

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
May 2024

| Accounts | MTD ACTUAL 2024 | MTD BUDGET 2024 | YTD ACTUAL 2024 | YTD BUDGET 2024 | 2024 ANNUAL BUDGET | % of ANNUAL BUDGET USED |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-------------------------------|
| Revenues | | | | | | |
| BANK DEPOSITS | | | | | | |
| OPERATING FUND | | | | | | |
| CONTRIBUTION REVENUE | \$105,375.78 | \$142,609.42 | \$649,707.15 | \$713,047.10 | \$1,711,313.00 | 37.97 % |
| OTHER OPERATING REVENUE | \$11,059.00 | \$30,767.01 | \$150,570.00 | \$153,835.05 | \$369,204.00 | 40.78 % |
| Total OPERATING FUND | <u>\$116,434.78</u> | <u>\$173,376.43</u> | <u>\$800,277.15</u> | <u>\$866,882.15</u> | <u>\$2,080,517.00</u> | <u>38.47 %</u> |
| Total BANK DEPOSITS | <u>\$116,434.78</u> | <u>\$173,376.43</u> | <u>\$800,277.15</u> | <u>\$866,882.15</u> | <u>\$2,080,517.00</u> | <u>38.47 %</u> |
| Total Revenues | <u>\$116,434.78</u> | <u>\$173,376.43</u> | <u>\$800,277.15</u> | <u>\$866,882.15</u> | <u>\$2,080,517.00</u> | <u>38.47 %</u> |
| Expenses | | | | | | |
| PERSONNEL | \$75,160.70 | \$75,395.09 | \$390,106.13 | \$376,975.45 | \$904,741.00 | 43.12 % |
| DIOCESE | \$14,900.67 | \$14,900.67 | \$74,503.35 | \$74,503.35 | \$178,808.00 | 41.67 % |
| RECTORY | \$678.09 | \$1,383.33 | \$3,303.99 | \$6,916.65 | \$16,600.00 | 19.90 % |
| CHURCH BUILDINGS | | | | | | |
| BUILDING and MAINTENANCE | \$52,606.80 | \$41,624.07 | \$265,679.16 | \$208,120.35 | \$499,489.00 | 53.19 % |
| DEBT SERVICE | \$5,181.95 | \$5,259.33 | \$26,658.43 | \$26,296.65 | \$63,112.00 | 42.24 % |
| UTILITIES | \$10,101.96 | \$12,275.00 | \$52,729.50 | \$61,375.00 | \$147,300.00 | 35.80 % |
| FELLOWSHIP KITCHEN | \$2,290.17 | \$1,133.33 | \$7,688.16 | \$5,666.65 | \$13,600.00 | 56.53 % |
| Total CHURCH BUILDINGS | <u>\$70,180.88</u> | <u>\$60,291.73</u> | <u>\$352,755.25</u> | <u>\$301,458.65</u> | <u>\$723,501.00</u> | <u>48.76 %</u> |
| ADMINISTRATIVE SUPPORT | | | | | | |
| ADMINISTRATION | \$2,011.00 | \$1,927.92 | \$11,457.84 | \$9,639.60 | \$23,135.00 | 49.53 % |
| FINANCIAL OPERATIONS | \$1,366.00 | \$2,604.17 | \$6,704.16 | \$13,020.85 | \$31,250.00 | 21.45 % |
| Total ADMINISTRATIVE SUPPORT | <u>\$3,377.00</u> | <u>\$5,590.42</u> | <u>\$30,851.70</u> | <u>\$27,952.10</u> | <u>\$67,085.00</u> | <u>45.99 %</u> |
| MINISTRIES | | | | | | |
| COMMUNICATIONS | \$2,701.78 | \$3,033.34 | \$21,839.32 | \$15,166.70 | \$36,400.00 | 60.00 % |
| OUTREACH | \$416.67 | \$1,041.67 | \$2,410.59 | \$5,208.35 | \$12,500.00 | 19.28 % |
| EVANGELISM | \$494.18 | \$666.67 | \$4,575.48 | \$3,333.35 | \$8,000.00 | 57.19 % |
| FELLOWSHIP | \$158.89 | \$1,500.00 | \$11,426.11 | \$7,500.00 | \$18,000.00 | 63.48 % |
| MUSIC MINISTRY | | | | | | |
| MUSIC-ADULTS | \$0.00 | \$1,045.84 | \$1,693.00 | \$5,229.20 | \$12,550.00 | 13.49 % |
| MUSIC-CHILDREN | \$0.00 | \$333.33 | \$500.00 | \$1,666.65 | \$4,000.00 | 12.50 % |
| Total MUSIC MINISTRY | <u>\$0.00</u> | <u>\$1,379.17</u> | <u>\$2,193.00</u> | <u>\$6,895.85</u> | <u>\$16,550.00</u> | <u>13.25 %</u> |
| PASTORAL CARE | \$0.00 | \$179.16 | \$250.00 | \$895.80 | \$2,150.00 | 11.63 % |
| WORSHIP | \$121.95 | \$404.17 | \$1,872.77 | \$2,020.85 | \$4,850.00 | 38.61 % |
| PRAYER & SPIRITUALITY | (\$35.00) | \$31.25 | (\$60.00) | \$156.25 | \$375.00 | 0.00 % |
| INFORMATION TECHNOLOGY/MEDIA | \$1,527.22 | \$3,250.01 | \$14,394.62 | \$16,250.05 | \$39,000.00 | 36.91 % |
| Total MINISTRIES | <u>\$5,385.69</u> | <u>\$11,485.44</u> | <u>\$58,901.89</u> | <u>\$57,427.20</u> | <u>\$137,825.00</u> | <u>42.74 %</u> |
| EDUCATION | | | | | | |
| ADULT EDUCATION | \$902.41 | \$1,166.66 | \$4,628.79 | \$5,833.30 | \$14,000.00 | 33.06 % |
| CHILDREN'S EDUCATION | \$458.10 | \$833.33 | \$6,813.68 | \$4,166.65 | \$10,000.00 | 68.14 % |
| YOUTH | \$1,868.84 | \$916.67 | \$9,340.07 | \$4,583.35 | \$11,000.00 | 84.91 % |
| PARISH RETREAT | \$0.00 | \$416.67 | \$0.00 | \$2,083.35 | \$5,000.00 | 0.00 % |
| Total EDUCATION | <u>\$3,229.35</u> | <u>\$3,333.33</u> | <u>\$20,782.54</u> | <u>\$16,666.65</u> | <u>\$40,000.00</u> | <u>51.96 %</u> |
| OTHER EXPENSES | | | | | | |
| WEDDING MINISTRY | \$600.00 | \$316.67 | \$2,510.00 | \$1,583.35 | \$3,800.00 | 66.05 % |
| FUNERAL MINISTRY | \$0.00 | \$216.67 | \$1,681.52 | \$1,083.35 | \$2,600.00 | 64.67 % |
| Total OTHER EXPENSES | <u>\$600.00</u> | <u>\$533.34</u> | <u>\$4,191.52</u> | <u>\$2,666.70</u> | <u>\$6,400.00</u> | <u>65.49 %</u> |
| Total Expenses | <u>\$173,512.38</u> | <u>\$172,913.35</u> | <u>\$935,396.37</u> | <u>\$864,566.75</u> | <u>\$2,074,960.00</u> | <u>45.08 %</u> |
| Net Total | (\$57,077.60) | \$463.08 | (\$135,119.22) | \$2,315.40 | \$5,557.00 | 0.00 % |