

## **PRESS RELEASE**

Oslo, October 7, 2022

### **FLOATEL INTERNATIONAL LTD: CONTRACT EXTENSION**

The Company is pleased to announce that Equinor Energy AS has extended the contract for Floatel Superior.

The rig will continue to provide offshore accommodation services at the Grane field (Breidablikk Project) until December 31, 2022.

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### **INFORMATION ABOUT FLOATEL INTERNATIONAL LTD**

*Floatel International Ltd was established in 2006 to satisfy market demand for a new generation of offshore flotels. The vision of the Company is to own and operate a modern, safe, and reliable flotel fleet. The Company has since 2021 its principal place of business in Norway.*

*Floatel International Group owns and operates five semisubmersible accommodation vessels, all vessels were delivered within the period 2010 to 2016. Two vessels, Floatel Endurance and Floatel Superior are approved to operate in the Norwegian sector and four vessels including Floatel Endurance and Floatel Superior are approved for the UK sector.*

*All vessels are equipped with a dynamic positioning system and are built according to the latest HSE requirements providing quality and comfort for the guests onboard. The accommodation capacity of the Floatel fleet ranges from 440 beds to 560 beds. All vessels are equipped with large deck areas, workshops, and crane support able to assist complicated offshore hook-up projects and maintenance and modifications of existing offshore facilities.*

*Floatel has two bond issuances listed on Nordic ABM, Oslo Exchange with ticker code FLOAT04 and FLOAT05.*

*For further information about Floatel International Group, please visit our website: [www.floatel.no](http://www.floatel.no)*