

PALMER MEMORIAL EPISCOPAL CHURCH
Analysis of Revenues & Expenses - Summary
Fund: OPERATING FUND
August 2023

Accounts	MTD ACTUAL 2023	MTD BUDGET 2023	YTD ACTUAL 2023	YTD BUDGET 2023	2023 ANNUAL BUDGET	% of ANNUAL BUDGET USED
Revenues						
BANK DEPOSITS						
OPERATING FUND						
CONTRIBUTION REVENUE	\$119,503.51	\$141,666.66	\$1,072,522.35	\$1,133,333.28	\$1,700,000.00	63.09 %
OTHER OPERATING REVENUE	\$9,774.00	\$7,958.66	\$160,865.00	\$178,669.28	\$363,454.00	44.26 %
Total OPERATING FUND	\$129,277.51	\$149,625.32	\$1,233,387.35	\$1,312,002.56	\$2,063,454.00	59.77 %
Total BANK DEPOSITS	\$129,277.51	\$149,625.32	\$1,233,387.35	\$1,312,002.56	\$2,063,454.00	59.77 %
Total Revenues	\$129,277.51	\$149,625.32	\$1,233,387.35	\$1,312,002.56	\$2,063,454.00	59.77 %
Expenses						
PERSONNEL	\$69,967.16	\$77,062.24	\$600,142.76	\$616,497.92	\$924,747.00	64.90 %
DIOCESE	\$15,825.33	\$15,825.33	\$126,602.64	\$126,602.64	\$189,904.00	66.67 %
RECTORY	\$699.37	\$1,591.66	\$7,283.88	\$12,733.28	\$19,100.00	38.14 %
CHURCH BUILDINGS						
BUILDING and MAINTENANCE	\$62,520.02	\$44,041.66	\$356,007.07	\$352,333.28	\$528,500.00	67.36 %
DEBT SERVICE	\$5,751.80	\$3,890.50	\$28,767.42	\$31,124.00	\$46,686.00	61.62 %
UTILITIES	\$13,490.64	\$14,066.67	\$91,836.85	\$112,533.36	\$168,800.00	54.41 %
FELLOWSHIP KITCHEN	\$3,789.72	\$1,133.33	\$13,373.01	\$9,066.64	\$13,600.00	98.33 %
Total CHURCH BUILDINGS	\$85,552.18	\$63,132.16	\$489,984.35	\$505,057.28	\$757,586.00	64.68 %
ADMINISTRATIVE SUPPORT						
ADMINISTRATION	\$1,200.55	\$1,795.85	\$13,753.27	\$14,366.80	\$21,550.00	63.82 %
FINANCIAL OPERATIONS	\$984.56	\$2,587.50	\$9,387.97	\$20,700.00	\$31,050.00	30.24 %
Total ADMINISTRATIVE SUPPORT	\$2,185.11	\$4,383.35	\$23,141.24	\$35,066.80	\$52,600.00	43.99 %
MINISTRIES						
COMMUNICATIONS	\$1,189.82	\$2,779.17	\$27,599.83	\$22,233.36	\$33,350.00	82.76 %
OUTREACH	\$546.58	\$1,000.01	\$3,833.39	\$8,000.08	\$12,000.00	31.94 %
EVANGELISM	\$372.11	\$833.33	\$8,827.12	\$6,666.64	\$10,000.00	88.27 %
FELLOWSHIP	\$1,365.19	\$1,500.00	\$18,851.11	\$12,000.00	\$18,000.00	104.73 %
MUSIC MINISTRY						
MUSIC-ADULTS	\$7,457.99	\$1,983.33	\$13,449.56	\$15,866.64	\$23,800.00	56.51 %
MUSIC-CHILDREN	\$0.00	\$333.33	\$3,883.18	\$2,666.64	\$4,000.00	97.08 %
Total MUSIC MINISTRY	\$7,457.99	\$2,316.66	\$17,332.74	\$18,533.28	\$27,800.00	62.35 %
PASTORAL CARE	\$0.00	\$400.00	\$0.00	\$3,200.00	\$4,800.00	0.00 %
WORSHIP	\$0.00	\$416.67	\$3,041.02	\$3,333.36	\$5,000.00	60.82 %
PRAYER & SPIRITUALITY	\$0.00	\$43.74	\$200.00	\$349.92	\$525.00	38.10 %
INFORMATION TECHNOLOGY/MEDIA	\$3,733.19	\$3,000.01	\$28,138.46	\$24,000.08	\$36,000.00	78.16 %
Total MINISTRIES	\$14,664.88	\$12,289.59	\$107,823.67	\$98,316.72	\$147,475.00	73.11 %
EDUCATION						
ADULT EDUCATION	\$0.00	\$1,166.66	\$14,110.14	\$9,333.28	\$14,000.00	100.79 %
CHILDREN'S EDUCATION	\$828.36	\$875.00	\$9,741.82	\$7,000.00	\$10,500.00	92.78 %
YOUTH	\$2,498.00	\$875.00	\$8,756.33	\$7,000.00	\$10,500.00	83.39 %
PARISH RETREAT	\$0.00	\$333.33	\$2,175.00	\$2,666.64	\$4,000.00	54.38 %
Total EDUCATION	\$3,326.36	\$3,249.99	\$34,783.29	\$25,999.92	\$39,000.00	89.19 %
OTHER EXPENSES						
WEDDING MINISTRY	\$0.00	\$500.01	\$475.00	\$4,000.08	\$6,000.00	7.92 %
FUNERAL MINISTRY	\$0.00	\$358.34	\$1,110.62	\$2,866.72	\$4,300.00	25.83 %
Total OTHER EXPENSES	\$0.00	\$858.35	\$1,585.62	\$6,866.80	\$10,300.00	15.39 %
Total Expenses	\$192,220.39	\$178,392.67	\$1,391,347.45	\$1,427,141.36	\$2,140,712.00	64.99 %
Net Total	(\$62,942.88)	(\$28,767.35)	(\$157,960.10)	(\$115,138.80)	(\$77,258.00)	0.00 %