

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
December 2022

Accounts	MTD ACTUAL 2022	MTD BUDGET 2022	YTD ACTUAL 2022	YTD BUDGET 2022	2022 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$157,437.38	\$142,250.24	\$1,631,287.13	\$1,707,002.55	\$1,707,002.55	95.56 %
OTHER OPERATING REVENUE	\$7,110.00	\$31,160.38	\$394,324.17	\$373,925.00	\$373,925.00	105.46 %
Total OPERATING FUND	<u>\$164,547.38</u>	<u>\$173,410.62</u>	<u>\$2,025,611.30</u>	<u>\$2,080,927.55</u>	<u>\$2,080,927.55</u>	<u>97.34 %</u>
Total BANK DEPOSITS	<u>\$164,547.38</u>	<u>\$173,410.62</u>	<u>\$2,025,611.30</u>	<u>\$2,080,927.55</u>	<u>\$2,080,927.55</u>	<u>97.34 %</u>
Total Revenues	<u>\$164,547.38</u>	<u>\$173,410.62</u>	<u>\$2,025,611.30</u>	<u>\$2,080,927.55</u>	<u>\$2,080,927.55</u>	<u>97.34 %</u>
Expenses						
PERSONNEL	\$72,666.36	\$87,937.00	\$921,312.89	\$1,055,244.00	\$1,055,244.00	87.31 %
DIOCESE	\$16,899.00	\$16,899.00	\$202,788.00	\$202,788.00	\$202,788.00	100.00 %
RECTORY	\$1,037.59	\$1,341.74	\$14,962.69	\$16,100.00	\$16,100.00	92.94 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$38,826.83	\$38,991.74	\$482,583.31	\$467,900.00	\$467,900.00	103.14 %
DEBT SERVICE	\$2,439.45	\$3,890.46	\$30,170.04	\$46,685.52	\$46,685.52	64.62 %
UTILITIES	\$11,101.00	\$12,608.26	\$149,846.04	\$151,300.00	\$151,300.00	99.04 %
FELLOWSHIP KITCHEN	\$725.19	\$1,041.63	\$18,538.07	\$12,500.00	\$12,500.00	148.30 %
Total CHURCH BUILDINGS	<u>\$53,092.47</u>	<u>\$56,532.09</u>	<u>\$681,137.46</u>	<u>\$678,385.52</u>	<u>\$678,385.52</u>	<u>100.41 %</u>
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$3,876.72	\$1,745.65	\$21,655.97	\$20,950.00	\$20,950.00	103.37 %
FINANCIAL OPERATIONS	\$1,365.88	\$2,545.76	\$32,289.16	\$30,550.00	\$30,550.00	105.69 %
Total ADMINISTRATIVE SUPPORT	<u>\$5,242.60</u>	<u>\$4,291.41</u>	<u>\$53,945.13</u>	<u>\$51,500.00</u>	<u>\$51,500.00</u>	<u>104.75 %</u>
MINISTRIES						
COMMUNICATIONS	\$2,646.70	\$2,766.63	\$37,266.90	\$33,200.00	\$33,200.00	112.25 %
OUTREACH	\$1,040.18	\$1,000.00	\$8,873.80	\$12,000.00	\$12,000.00	73.95 %
EVANGELISM	\$632.19	\$666.63	\$8,479.27	\$8,000.00	\$8,000.00	105.99 %
FELLOWSHIP	\$0.00	\$1,000.00	\$14,923.56	\$12,000.00	\$12,000.00	124.36 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$2,797.73	\$1,066.74	\$10,465.47	\$12,800.00	\$12,800.00	81.76 %
MUSIC-CHILDREN	\$478.48	\$333.37	\$3,585.33	\$4,000.00	\$4,000.00	89.63 %
Total MUSIC MINISTRY	<u>\$3,276.21</u>	<u>\$1,400.11</u>	<u>\$14,050.80</u>	<u>\$16,800.00</u>	<u>\$16,800.00</u>	<u>83.64 %</u>
PASTORAL CARE	\$3,659.67	\$400.00	\$4,103.88	\$4,800.00	\$4,800.00	85.50 %
WORSHIP	\$44.24	\$416.63	\$3,013.98	\$5,000.00	\$5,000.00	60.28 %
PRAYER & SPIRITUALITY	\$0.00	\$43.86	(\$20.00)	\$525.00	\$525.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$7,438.54	\$2,833.26	\$44,601.81	\$34,000.00	\$34,000.00	131.18 %
Total MINISTRIES	<u>\$18,737.73</u>	<u>\$10,527.12</u>	<u>\$135,294.00</u>	<u>\$126,325.00</u>	<u>\$126,325.00</u>	<u>107.10 %</u>
EDUCATION						
ADULT EDUCATION	(\$135.00)	\$1,250.00	\$16,586.16	\$15,000.00	\$15,000.00	110.57 %
CHILDREN'S EDUCATION	\$695.79	\$833.37	\$11,025.18	\$10,000.00	\$10,000.00	110.25 %
YOUTH	\$95.16	\$833.37	\$10,173.87	\$10,000.00	\$10,000.00	101.74 %
PARISH RETREAT	\$6,052.25	\$333.37	\$6,364.94	\$4,000.00	\$4,000.00	159.12 %
Total EDUCATION	<u>\$6,708.20</u>	<u>\$3,250.11</u>	<u>\$44,150.15</u>	<u>\$39,000.00</u>	<u>\$39,000.00</u>	<u>113.21 %</u>
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$499.89	\$2,675.00	\$6,000.00	\$6,000.00	44.58 %
FUNERAL MINISTRY	\$0.00	\$349.89	\$3,439.19	\$4,200.00	\$4,200.00	81.89 %
Total OTHER EXPENSES	<u>\$0.00</u>	<u>\$849.78</u>	<u>\$6,114.19</u>	<u>\$10,200.00</u>	<u>\$10,200.00</u>	<u>59.94 %</u>
Total Expenses	<u>\$174,383.95</u>	<u>\$181,628.25</u>	<u>\$2,059,704.51</u>	<u>\$2,179,542.52</u>	<u>\$2,179,542.52</u>	<u>94.50 %</u>
Net Total	<u>(\$9,836.57)</u>	<u>(\$8,217.63)</u>	<u>(\$34,093.21)</u>	<u>(\$98,614.97)</u>	<u>(\$98,614.97)</u>	<u>0.00 %</u>