

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
July 2024

| Accounts | MTD ACTUAL 2024 | MTD BUDGET 2024 | YTD ACTUAL 2024 | YTD BUDGET 2024 | 2024 ANNUAL BUDGET | % of ANNUAL BUDGET USED |
|-------------------------------------|----------------------|---------------------|-----------------------|-----------------------|-----------------------|-------------------------------|
| Revenues | | | | | | |
| BANK DEPOSITS | | | | | | |
| OPERATING FUND | | | | | | |
| CONTRIBUTION REVENUE | \$131,229.28 | \$142,609.42 | \$982,658.24 | \$998,265.94 | \$1,711,313.00 | 57.42 % |
| OTHER OPERATING REVENUE | \$4,035.00 | \$30,767.01 | \$188,697.00 | \$215,369.07 | \$369,204.00 | 51.11 % |
| Total OPERATING FUND | \$135,264.28 | \$173,376.43 | \$1,171,355.24 | \$1,213,635.01 | \$2,080,517.00 | 56.30 % |
| Total BANK DEPOSITS | \$135,264.28 | \$173,376.43 | \$1,171,355.24 | \$1,213,635.01 | \$2,080,517.00 | 56.30 % |
| Total Revenues | \$135,264.28 | \$173,376.43 | \$1,171,355.24 | \$1,213,635.01 | \$2,080,517.00 | 56.30 % |
| Expenses | | | | | | |
| PERSONNEL | \$70,741.35 | \$75,395.09 | \$534,399.93 | \$527,765.63 | \$904,741.00 | 59.07 % |
| DIOCESE | \$14,900.67 | \$14,900.67 | \$104,304.69 | \$104,304.69 | \$178,808.00 | 58.33 % |
| RECTORY | \$873.00 | \$1,383.33 | \$4,743.13 | \$9,683.31 | \$16,600.00 | 28.57 % |
| CHURCH BUILDINGS | | | | | | |
| BUILDING and MAINTENANCE | \$29,252.26 | \$41,624.07 | \$330,311.01 | \$291,368.49 | \$499,489.00 | 66.13 % |
| DEBT SERVICE | \$5,512.14 | \$5,259.33 | \$37,518.57 | \$36,815.31 | \$63,112.00 | 59.45 % |
| UTILITIES | \$11,716.04 | \$12,275.00 | \$76,128.74 | \$85,925.00 | \$147,300.00 | 51.68 % |
| FELLOWSHIP KITCHEN | \$1,696.15 | \$1,133.33 | \$10,445.62 | \$7,933.31 | \$13,600.00 | 76.81 % |
| Total CHURCH BUILDINGS | \$48,176.59 | \$60,291.73 | \$454,403.94 | \$422,042.11 | \$723,501.00 | 62.81 % |
| ADMINISTRATIVE SUPPORT | | | | | | |
| ADMINISTRATION | \$633.39 | \$1,927.92 | \$12,606.95 | \$13,495.44 | \$23,135.00 | 54.49 % |
| FINANCIAL OPERATIONS | \$1,204.62 | \$2,604.17 | \$9,151.44 | \$18,229.19 | \$31,250.00 | 29.28 % |
| Total ADMINISTRATIVE SUPPORT | \$1,838.01 | \$5,590.42 | \$34,448.09 | \$39,132.94 | \$67,085.00 | 51.35 % |
| MINISTRIES | | | | | | |
| COMMUNICATIONS | \$4,644.48 | \$3,033.34 | \$29,876.97 | \$21,233.38 | \$36,400.00 | 82.08 % |
| OUTREACH | \$416.67 | \$1,041.67 | \$3,243.93 | \$7,291.69 | \$12,500.00 | 25.95 % |
| EVANGELISM | \$286.63 | \$666.67 | \$6,045.29 | \$4,666.69 | \$8,000.00 | 75.57 % |
| FELLOWSHIP | \$734.92 | \$1,500.00 | \$13,664.92 | \$10,500.00 | \$18,000.00 | 75.92 % |
| MUSIC MINISTRY | | | | | | |
| MUSIC-ADULTS | \$0.00 | \$1,045.84 | \$1,989.46 | \$7,320.88 | \$12,550.00 | 15.85 % |
| MUSIC-CHILDREN | \$0.00 | \$333.33 | \$500.00 | \$2,333.31 | \$4,000.00 | 12.50 % |
| Total MUSIC MINISTRY | \$0.00 | \$1,379.17 | \$2,489.46 | \$9,654.19 | \$16,550.00 | 15.04 % |
| PASTORAL CARE | \$0.00 | \$179.16 | \$250.00 | \$1,254.12 | \$2,150.00 | 11.63 % |
| WORSHIP | \$36.70 | \$404.17 | \$2,134.47 | \$2,829.19 | \$4,850.00 | 44.01 % |
| PRAYER & SPIRITUALITY | \$0.00 | \$31.25 | (\$60.00) | \$218.75 | \$375.00 | 0.00 % |
| INFORMATION TECHNOLOGY/MEDIA | \$4,363.32 | \$3,250.01 | \$21,533.56 | \$22,750.07 | \$39,000.00 | 55.21 % |
| Total MINISTRIES | \$10,482.72 | \$11,485.44 | \$79,178.60 | \$80,398.08 | \$137,825.00 | 57.45 % |
| EDUCATION | | | | | | |
| ADULT EDUCATION | \$375.90 | \$1,166.66 | \$5,234.37 | \$8,166.62 | \$14,000.00 | 37.39 % |
| CHILDREN'S EDUCATION | \$851.57 | \$833.33 | \$8,264.65 | \$5,833.31 | \$10,000.00 | 82.65 % |
| YOUTH | \$10.61 | \$916.67 | \$10,055.27 | \$6,416.69 | \$11,000.00 | 91.41 % |
| PARISH RETREAT | \$0.00 | \$416.67 | \$0.00 | \$2,916.69 | \$5,000.00 | 0.00 % |
| Total EDUCATION | \$1,238.08 | \$3,333.33 | \$23,554.29 | \$23,333.31 | \$40,000.00 | 58.89 % |
| OTHER EXPENSES | | | | | | |
| WEDDING MINISTRY | \$0.00 | \$316.67 | \$2,710.00 | \$2,216.69 | \$3,800.00 | 71.32 % |
| FUNERAL MINISTRY | \$1,225.00 | \$216.67 | \$4,156.52 | \$1,516.69 | \$2,600.00 | 159.87 % |
| Total OTHER EXPENSES | \$1,225.00 | \$533.34 | \$6,866.52 | \$3,733.38 | \$6,400.00 | 107.29 % |
| Total Expenses | \$149,475.42 | \$172,913.35 | \$1,241,899.19 | \$1,210,393.45 | \$2,074,960.00 | 59.85 % |
| Net Total | (\$14,211.14) | \$463.08 | (\$70,543.95) | \$3,241.56 | \$5,557.00 | 0.00 % |