

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses
April 2025

APRIL 2025	MTD ACTUAL 2025	MTD BUDGET 2025	YTD ACTUAL 2025	YTD BUDGET 2025	2025 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$106,673.76	\$151,556.66	\$751,165.06	\$606,226.64	\$1,818,680.00	41.30 %
OTHER OPERATING REVENUE	\$31,564.34	\$37,814.34	\$132,027.36	\$151,257.36	\$453,772.00	29.10 %
Total OPERATING FUND	<u>\$138,238.10</u>	<u>\$189,371.00</u>	<u>\$883,192.42</u>	<u>\$757,484.00</u>	<u>\$2,272,452.00</u>	<u>38.87 %</u>
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Expenses						
PERSONNEL	\$80,021.30	\$86,527.43	\$325,699.15	\$346,109.72	\$1,038,329.00	31.37 %
DIOCESE	\$14,828.75	\$14,828.75	\$59,315.00	\$59,315.00	\$177,945.00	33.33 %
RECTORY	\$1,188.38	\$1,383.33	\$3,126.94	\$5,533.32	\$16,600.00	18.84 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$40,257.66	\$46,957.26	\$202,955.30	\$187,829.04	\$563,487.00	36.02 %
DEBT SERVICE	\$5,621.95	\$5,085.75	\$20,664.02	\$20,343.00	\$61,029.00	33.86 %
UTILITIES	\$10,498.07	\$11,750.00	\$39,766.81	\$47,000.00	\$141,000.00	28.20 %
FELLOWSHIP KITCHEN	\$292.33	\$1,508.33	\$5,109.22	\$6,033.32	\$18,100.00	28.23 %
Total CHURCH BUILDINGS	<u>\$56,670.01</u>	<u>\$65,301.34</u>	<u>\$268,495.35</u>	<u>\$261,205.36</u>	<u>\$783,616.00</u>	<u>34.26 %</u>
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$1,279.82	\$1,886.25	\$6,843.52	\$7,545.00	\$22,635.00	30.23 %
FINANCIAL OPERATIONS	\$902.21	\$2,679.16	\$4,218.72	\$10,716.64	\$32,150.00	13.12 %
Total ADMINISTRATIVE SUPPORT	<u>\$2,182.03</u>	<u>\$4,565.41</u>	<u>\$11,062.24</u>	<u>\$18,261.64</u>	<u>\$54,785.00</u>	<u>20.19 %</u>
MINISTRIES						
COMMUNICATIONS	\$3,998.48	\$3,633.33	\$16,643.30	\$14,533.32	\$43,600.00	38.17 %
OUTREACH	\$3,672.70	\$1,000.00	\$4,922.71	\$4,000.00	\$12,000.00	41.02 %
EVANGELISM	\$0.00	\$708.33	\$2,526.40	\$2,833.32	\$8,500.00	29.72 %
FELLOWSHIP	\$2,402.15	\$1,833.33	\$9,899.91	\$7,333.32	\$22,000.00	45.00 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$0.00	\$1,020.84	\$1,276.21	\$4,083.36	\$12,250.00	10.42 %
MUSIC-CHILDREN	\$0.00	\$333.33	\$1,215.16	\$1,333.32	\$4,000.00	30.38 %
Total MUSIC MINISTRY	<u>\$0.00</u>	<u>\$1,354.17</u>	<u>\$2,491.37</u>	<u>\$5,416.68</u>	<u>\$16,250.00</u>	<u>15.33 %</u>
PASTORAL CARE	\$0.00	\$183.32	\$250.00	\$733.28	\$2,200.00	11.36 %
WORSHIP	\$270.65	\$404.17	\$1,278.87	\$1,616.68	\$4,850.00	26.37 %
PRAYER & SPIRITUALITY	\$0.00	\$31.25	\$0.00	\$125.00	\$375.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$3,264.49	\$3,333.34	\$12,751.84	\$13,333.36	\$40,000.00	31.88 %
Total MINISTRIES	<u>\$13,608.47</u>	<u>\$12,481.24</u>	<u>\$50,764.40</u>	<u>\$49,924.96</u>	<u>\$149,775.00</u>	<u>33.89 %</u>
EDUCATION						
ADULT EDUCATION	\$1,926.26	\$1,333.34	\$4,934.06	\$5,333.36	\$16,000.00	30.84 %
CHILDREN'S EDUCATION	\$2,037.44	\$916.67	\$6,441.93	\$3,666.68	\$11,000.00	58.56 %
YOUTH	\$413.73	\$1,083.33	\$8,363.16	\$4,333.32	\$13,000.00	64.33 %
PARISH RETREAT	\$0.00	\$416.67	\$5,000.00	\$1,666.68	\$5,000.00	100.00 %
Total EDUCATION	<u>\$4,377.43</u>	<u>\$3,750.01</u>	<u>\$24,739.15</u>	<u>\$15,000.04</u>	<u>\$45,000.00</u>	<u>54.98 %</u>
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$316.67	\$900.00	\$1,266.68	\$3,800.00	23.68 %
FUNERAL MINISTRY	\$0.00	\$216.83	\$680.78	\$867.32	\$2,602.00	26.16 %
Total OTHER EXPENSES	<u>\$0.00</u>	<u>\$533.50</u>	<u>\$1,580.78</u>	<u>\$2,134.00</u>	<u>\$6,402.00</u>	<u>24.69 %</u>
Total Expenses	<u>\$172,876.37</u>	<u>\$189,371.01</u>	<u>\$744,783.01</u>	<u>\$757,484.04</u>	<u>\$2,272,452.00</u>	<u>32.77 %</u>
Net Total	<u>(\$34,638.27)</u>		<u>\$138,409.41</u>			