

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
September 2024

Accounts	MTD ACTUAL 2024	MTD BUDGET 2024	YTD ACTUAL 2024	YTD BUDGET 2024	2024 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$137,184.24	\$142,609.42	\$1,253,725.18	\$1,283,484.78	\$1,711,313.00	73.26 %
OTHER OPERATING REVENUE	\$43,742.00	\$30,767.01	\$356,308.00	\$276,903.09	\$369,204.00	96.51 %
Total OPERATING FUND	<u>\$180,926.24</u>	<u>\$173,376.43</u>	<u>\$1,610,033.18</u>	<u>\$1,560,387.87</u>	<u>\$2,080,517.00</u>	<u>77.39 %</u>
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Expenses						
PERSONNEL	\$71,685.22	\$75,395.09	\$675,823.09	\$678,555.81	\$904,741.00	74.70 %
DIOCESE	\$14,900.67	\$14,900.67	\$134,106.03	\$134,106.03	\$178,808.00	75.00 %
RECTORY	\$1,596.21	\$1,383.33	\$8,650.63	\$12,449.97	\$16,600.00	52.11 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$36,538.02	\$41,624.07	\$426,013.36	\$374,616.63	\$499,489.00	85.29 %
DEBT SERVICE	\$5,330.36	\$5,259.33	\$43,534.79	\$47,333.97	\$63,112.00	68.98 %
UTILITIES	\$12,006.64	\$12,275.00	\$99,461.91	\$110,475.00	\$147,300.00	67.52 %
FELLOWSHIP KITCHEN	\$1,254.02	\$1,133.33	\$12,004.02	\$10,199.97	\$13,600.00	88.26 %
Total CHURCH BUILDINGS	<u>\$55,129.04</u>	<u>\$60,291.73</u>	<u>\$581,014.08</u>	<u>\$542,625.57</u>	<u>\$723,501.00</u>	<u>80.31 %</u>
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$256.77	\$1,927.92	\$13,656.72	\$17,351.28	\$23,135.00	59.03 %
FINANCIAL OPERATIONS	\$1,151.76	\$2,604.17	\$30,405.18	\$23,437.53	\$31,250.00	97.30 %
Total ADMINISTRATIVE SUPPORT	<u>\$1,408.53</u>	<u>\$5,590.42</u>	<u>\$56,751.60</u>	<u>\$50,313.78</u>	<u>\$67,085.00</u>	<u>84.60 %</u>
MINISTRIES						
COMMUNICATIONS	\$3,645.80	\$3,033.34	\$35,282.25	\$27,300.06	\$36,400.00	96.93 %
OUTREACH	\$416.67	\$1,041.67	\$4,077.27	\$9,375.03	\$12,500.00	32.62 %
EVANGELISM	\$524.60	\$666.67	\$7,387.83	\$6,000.03	\$8,000.00	92.35 %
FELLOWSHIP	\$1,575.17	\$1,500.00	\$16,797.81	\$13,500.00	\$18,000.00	93.32 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$105.91	\$1,045.84	\$2,501.80	\$9,412.56	\$12,550.00	19.93 %
MUSIC-CHILDREN	\$792.08	\$333.33	\$1,292.08	\$2,999.97	\$4,000.00	32.30 %
Total MUSIC MINISTRY	<u>\$897.99</u>	<u>\$1,379.17</u>	<u>\$3,793.88</u>	<u>\$12,412.53</u>	<u>\$16,550.00</u>	<u>22.92 %</u>
PASTORAL CARE	\$0.00	\$179.16	\$250.00	\$1,612.44	\$2,150.00	11.63 %
WORSHIP	\$182.50	\$404.17	\$2,316.97	\$3,637.53	\$4,850.00	47.77 %
PRAYER & SPIRITUALITY	\$0.00	\$31.25	(\$60.00)	\$281.25	\$375.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$3,428.08	\$3,250.01	\$27,716.06	\$29,250.09	\$39,000.00	71.07 %
Total MINISTRIES	<u>\$10,670.81</u>	<u>\$11,485.44</u>	<u>\$97,562.07</u>	<u>\$103,368.96</u>	<u>\$137,825.00</u>	<u>70.79 %</u>
EDUCATION						
ADULT EDUCATION	\$2,193.04	\$1,166.66	\$8,334.07	\$10,499.94	\$14,000.00	59.53 %
CHILDREN'S EDUCATION	\$354.39	\$833.33	\$8,637.60	\$7,499.97	\$10,000.00	86.38 %
YOUTH	\$153.20	\$916.67	\$10,208.47	\$8,250.03	\$11,000.00	92.80 %
PARISH RETREAT	\$0.00	\$416.67	\$0.00	\$3,750.03	\$5,000.00	0.00 %
Total EDUCATION	<u>\$2,700.63</u>	<u>\$3,333.33</u>	<u>\$27,180.14</u>	<u>\$29,999.97</u>	<u>\$40,000.00</u>	<u>67.95 %</u>
OTHER EXPENSES						
WEDDING MINISTRY	\$200.00	\$316.67	\$2,910.00	\$2,850.03	\$3,800.00	76.58 %
FUNERAL MINISTRY	\$700.00	\$216.67	\$5,656.52	\$1,950.03	\$2,600.00	217.56 %
Total OTHER EXPENSES	<u>\$900.00</u>	<u>\$533.34</u>	<u>\$8,566.52</u>	<u>\$4,800.06</u>	<u>\$6,400.00</u>	<u>133.85 %</u>
Total Expenses	<u>\$158,991.11</u>	<u>\$172,913.35</u>	<u>\$1,589,654.16</u>	<u>\$1,556,220.15</u>	<u>\$2,074,960.00</u>	<u>76.61 %</u>
Net Total	\$21,935.13	\$463.08	\$20,379.02	\$4,167.72	\$5,557.00	366.73 %