

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
June 2023

Accounts	MTD ACTUAL 2023	MTD BUDGET 2023	YTD ACTUAL 2023	YTD BUDGET 2023	2023 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$105,190.51	\$141,666.66	\$816,693.37	\$849,999.96	\$1,700,000.00	48.04 %
OTHER OPERATING REVENUE	\$4,375.00	\$7,958.66	\$149,135.00	\$162,751.96	\$363,454.00	41.03 %
Total OPERATING FUND	\$109,565.51	\$149,625.32	\$965,828.37	\$1,012,751.92	\$2,063,454.00	46.81 %
Total BANK DEPOSITS	\$109,565.51	\$149,625.32	\$965,828.37	\$1,012,751.92	\$2,063,454.00	46.81 %
Total Revenues	\$109,565.51	\$149,625.32	\$965,828.37	\$1,012,751.92	\$2,063,454.00	46.81 %
Expenses						
PERSONNEL	\$71,196.91	\$77,062.24	\$462,847.47	\$462,373.44	\$924,747.00	50.05 %
DIOCESE	\$15,825.33	\$15,825.33	\$94,951.98	\$94,951.98	\$189,904.00	50.00 %
RECTORY	\$675.09	\$1,591.66	\$4,716.00	\$9,549.96	\$19,100.00	24.69 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$26,667.57	\$44,041.66	\$258,689.77	\$264,249.96	\$528,500.00	48.95 %
DEBT SERVICE	\$5,417.06	\$3,890.50	\$17,777.98	\$23,343.00	\$46,686.00	38.08 %
UTILITIES	\$11,130.95	\$14,066.67	\$64,512.49	\$84,400.02	\$168,800.00	38.22 %
FELLOWSHIP KITCHEN	\$647.43	\$1,133.33	\$8,940.96	\$6,799.98	\$13,600.00	65.74 %
Total CHURCH BUILDINGS	\$43,863.01	\$63,132.16	\$349,921.20	\$378,792.96	\$757,586.00	46.19 %
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$1,320.55	\$1,795.85	\$10,404.24	\$10,775.10	\$21,550.00	48.28 %
FINANCIAL OPERATIONS	\$1,278.31	\$2,587.50	\$7,648.12	\$15,525.00	\$31,050.00	24.63 %
Total ADMINISTRATIVE SUPPORT	\$2,598.86	\$4,383.35	\$18,052.36	\$26,300.10	\$52,600.00	34.32 %
MINISTRIES						
COMMUNICATIONS	\$3,735.58	\$2,779.17	\$21,327.33	\$16,675.02	\$33,350.00	63.95 %
OUTREACH	\$416.67	\$1,000.01	\$2,870.14	\$6,000.06	\$12,000.00	23.92 %
EVANGELISM	\$1,750.51	\$833.33	\$8,455.01	\$4,999.98	\$10,000.00	84.55 %
FELLOWSHIP	\$899.27	\$1,500.00	\$17,485.92	\$9,000.00	\$18,000.00	97.14 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$0.00	\$1,983.33	\$472.75	\$11,899.98	\$23,800.00	1.99 %
MUSIC-CHILDREN	\$538.26	\$333.33	\$3,883.18	\$1,999.98	\$4,000.00	97.08 %
Total MUSIC MINISTRY	\$538.26	\$2,316.66	\$4,355.93	\$13,899.96	\$27,800.00	15.67 %
PASTORAL CARE	\$0.00	\$400.00	\$0.00	\$2,400.00	\$4,800.00	0.00 %
WORSHIP	\$266.58	\$416.67	\$2,462.22	\$2,500.02	\$5,000.00	49.24 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$200.00	\$262.44	\$525.00	38.10 %
INFORMATION TECHNOLOGY/MEDIA	\$1,318.60	\$3,000.01	\$18,642.27	\$18,000.06	\$36,000.00	51.78 %
Total MINISTRIES	\$8,925.47	\$12,289.59	\$75,798.82	\$73,737.54	\$147,475.00	51.40 %
EDUCATION						
ADULT EDUCATION	\$585.98	\$1,166.66	\$13,564.37	\$6,999.96	\$14,000.00	96.89 %
CHILDREN'S EDUCATION	\$1,287.67	\$875.00	\$8,519.29	\$5,250.00	\$10,500.00	81.14 %
YOUTH	\$1,169.11	\$875.00	\$5,766.80	\$5,250.00	\$10,500.00	54.92 %
PARISH RETREAT	\$0.00	\$333.33	\$2,175.00	\$1,999.98	\$4,000.00	54.38 %
Total EDUCATION	\$3,042.76	\$3,249.99	\$30,025.46	\$19,499.94	\$39,000.00	76.99 %
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$500.01	\$475.00	\$3,000.06	\$6,000.00	7.92 %
FUNERAL MINISTRY	\$350.00	\$358.34	\$1,110.62	\$2,150.04	\$4,300.00	25.83 %
Total OTHER EXPENSES	\$350.00	\$858.35	\$1,585.62	\$5,150.10	\$10,300.00	15.39 %
Total Expenses	\$146,477.43	\$178,392.67	\$1,037,898.91	\$1,070,356.02	\$2,140,712.00	48.48 %
Net Total	(\$36,911.92)	(\$28,767.35)	(\$72,070.54)	(\$57,604.10)	(\$77,258.00)	0.00 %