

**PALMER MEMORIAL EPISCOPAL CHURCH**  
**Analysis of Revenues & Expenses - Summary**  
**Fund: OPERATING FUND**  
**March 2024**

Accounts	MTD ACTUAL 2024	MTD BUDGET 2024	YTD ACTUAL 2024	YTD BUDGET 2024	2024 ANNUAL BUDGET	% of ANNUAL BUDGET USED
<b>Revenues</b>						
<b>BANK DEPOSITS</b>						
<b>OPERATING FUND</b>						
CONTRIBUTION REVENUE	\$118,426.19	\$142,609.42	\$377,404.76	\$427,828.26	\$1,711,313.00	22.05 %
OTHER OPERATING REVENUE	\$10,444.00	\$30,767.01	\$22,511.00	\$92,301.03	\$369,204.00	6.10 %
<b>Total OPERATING FUND</b>	<b>\$128,870.19</b>	<b>\$173,376.43</b>	<b>\$399,915.76</b>	<b>\$520,129.29</b>	<b>\$2,080,517.00</b>	<b>19.22 %</b>
<b>Total BANK DEPOSITS</b>	<b>\$128,870.19</b>	<b>\$173,376.43</b>	<b>\$399,915.76</b>	<b>\$520,129.29</b>	<b>\$2,080,517.00</b>	<b>19.22 %</b>
<b>Total Revenues</b>	<b>\$128,870.19</b>	<b>\$173,376.43</b>	<b>\$399,915.76</b>	<b>\$520,129.29</b>	<b>\$2,080,517.00</b>	<b>19.22 %</b>
<b>Expenses</b>						
<b>PERSONNEL</b>	\$77,682.13	\$75,395.09	\$238,918.60	\$226,185.27	\$904,741.00	26.41 %
<b>DIOCESE</b>	\$14,900.67	\$14,900.67	\$44,702.01	\$44,702.01	\$178,808.00	25.00 %
<b>RECTORY</b>	\$716.11	\$1,383.33	\$1,762.23	\$4,149.99	\$16,600.00	10.62 %
<b>CHURCH BUILDINGS</b>						
BUILDING and MAINTENANCE	\$44,856.55	\$41,624.07	\$160,685.90	\$124,872.21	\$499,489.00	32.17 %
DEBT SERVICE	\$5,021.62	\$5,259.33	\$15,945.03	\$15,777.99	\$63,112.00	25.26 %
UTILITIES	\$12,125.31	\$12,275.00	\$32,940.23	\$36,825.00	\$147,300.00	22.36 %
FELLOWSHIP KITCHEN	\$445.09	\$1,133.33	\$4,784.60	\$3,399.99	\$13,600.00	35.18 %
<b>Total CHURCH BUILDINGS</b>	<b>\$62,448.57</b>	<b>\$60,291.73</b>	<b>\$214,355.76</b>	<b>\$180,875.19</b>	<b>\$723,501.00</b>	<b>29.63 %</b>
<b>ADMINISTRATIVE SUPPORT</b>						
ADMINISTRATION	\$1,646.00	\$1,927.92	\$8,445.45	\$5,783.76	\$23,135.00	36.51 %
FINANCIAL OPERATIONS	\$997.96	\$2,604.17	\$4,021.49	\$7,812.51	\$31,250.00	12.87 %
<b>Total ADMINISTRATIVE SUPPORT</b>	<b>\$2,643.96</b>	<b>\$5,590.42</b>	<b>\$25,156.64</b>	<b>\$16,771.26</b>	<b>\$67,085.00</b>	<b>37.50 %</b>
<b>MINISTRIES</b>						
COMMUNICATIONS	\$7,338.39	\$3,033.34	\$13,660.25	\$9,100.02	\$36,400.00	37.53 %
OUTREACH	\$416.67	\$1,041.67	\$1,577.25	\$3,125.01	\$12,500.00	12.62 %
EVANGELISM	\$1,655.67	\$666.67	\$3,780.08	\$2,000.01	\$8,000.00	47.25 %
FELLOWSHIP	\$3,445.80	\$1,500.00	\$9,285.18	\$4,500.00	\$18,000.00	51.58 %
<b>MUSIC MINISTRY</b>						
MUSIC-ADULTS	\$230.00	\$1,045.84	\$1,090.00	\$3,137.52	\$12,550.00	8.69 %
MUSIC-CHILDREN	\$0.00	\$333.33	\$500.00	\$999.99	\$4,000.00	12.50 %
<b>Total MUSIC MINISTRY</b>	<b>\$230.00</b>	<b>\$1,379.17</b>	<b>\$1,590.00</b>	<b>\$4,137.51</b>	<b>\$16,550.00</b>	<b>9.61 %</b>
PASTORAL CARE	\$0.00	\$179.16	\$250.00	\$537.48	\$2,150.00	11.63 %
WORSHIP	\$246.21	\$404.17	\$476.35	\$1,212.51	\$4,850.00	9.82 %
PRAYER & SPIRITUALITY	\$0.00	\$31.25	\$0.00	\$93.75	\$375.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$2,439.60	\$3,250.01	\$7,995.94	\$9,750.03	\$39,000.00	20.50 %
<b>Total MINISTRIES</b>	<b>\$15,772.34</b>	<b>\$11,485.44</b>	<b>\$38,615.05</b>	<b>\$34,456.32</b>	<b>\$137,825.00</b>	<b>28.02 %</b>
<b>EDUCATION</b>						
ADULT EDUCATION	\$354.69	\$1,166.66	\$1,769.67	\$3,499.98	\$14,000.00	12.64 %
CHILDREN'S EDUCATION	\$2,333.03	\$833.33	\$5,469.78	\$2,499.99	\$10,000.00	54.70 %
YOUTH	\$2,600.75	\$916.67	\$6,634.68	\$2,750.01	\$11,000.00	60.32 %
PARISH RETREAT	\$0.00	\$416.67	\$0.00	\$1,250.01	\$5,000.00	0.00 %
<b>Total EDUCATION</b>	<b>\$5,288.47</b>	<b>\$3,333.33</b>	<b>\$13,874.13</b>	<b>\$9,999.99</b>	<b>\$40,000.00</b>	<b>34.69 %</b>
<b>OTHER EXPENSES</b>						
WEDDING MINISTRY	\$0.00	\$316.67	\$1,435.00	\$950.01	\$3,800.00	37.76 %
FUNERAL MINISTRY	\$785.00	\$216.67	\$1,271.52	\$650.01	\$2,600.00	48.90 %
<b>Total OTHER EXPENSES</b>	<b>\$785.00</b>	<b>\$533.34</b>	<b>\$2,706.52</b>	<b>\$1,600.02</b>	<b>\$6,400.00</b>	<b>42.29 %</b>
<b>Total Expenses</b>	<b>\$180,237.25</b>	<b>\$172,913.35</b>	<b>\$580,090.94</b>	<b>\$518,740.05</b>	<b>\$2,074,960.00</b>	<b>27.96 %</b>
<b>Net Total</b>	<b>(\$51,367.06)</b>	<b>\$463.08</b>	<b>(\$180,175.18)</b>	<b>\$1,389.24</b>	<b>\$5,557.00</b>	<b>0.00 %</b>