692.07 Net Other Income 1,692.07	Other Income/Expense		
Net Other Income 1,692.07	· · · · · · · · · · · · · · · · · · ·		1.692.07
	<u> </u>	_	
Net Income (Loss) 82,683.58		-	,
	Net Income (Loss)	<u> </u>	82,683.58

Anchor Church Palos Building Fund Income and Expense January - December 2024

Ordinary Income/Expense	
Income	
Building Fund Income	42,196
Insurance Reimbursement for Roof Repair	99,789
Total Income	141,985
Expense	
Maintenance & Repair	
Roof Repair Down Payment	20,000
Masonry Repairs	11,200
Parking Lot	10,000
Licensing	115
Parts & Building Supplies	181_
Total Maintenance & Repair	41,496
Office Supplies	105
Printing Expense	36
Bank Service Charges	500
Total Expenses	42,137
Net Income (Loss)	99,848

Anchor Church Palos Global Fund Income and Expense January - December 2024

Ordinary Income/Expense	
Income	
Global Fund Offerings - Restricted - Alex	3,841
Global Fund Offerings - Restricted - Hurrican Relief	5,000
Global Fund Offerings - Restricted - Box of Hope	662
Global Fund Offerings - Restricted - Hands on Africa	254
Global Fund Offerings - Not Restricted	36,859
Total Income	46,616
Expense	
Alex/Ukraine Monthly	13,388
Tarasov Hosting	1,097
Decision Point	10,000
Find God Again	1,036
Africa/Andre	1,500
Box of Hope	662
Hands on Africa	254
Total Mission Expense	27,937
Promotional Events and Advertising	127
Bank Service Charges	569
Total Expenses	28,633
Net Income (Loss)	17,983

Anchor Church Palos Benevolence Income Statement 2024

Benevolence Offerings	3,636
Expenses	
Ministry Expenses	3,834
Financing Fees	42
Total Expenses	3,876
Net Profit (Loss) Benevolence	(240)