

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
November 2024

Accounts	MTD ACTUAL 2024	MTD BUDGET 2024	YTD ACTUAL 2024	YTD BUDGET 2024	2024 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$110,198.61	\$142,609.42	\$1,488,572.03	\$1,568,703.62	\$1,711,313.00	86.98 %
OTHER OPERATING REVENUE	\$104,144.28	\$30,767.01	\$467,764.28	\$338,437.11	\$369,204.00	126.70 %
Total OPERATING FUND	<u>\$214,342.89</u>	<u>\$173,376.43</u>	<u>\$1,956,336.31</u>	<u>\$1,907,140.73</u>	<u>\$2,080,517.00</u>	<u>94.03 %</u>
Total BANK DEPOSITS	<u>\$214,342.89</u>	<u>\$173,376.43</u>	<u>\$1,956,336.31</u>	<u>\$1,907,140.73</u>	<u>\$2,080,517.00</u>	<u>94.03 %</u>
Total Revenues	<u>\$214,342.89</u>	<u>\$173,376.43</u>	<u>\$1,956,336.31</u>	<u>\$1,907,140.73</u>	<u>\$2,080,517.00</u>	<u>94.03 %</u>
Expenses						
PERSONNEL	\$90,073.49	\$75,395.09	\$837,587.65	\$829,345.99	\$904,741.00	92.58 %
DIOCESE	\$14,900.67	\$14,900.67	\$163,907.37	\$163,907.37	\$178,808.00	91.67 %
RECTORY	\$407.51	\$1,383.33	\$9,917.25	\$15,216.63	\$16,600.00	59.74 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$38,451.67	\$41,624.07	\$499,789.66	\$457,864.77	\$499,489.00	100.06 %
DEBT SERVICE	\$5,146.40	\$5,259.33	\$53,834.27	\$57,852.63	\$63,112.00	85.30 %
UTILITIES	\$13,323.24	\$12,275.00	\$125,721.21	\$135,025.00	\$147,300.00	85.35 %
FELLOWSHIP KITCHEN	\$2,573.71	\$1,133.33	\$16,504.28	\$12,466.63	\$13,600.00	121.36 %
Total CHURCH BUILDINGS	<u>\$59,495.02</u>	<u>\$60,291.73</u>	<u>\$695,849.42</u>	<u>\$663,209.03</u>	<u>\$723,501.00</u>	<u>96.18 %</u>
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$2,868.27	\$1,927.92	\$18,481.14	\$21,207.12	\$23,135.00	79.88 %
FINANCIAL OPERATIONS	\$1,016.71	\$2,604.17	\$32,248.84	\$28,645.87	\$31,250.00	103.20 %
Total ADMINISTRATIVE SUPPORT	<u>\$3,884.98</u>	<u>\$5,590.42</u>	<u>\$63,419.68</u>	<u>\$61,494.62</u>	<u>\$67,085.00</u>	<u>94.54 %</u>
MINISTRIES						
COMMUNICATIONS	\$3,186.70	\$3,033.34	\$40,678.66	\$33,366.74	\$36,400.00	111.75 %
OUTREACH	\$2,416.67	\$1,041.67	\$7,565.58	\$11,458.37	\$12,500.00	60.52 %
EVANGELISM	\$70.85	\$666.67	\$7,648.08	\$7,333.37	\$8,000.00	95.60 %
FELLOWSHIP	\$1,583.71	\$1,500.00	\$19,112.70	\$16,500.00	\$18,000.00	106.18 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$1,886.67	\$1,045.84	\$7,622.09	\$11,504.24	\$12,550.00	60.73 %
MUSIC-CHILDREN	\$0.00	\$333.33	\$3,772.14	\$3,666.63	\$4,000.00	94.30 %
Total MUSIC MINISTRY	<u>\$1,886.67</u>	<u>\$1,379.17</u>	<u>\$11,394.23</u>	<u>\$15,170.87</u>	<u>\$16,550.00</u>	<u>68.85 %</u>
PASTORAL CARE	\$110.85	\$179.16	\$360.85	\$1,970.76	\$2,150.00	16.78 %
WORSHIP	\$1,027.12	\$404.17	\$3,601.19	\$4,445.87	\$4,850.00	74.25 %
PRAYER & SPIRITUALITY	\$0.00	\$31.25	(\$60.00)	\$343.75	\$375.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$5,345.13	\$3,250.01	\$36,358.28	\$35,750.11	\$39,000.00	93.23 %
Total MINISTRIES	<u>\$15,627.70</u>	<u>\$11,485.44</u>	<u>\$126,659.57</u>	<u>\$126,339.84</u>	<u>\$137,825.00</u>	<u>91.90 %</u>
EDUCATION						
ADULT EDUCATION	\$1,106.97	\$1,166.66	\$11,916.27	\$12,833.26	\$14,000.00	85.12 %
CHILDREN'S EDUCATION	\$786.44	\$833.33	\$9,841.00	\$9,166.63	\$10,000.00	98.41 %
YOUTH	\$1,055.28	\$916.67	\$11,863.75	\$10,083.37	\$11,000.00	107.85 %
PARISH RETREAT	(\$281.64)	\$416.67	(\$281.64)	\$4,583.37	\$5,000.00	0.00 %
Total EDUCATION	<u>\$2,667.05</u>	<u>\$3,333.33</u>	<u>\$33,339.38</u>	<u>\$36,666.63</u>	<u>\$40,000.00</u>	<u>83.35 %</u>
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$316.67	\$2,910.00	\$3,483.37	\$3,800.00	76.58 %
FUNERAL MINISTRY	\$0.00	\$216.67	\$6,056.52	\$2,383.37	\$2,600.00	232.94 %
Total OTHER EXPENSES	<u>\$0.00</u>	<u>\$533.34</u>	<u>\$8,966.52</u>	<u>\$5,866.74</u>	<u>\$6,400.00</u>	<u>140.10 %</u>
Total Expenses	<u>\$187,056.42</u>	<u>\$172,913.35</u>	<u>\$1,939,646.84</u>	<u>\$1,902,046.85</u>	<u>\$2,074,960.00</u>	<u>93.48 %</u>
Net Total	\$27,286.47	\$463.08	\$16,689.47	\$5,093.88	\$5,557.00	300.33 %