

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
April 2024

Accounts	MTD ACTUAL 2024	MTD BUDGET 2024	YTD ACTUAL 2024	YTD BUDGET 2024	2024 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$166,926.61	\$142,609.42	\$544,331.37	\$570,437.68	\$1,711,313.00	31.81 %
OTHER OPERATING REVENUE	\$117,000.00	\$30,767.01	\$139,511.00	\$123,068.04	\$369,204.00	37.79 %
Total OPERATING FUND	\$283,926.61	\$173,376.43	\$683,842.37	\$693,505.72	\$2,080,517.00	32.87 %
Total BANK DEPOSITS	\$283,926.61	\$173,376.43	\$683,842.37	\$693,505.72	\$2,080,517.00	32.87 %
Total Revenues	\$283,926.61	\$173,376.43	\$683,842.37	\$693,505.72	\$2,080,517.00	32.87 %
Expenses						
PERSONNEL	\$76,026.83	\$75,395.09	\$314,945.43	\$301,580.36	\$904,741.00	34.81 %
DIOCESE	\$14,900.67	\$14,900.67	\$59,602.68	\$59,602.68	\$178,808.00	33.33 %
RECTORY	\$863.67	\$1,383.33	\$2,625.90	\$5,533.32	\$16,600.00	15.82 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$52,386.46	\$41,624.07	\$213,072.36	\$166,496.28	\$499,489.00	42.66 %
DEBT SERVICE	\$5,531.45	\$5,259.33	\$21,476.48	\$21,037.32	\$63,112.00	34.03 %
UTILITIES	\$9,687.31	\$12,275.00	\$42,627.54	\$49,100.00	\$147,300.00	28.94 %
FELLOWSHIP KITCHEN	\$613.39	\$1,133.33	\$5,397.99	\$4,533.32	\$13,600.00	39.69 %
Total CHURCH BUILDINGS	\$68,218.61	\$60,291.73	\$282,574.37	\$241,166.92	\$723,501.00	39.06 %
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$1,001.39	\$1,927.92	\$9,446.84	\$7,711.68	\$23,135.00	40.83 %
FINANCIAL OPERATIONS	\$1,316.67	\$2,604.17	\$5,338.16	\$10,416.68	\$31,250.00	17.08 %
Total ADMINISTRATIVE SUPPORT	\$2,318.06	\$5,590.42	\$27,474.70	\$22,361.68	\$67,085.00	40.96 %
MINISTRIES						
COMMUNICATIONS	\$5,477.29	\$3,033.34	\$19,137.54	\$12,133.36	\$36,400.00	52.58 %
OUTREACH	\$416.67	\$1,041.67	\$1,993.92	\$4,166.68	\$12,500.00	15.95 %
EVANGELISM	\$301.22	\$666.67	\$4,081.30	\$2,666.68	\$8,000.00	51.02 %
FELLOWSHIP	\$1,982.04	\$1,500.00	\$11,267.22	\$6,000.00	\$18,000.00	62.60 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$603.00	\$1,045.84	\$1,693.00	\$4,183.36	\$12,550.00	13.49 %
MUSIC-CHILDREN	\$0.00	\$333.33	\$500.00	\$1,333.32	\$4,000.00	12.50 %
Total MUSIC MINISTRY	\$603.00	\$1,379.17	\$2,193.00	\$5,516.68	\$16,550.00	13.25 %
PASTORAL CARE	\$0.00	\$179.16	\$250.00	\$716.64	\$2,150.00	11.63 %
WORSHIP	\$1,274.47	\$404.17	\$1,750.82	\$1,616.68	\$4,850.00	36.10 %
PRAYER & SPIRITUALITY	(\$25.00)	\$31.25	(\$25.00)	\$125.00	\$375.00	0.00 %
INFORMATION TECHNOLOGY/MEDIA	\$4,871.46	\$3,250.01	\$12,867.40	\$13,000.04	\$39,000.00	32.99 %
Total MINISTRIES	\$14,901.15	\$11,485.44	\$53,516.20	\$45,941.76	\$137,825.00	38.83 %
EDUCATION						
ADULT EDUCATION	\$1,956.71	\$1,166.66	\$3,726.38	\$4,666.64	\$14,000.00	26.62 %
CHILDREN'S EDUCATION	\$885.80	\$833.33	\$6,355.58	\$3,333.32	\$10,000.00	63.56 %
YOUTH	\$836.55	\$916.67	\$7,471.23	\$3,666.68	\$11,000.00	67.92 %
PARISH RETREAT	\$0.00	\$416.67	\$0.00	\$1,666.68	\$5,000.00	0.00 %
Total EDUCATION	\$3,679.06	\$3,333.33	\$17,553.19	\$13,333.32	\$40,000.00	43.88 %
OTHER EXPENSES						
WEDDING MINISTRY	\$475.00	\$316.67	\$1,910.00	\$1,266.68	\$3,800.00	50.26 %
FUNERAL MINISTRY	\$410.00	\$216.67	\$1,681.52	\$866.68	\$2,600.00	64.67 %
Total OTHER EXPENSES	\$885.00	\$533.34	\$3,591.52	\$2,133.36	\$6,400.00	56.12 %
Total Expenses	\$181,793.05	\$172,913.35	\$761,883.99	\$691,653.40	\$2,074,960.00	36.72 %
Net Total	\$102,133.56	\$463.08	(\$78,041.62)	\$1,852.32	\$5,557.00	0.00 %