

**PALMER MEMORIAL EPISCOPAL CHURCH**  
**Analysis of Revenues & Expenses - Summary**  
**Fund: OPERATING FUND**  
**May 2023**

Accounts	MTD ACTUAL 2023	MTD BUDGET 2023	YTD ACTUAL 2023	YTD BUDGET 2023	2023 ANNUAL BUDGET	% of ANNUAL BUDGET USED
<b>Revenues</b>						
<b>BANK DEPOSITS</b>						
<b>OPERATING FUND</b>						
CONTRIBUTION REVENUE	\$172,272.10	\$141,666.66	\$711,502.86	\$708,333.30	\$1,700,000.00	41.85 %
OTHER OPERATING REVENUE	\$7,477.00	\$7,958.66	\$144,760.00	\$154,793.30	\$363,454.00	39.83 %
<b>Total OPERATING FUND</b>	<b>\$179,749.10</b>	<b>\$149,625.32</b>	<b>\$856,262.86</b>	<b>\$863,126.60</b>	<b>\$2,063,454.00</b>	<b>41.50 %</b>
<b>Total BANK DEPOSITS</b>	<b>\$179,749.10</b>	<b>\$149,625.32</b>	<b>\$856,262.86</b>	<b>\$863,126.60</b>	<b>\$2,063,454.00</b>	<b>41.50 %</b>
<b>Total Revenues</b>	<b>\$179,749.10</b>	<b>\$149,625.32</b>	<b>\$856,262.86</b>	<b>\$863,126.60</b>	<b>\$2,063,454.00</b>	<b>41.50 %</b>
<b>Expenses</b>						
<b>PERSONNEL</b>	\$75,297.84	\$77,062.24	\$391,650.56	\$385,311.20	\$924,747.00	42.35 %
<b>DIOCESE</b>	\$15,825.33	\$15,825.33	\$79,126.65	\$79,126.65	\$189,904.00	41.67 %
<b>RECTORY</b>	\$1,826.04	\$1,591.66	\$4,040.91	\$7,958.30	\$19,100.00	21.16 %
<b>CHURCH BUILDINGS</b>						
BUILDING and MAINTENANCE	\$54,149.59	\$44,041.66	\$232,022.20	\$220,208.30	\$528,500.00	43.90 %
DEBT SERVICE	\$2,574.17	\$3,890.50	\$12,360.92	\$19,452.50	\$46,686.00	26.48 %
UTILITIES	\$10,280.17	\$14,066.67	\$53,381.54	\$70,333.35	\$168,800.00	31.62 %
FELLOWSHIP KITCHEN	\$362.68	\$1,133.33	\$8,293.53	\$5,666.65	\$13,600.00	60.98 %
<b>Total CHURCH BUILDINGS</b>	<b>\$67,366.61</b>	<b>\$63,132.16</b>	<b>\$306,058.19</b>	<b>\$315,660.80</b>	<b>\$757,586.00</b>	<b>40.40 %</b>
<b>ADMINISTRATIVE SUPPORT</b>						
ADMINISTRATION	\$1,442.27	\$1,795.85	\$9,083.69	\$8,979.25	\$21,550.00	42.15 %
FINANCIAL OPERATIONS	\$1,267.03	\$2,587.50	\$6,369.81	\$12,937.50	\$31,050.00	20.51 %
<b>Total ADMINISTRATIVE SUPPORT</b>	<b>\$2,709.30</b>	<b>\$4,383.35</b>	<b>\$15,453.50</b>	<b>\$21,916.75</b>	<b>\$52,600.00</b>	<b>29.38 %</b>
<b>MINISTRIES</b>						
COMMUNICATIONS	\$2,552.39	\$2,779.17	\$17,591.75	\$13,895.85	\$33,350.00	52.75 %
OUTREACH	\$416.67	\$1,000.01	\$2,453.47	\$5,000.05	\$12,000.00	20.45 %
EVANGELISM	\$76.49	\$833.33	\$6,704.50	\$4,166.65	\$10,000.00	67.04 %
FELLOWSHIP	\$4,158.67	\$1,500.00	\$16,586.65	\$7,500.00	\$18,000.00	92.15 %
<b>MUSIC MINISTRY</b>						
MUSIC-ADULTS	\$0.00	\$1,983.33	\$472.75	\$9,916.65	\$23,800.00	1.99 %
MUSIC-CHILDREN	\$483.75	\$333.33	\$3,344.92	\$1,666.65	\$4,000.00	83.62 %
<b>Total MUSIC MINISTRY</b>	<b>\$483.75</b>	<b>\$2,316.66</b>	<b>\$3,817.67</b>	<b>\$11,583.30</b>	<b>\$27,800.00</b>	<b>13.73 %</b>
PASTORAL CARE	\$0.00	\$400.00	\$0.00	\$2,000.00	\$4,800.00	0.00 %
WORSHIP	\$30.05	\$416.67	\$2,195.64	\$2,083.35	\$5,000.00	43.91 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$200.00	\$218.70	\$525.00	38.10 %
INFORMATION TECHNOLOGY/MEDIA	\$2,392.51	\$3,000.01	\$17,323.67	\$15,000.05	\$36,000.00	48.12 %
<b>Total MINISTRIES</b>	<b>\$10,110.53</b>	<b>\$12,289.59</b>	<b>\$66,873.35</b>	<b>\$61,447.95</b>	<b>\$147,475.00</b>	<b>45.35 %</b>
<b>EDUCATION</b>						
ADULT EDUCATION	(\$130.00)	\$1,166.66	\$12,978.39	\$5,833.30	\$14,000.00	92.70 %
CHILDREN'S EDUCATION	\$3,485.33	\$875.00	\$7,231.62	\$4,375.00	\$10,500.00	68.87 %
YOUTH	\$1,223.28	\$875.00	\$4,597.69	\$4,375.00	\$10,500.00	43.79 %
PARISH RETREAT	\$0.00	\$333.33	\$2,175.00	\$1,666.65	\$4,000.00	54.38 %
<b>Total EDUCATION</b>	<b>\$4,578.61</b>	<b>\$3,249.99</b>	<b>\$26,982.70</b>	<b>\$16,249.95</b>	<b>\$39,000.00</b>	<b>69.19 %</b>
<b>OTHER EXPENSES</b>						
WEDDING MINISTRY	\$0.00	\$500.01	\$475.00	\$2,500.05	\$6,000.00	7.92 %
FUNERAL MINISTRY	\$0.00	\$358.34	\$760.62	\$1,791.70	\$4,300.00	17.69 %
<b>Total OTHER EXPENSES</b>	<b>\$0.00</b>	<b>\$858.35</b>	<b>\$1,235.62</b>	<b>\$4,291.75</b>	<b>\$10,300.00</b>	<b>12.00 %</b>
<b>Total Expenses</b>	<b>\$177,714.26</b>	<b>\$178,392.67</b>	<b>\$891,421.48</b>	<b>\$891,963.35</b>	<b>\$2,140,712.00</b>	<b>41.64 %</b>
<b>Net Total</b>	<b>\$2,034.84</b>	<b>(\$28,767.35)</b>	<b>(\$35,158.62)</b>	<b>(\$28,836.75)</b>	<b>(\$77,258.00)</b>	<b>0.00 %</b>