

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
January 2023

Accounts	MTD ACTUAL 2023	MTD BUDGET 2023	YTD ACTUAL 2023	YTD BUDGET 2023	2023 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$144,419.57	\$141,666.66	\$144,419.57	\$141,666.66	\$1,700,000.00	8.50 %
OTHER OPERATING REVENUE	\$5,629.00	\$7,958.66	\$5,629.00	\$7,958.66	\$363,454.00	1.55 %
Total OPERATING FUND	\$150,048.57	\$149,625.32	\$150,048.57	\$149,625.32	\$2,063,454.00	7.27 %
Total BANK DEPOSITS	\$150,048.57	\$149,625.32	\$150,048.57	\$149,625.32	\$2,063,454.00	7.27 %
Total Revenues	\$150,048.57	\$149,625.32	\$150,048.57	\$149,625.32	\$2,063,454.00	7.27 %
Expenses						
PERSONNEL	\$73,821.28	\$77,062.24	\$73,821.28	\$77,062.24	\$924,747.00	7.98 %
DIOCESE	\$15,825.33	\$15,825.33	\$15,825.33	\$15,825.33	\$189,904.00	8.33 %
RECTORY	\$522.03	\$1,591.66	\$522.03	\$1,591.66	\$19,100.00	2.73 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$53,652.61	\$44,041.66	\$53,652.61	\$44,041.66	\$528,500.00	10.15 %
DEBT SERVICE	\$2,272.03	\$3,890.50	\$2,272.03	\$3,890.50	\$46,686.00	4.87 %
UTILITIES	\$11,379.22	\$14,066.67	\$11,379.22	\$14,066.67	\$168,800.00	6.74 %
FELLOWSHIP KITCHEN	\$958.73	\$1,133.33	\$958.73	\$1,133.33	\$13,600.00	7.05 %
Total CHURCH BUILDINGS	\$68,262.59	\$63,132.16	\$68,262.59	\$63,132.16	\$757,586.00	9.01 %
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$3,274.38	\$1,795.85	\$3,274.38	\$1,795.85	\$21,550.00	15.19 %
FINANCIAL OPERATIONS	\$1,829.45	\$2,587.50	\$1,829.45	\$2,587.50	\$31,050.00	5.89 %
Total ADMINISTRATIVE SUPPORT	\$5,103.83	\$4,383.35	\$5,103.83	\$4,383.35	\$52,600.00	9.70 %
MINISTRIES						
COMMUNICATIONS	\$4,379.85	\$2,779.17	\$4,379.85	\$2,779.17	\$33,350.00	13.13 %
OUTREACH	\$416.67	\$1,000.01	\$416.67	\$1,000.01	\$12,000.00	3.47 %
EVANGELISM	\$303.68	\$833.33	\$303.68	\$833.33	\$10,000.00	3.04 %
FELLOWSHIP	\$3,546.90	\$1,500.00	\$3,546.90	\$1,500.00	\$18,000.00	19.70 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$0.00	\$1,983.33	\$0.00	\$1,983.33	\$23,800.00	0.00 %
MUSIC-CHILDREN	\$438.48	\$333.33	\$438.48	\$333.33	\$4,000.00	10.96 %
Total MUSIC MINISTRY	\$438.48	\$2,316.66	\$438.48	\$2,316.66	\$27,800.00	1.58 %
PASTORAL CARE	\$0.00	\$400.00	\$0.00	\$400.00	\$4,800.00	0.00 %
WORSHIP	\$368.74	\$416.67	\$368.74	\$416.67	\$5,000.00	7.37 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$0.00	\$43.74	\$525.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$4,319.09	\$3,000.01	\$4,319.09	\$3,000.01	\$36,000.00	12.00 %
Total MINISTRIES	\$13,773.41	\$12,289.59	\$13,773.41	\$12,289.59	\$147,475.00	9.34 %
EDUCATION						
ADULT EDUCATION	\$925.00	\$1,166.66	\$925.00	\$1,166.66	\$14,000.00	6.61 %
CHILDREN'S EDUCATION	\$541.45	\$875.00	\$541.45	\$875.00	\$10,500.00	5.16 %
YOUTH	\$436.21	\$875.00	\$436.21	\$875.00	\$10,500.00	4.15 %
PARISH RETREAT	\$0.00	\$333.33	\$0.00	\$333.33	\$4,000.00	0.00 %
Total EDUCATION	\$1,902.66	\$3,249.99	\$1,902.66	\$3,249.99	\$39,000.00	4.88 %
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$500.01	\$0.00	\$500.01	\$6,000.00	0.00 %
FUNERAL MINISTRY	\$385.62	\$358.34	\$385.62	\$358.34	\$4,300.00	8.97 %
Total OTHER EXPENSES	\$385.62	\$858.35	\$385.62	\$858.35	\$10,300.00	3.74 %
Total Expenses	\$179,596.75	\$178,392.67	\$179,596.75	\$178,392.67	\$2,140,712.00	8.39 %
Net Total	(\$29,548.18)	(\$28,767.35)	(\$29,548.18)	(\$28,767.35)	(\$77,258.00)	0.00 %