

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
April 2023

Accounts	MTD ACTUAL 2023	MTD BUDGET 2023	YTD ACTUAL 2023	YTD BUDGET 2023	2023 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$125,895.60	\$141,666.66	\$539,230.76	\$566,666.64	\$1,700,000.00	31.72 %
OTHER OPERATING REVENUE	\$116,908.00	\$122,958.66	\$137,283.00	\$146,834.64	\$363,454.00	37.77 %
Total OPERATING FUND	\$242,803.60	\$264,625.32	\$676,513.76	\$713,501.28	\$2,063,454.00	32.79 %
Total BANK DEPOSITS	\$242,803.60	\$264,625.32	\$676,513.76	\$713,501.28	\$2,063,454.00	32.79 %
Total Revenues	\$242,803.60	\$264,625.32	\$676,513.76	\$713,501.28	\$2,063,454.00	32.79 %
Expenses						
PERSONNEL	\$75,931.86	\$77,062.24	\$316,352.72	\$308,248.96	\$924,747.00	34.21 %
DIOCESE	\$15,825.33	\$15,825.33	\$63,301.32	\$63,301.32	\$189,904.00	33.33 %
RECTORY	\$567.21	\$1,591.66	\$2,214.87	\$6,366.64	\$19,100.00	11.60 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$24,057.29	\$44,041.66	\$177,872.61	\$176,166.64	\$528,500.00	33.66 %
DEBT SERVICE	\$2,499.41	\$3,890.50	\$9,786.75	\$15,562.00	\$46,686.00	20.96 %
UTILITIES	\$10,260.38	\$14,066.67	\$43,101.37	\$56,266.68	\$168,800.00	25.53 %
FELLOWSHIP KITCHEN	\$2,363.40	\$1,133.33	\$7,930.85	\$4,533.32	\$13,600.00	58.32 %
Total CHURCH BUILDINGS	\$39,180.48	\$63,132.16	\$238,691.58	\$252,528.64	\$757,586.00	31.51 %
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$2,754.28	\$1,795.85	\$7,641.42	\$7,183.40	\$21,550.00	35.46 %
FINANCIAL OPERATIONS	\$995.06	\$2,587.50	\$5,102.78	\$10,350.00	\$31,050.00	16.43 %
Total ADMINISTRATIVE SUPPORT	\$3,749.34	\$4,383.35	\$12,744.20	\$17,533.40	\$52,600.00	24.23 %
MINISTRIES						
COMMUNICATIONS	\$5,300.87	\$2,779.17	\$15,039.36	\$11,116.68	\$33,350.00	45.10 %
OUTREACH	\$466.67	\$1,000.01	\$2,036.80	\$4,000.04	\$12,000.00	16.97 %
EVANGELISM	\$2,643.50	\$833.33	\$6,628.01	\$3,333.32	\$10,000.00	66.28 %
FELLOWSHIP	\$2,753.77	\$1,500.00	\$12,427.98	\$6,000.00	\$18,000.00	69.04 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$0.00	\$1,983.33	\$472.75	\$7,933.32	\$23,800.00	1.99 %
MUSIC-CHILDREN	\$942.08	\$333.33	\$2,861.17	\$1,333.32	\$4,000.00	71.53 %
Total MUSIC MINISTRY	\$942.08	\$2,316.66	\$3,333.92	\$9,266.64	\$27,800.00	11.99 %
PASTORAL CARE	\$0.00	\$400.00	\$0.00	\$1,600.00	\$4,800.00	0.00 %
WORSHIP	\$460.99	\$416.67	\$2,165.59	\$1,666.68	\$5,000.00	43.31 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$200.00	\$174.96	\$525.00	38.10 %
INFORMATION TECHNOLOGY/MEDIA	\$4,762.52	\$3,000.01	\$14,931.16	\$12,000.04	\$36,000.00	41.48 %
Total MINISTRIES	\$17,330.40	\$12,289.59	\$56,762.82	\$49,158.36	\$147,475.00	38.49 %
EDUCATION						
ADULT EDUCATION	\$4,037.87	\$1,166.66	\$13,108.39	\$4,666.64	\$14,000.00	93.63 %
CHILDREN'S EDUCATION	\$283.52	\$875.00	\$3,746.29	\$3,500.00	\$10,500.00	35.68 %
YOUTH	\$1,034.58	\$875.00	\$3,374.41	\$3,500.00	\$10,500.00	32.14 %
PARISH RETREAT	\$0.00	\$333.33	\$2,175.00	\$1,333.32	\$4,000.00	54.38 %
Total EDUCATION	\$5,355.97	\$3,249.99	\$22,404.09	\$12,999.96	\$39,000.00	57.45 %
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$500.01	\$475.00	\$2,000.04	\$6,000.00	7.92 %
FUNERAL MINISTRY	\$0.00	\$358.34	\$760.62	\$1,433.36	\$4,300.00	17.69 %
Total OTHER EXPENSES	\$0.00	\$858.35	\$1,235.62	\$3,433.40	\$10,300.00	12.00 %
Total Expenses	\$157,940.59	\$178,392.67	\$713,707.22	\$713,570.68	\$2,140,712.00	33.34 %
Net Total	\$84,863.01	\$86,232.65	(\$37,193.46)	(\$69.40)	(\$77,258.00)	0.00 %